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## **Numismatic Tributes to Robert Goddard**

*Sandra J. Emme*

## **Redemption of Mutilated U.S. Currency**

*Rudy Villarreal*

## **The Gold Surrender Order of 1933**

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THE NUMISMATIST  
MARCH 1990 • VOLUME 103 • NUMBER 3

Numismatic Tributes to Robert Goddard





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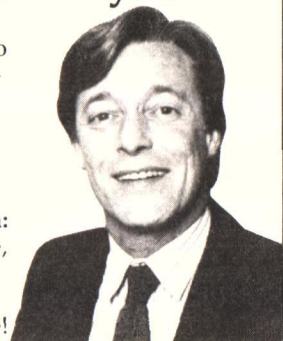
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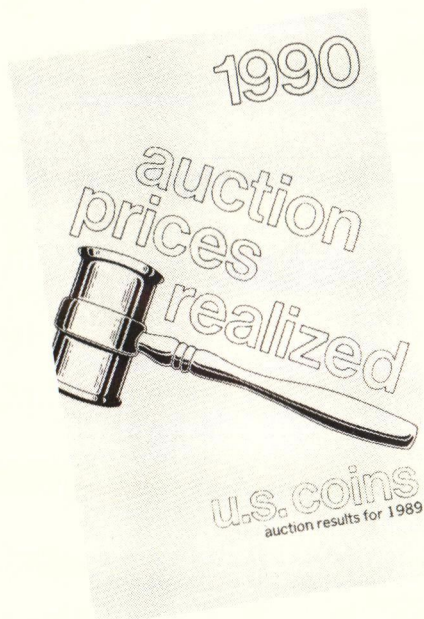
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# *The* Numismatist

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## FEATURES

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### MEDALS

#### **Numismatic Tributes to Robert Goddard**

- 370 The father of modern rocketry, Robert H. Goddard is remembered on numerous medals for his invaluable contributions to space technology.

SANDRA J. EMME

### CURRENCY REDEMPTION

#### **Redemption of Mutilated U.S. Currency**

- 378 Lose your savings in a fire? Accidentally drop a \$5 bill down the garbage disposal? The Bureau of Engraving and Printing's Office of Currency Standards can help.

RUDY VILLARREAL

### CORSICAN NUMISMATICS

#### **The Colorful Coinage of Corsica**

- 386 Corsica's resistance to rule by the Genoese brought revolutionary concepts to the Mediterranean isle generations before they reached America and France.

THOMAS C. DAY

### NUMISMATIC LEGISLATION

#### **The Gold Surrender Order of 1933**

- 393 Enacted 57 years ago, President Franklin Roosevelt's Gold Surrender Order affected the nation's economy and the numismatic hobby for more than four decades.

BILL JONES

### COIN CHEMISTRY

#### **Sulfide and the Toning Process**

- 398 A series of controlled experiments on Washington quarters explores the chemical mechanisms of toning on silver coins.

WEIMAR WHITE





## COVER

The achievements of Dr. Robert H. Goddard, the father of modern rocketry, are celebrated on a number of medallic works (page 370).

## DEPARTMENTS

- |     |   |     |   |
|-----|---|-----|---|
| 346 | From Your President<br><i>by Kenneth L. Hallenbeck</i>  | 458 | ANA Certification Service<br><i>Diagnostics of Genuine and Counterfeit \$1 Gold</i> |
| 348 | Letters   | 472 | Advertising Rates   |
| 355 | New Issues  | 473 | Display Classified Ads  |
| 360 | ANA Chronicle<br><i>National Coin Week 1990, Outstanding Club Representatives and District Delegates, Catastrophe Major Medical Plan, Representative Program, Alaska Cruise</i> | 476 | Donations   |
| 365 | Numismatic Narratives   | 479 | Curator's Corner  |
| 405 | No Worse for Wear<br><i>by David W. Lange</i>   | 486 | Classified Ads  |
| 409 | Coins and Collectors<br><i>by Q. David Bowers</i>   | 494 | Advertisers' Index  |
| 415 | Market Forum<br><i>by Michael R. Fuljenz</i>  | 496 | Pearlman's People<br><i>by Donn Pearlman</i>  |
| 420 | The Other Side of the Coin<br><i>by Edward C. Rochette</i>  |     |   |
| 427 | Consumer Alert<br><i>by Kenneth Bressett</i>  |     |   |
| 435 | Bookmarks   |     |   |
| 442 | Membership News<br><i>Calendar of Events, Club Activities, Membership Report, Obituaries</i>  |     |   |



If you take the time to study Corsica's national coinage, you'll find its story as interesting as the turbulent history of this Mediterranean isle (page 386).



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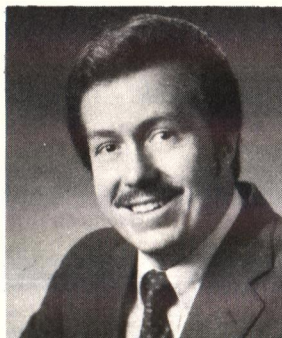
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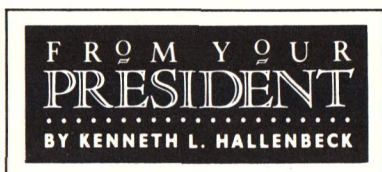
WITH THIS MESSAGE I officially make the call for ANA members and guests to attend the ANA's 99th Anniversary Convention, to be held in Seattle, Washington, August 22-26, 1990. The Seattle convention committee and ANA professional staff have been hard at work to bring you another great numismatic show.

Seattle has some terrific attractions, and the convention itself promises to be one of the really good ones. A post-convention cruise to Alaska will add the finishing touch to five days of numismatic activity. Still in the planning stages, the cruise is scheduled to be about a week long, with various numismatic programs to keep you entertained while you're on board. We haven't had post-convention tours for the past few years, so we hope this special cruise will entice convention-goers to relax, take in the beautiful sights, and enjoy some numismatic fellowship.

I was fortunate to attend the annual show of the Florida United Numismatists (FUN) in Tampa in early January. FUN puts on really fine conventions, and this one was no exception. It is very well managed by top-quality people, and those of us who live in areas where snow is a regular winter occurrence look forward to attending. It was snowing in Colorado Springs the morning I left, with the temperature about 20 degrees. Arriving in Tampa, where the temperature was 75 degrees, was a pleasure indeed.

One interesting aspect of the FUN show is that the president of the group, Randy Campbell, has joined the ANA team in Colorado Springs

as an authenticator—a welcome addition. He is fortunately able to continue as FUN president and will fin-



ish out his term of office, even though he no longer lives in Florida. From what I hear, he's doing a great job, both as FUN's chief officer and as an ANACS authenticator.

In October I traveled with ANA member Allen E. Nye to La Junta, Colorado, where I was scheduled to speak to the Arkansas Valley Coin Club. It was about a 2½-hour drive from Colorado Springs. We stopped in Pueblo for a quick supper (take-out hamburgers) and were off again. We picked up a club member and friend, Herman Boraker, in Rocky Ford, about 10 miles outside of La Junta, and he guided us the rest of the way.

There were about a dozen or so people at the club meeting, which began with a trading session and a short meeting. I gave my talk and then Allen, who is an ANA district delegate (and takes it very seriously, I might add), had a few words to say. Following the awarding of some door prizes,

an auction and some chitchat, Allen and I made the long trip home.

In reviewing the evening, I wondered if the trip had been worth it, considering the 5 hours on the road, the few people in attendance and how tired we were when we got home. However, I reached a very obvious conclusion—you're darn tootin' it was worth it! The people were warm and friendly, and the conversation (and the refreshments) were good. The meeting was laid back and informal, and I had fun talking about numismatics, the ANA and my personal collecting interests. Allen and I enjoyed each other's company during the long drive, though we grew quiet as the miles wore on and the hour grew late. All in all, I couldn't have had a better time.

The experience reminded me a bit of some of the trips I used to take with the Fort Wayne bunch when I lived in Indiana. We often had just as much fun driving to and coming back from coin shows and meetings as we did at the gatherings themselves. Just ask my old friend, George C. "No Peeking" Courtesis. The real essence of numismatics, at least to me, is the friendships established. I still enjoy collecting, even though I'm now a dealer, but of much greater importance are my friends—the old acquaintances and the ones I have yet to meet. •

*A resident of Colorado Springs, Ken Hallenbeck has been a member of the American Numismatic Association for 40 years. He is an avid collector, with an intense interest in credit cards, counterstamped coins, love tokens, elongateds, wooden nickels, exomunia, stock certificates, bonds, police and sheriff badges and patches, modern English coins, and numismatics of Central America and the Baltic States. Together with his son, Tom, he operates Ken Hallenbeck Coin Gallery, not far from ANA headquarters.*





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# LETTERS

## Article Tips Off Collector about Counterfeit Cent

The October issue of *The Numismatist* highlighting two 1909-S counterfeit cents ("Two Counterfeit 1909 San Francisco Cents," pp. 1698-99) saved me a loss from an uncertified investment. Upon receipt of *The Numismatist*, I checked my 1909-S VDB against the photos in the article—a perfect match. The coin was purchased in 1985, and I'd always had a slight suspicion about it.

I notified the dealer I purchased it from and told him I'd send the coin to ANACS for certification and inform him of the results. He asked if I still had the receipt; my reply was affirmative.

[When I told him about ANACS' findings], he asked me to bring him the coin and he would refund my money. I said that I had to notify the Secret Service. His response was, "They just say that. Just bring back the coin for your refund."

The following Monday, I went to his home with a friend to settle the deal. I presented him the coin; he presented me the refund check. My friend asked to see the coin. Once the piece was in his possession, he identified himself as a Secret Service agent.

Three rules to follow so that you can avoid the situation above are 1) keep receipts for all purchases; 2) have all key pieces certified; and 3) always notify the authorities if you discover a counterfeit. Where would this coin have ended up if the Secret Service had not been notified? Perhaps in the hands of a fellow collector.

James P. Nunan, ANA 142744

## Two-Tiered System Affects Grading

Because of the "supposed" changes in grading standards, I felt it necessary to upgrade my skills by attending an ANA coin-grading seminar in Dallas in November 1989 (I had attended a similar ANA seminar about seven years earlier). Reality, however, has showed me that grading hasn't really changed.

What has changed is [the development of] a two-tiered system of "market" and "collecting" standards. From what I've seen (and lost in the way of money since 1982), it is the same thing that hurt ANACS and, more important, the collectors, dealers and members, in 1983-84: a system that kowtows to the market.

"Slabs" may or may not be a good idea, but when a supposedly standardized system is, in fact, not standardized, where's the gain for anyone, other than those who sell to Wall Street?!

David N. Jasner, LM 3233

## St. Nick Vignette Based on Painting

Subsequent to the publication of my article, "St. Nick Notes," in the December 1989 issue of *The Numismatist*, I observed a Christmas card with a likeness of a painting in the New York Historical Society by R.W. Weir. The Type III St. Nicholas vignette seems to be based on that painting.

Gene Hessler, ANA 58664

## Tenino Wooden Money Reached Collectors through Drugstore Chain

There has been much in the numismatic press of late on the wooden money that was issued by Tenino, Washington, during the Depression [see "Woodn't You Like to Collect Something Different?" in the December 1989 issue of *The Numismatist*, pp. 1965-66], but I have seen nothing about the manner in which the money

substitute was placed in numismatic trade channels.

At the time of its appearance, I was a resident of Portland, Oregon. The largest drugstore in Portland was the Owl Drug Co., one of a chain of drugstores that could be found in all large cities on the Pacific Coast. Owl bought a very large consignment of this wooden money from the Tenino Chamber of Commerce, apparently at a discount. Owl advertised extensively in the Portland papers, offering it at face value.

I bought a fair amount of it, which I held for more than 30 years, finally selling it all at a nominal premium over cost. I understood at the time that Owl stores in Seattle and California also sold the woods. Just how much good it did the business people in Tenino I often wondered, for the idea seemed to be to make money for the Chamber and for Owl.

Also of interest is how Tenino got its name. It is supposedly 1,090 feet above sea level, a fact that will always give proper pronunciation of the name—"Ten-Nine-O."

Herman Herst Jr., ANA 145173

## Revive Old Coinage Designs

I suggest that coinage designs from the past be resurrected for our currently circulating coins. For example, for the 1 cent, use a flying eagle; for the 5 cents, a shield similar to that on the 2- or 5-cent piece; for the 10 cents, a seated Liberty; for the 25 cents, a representation of Liberty similar to that on the Barber quarter; for the 50 cents, Susan B. Anthony; and for a new, [circulating] \$1, a design similar to the silver Eagle.

I know the SBA dollar was discontinued, but most of the opposition to it was the size. I think a \$1 design like the silver Eagle is not only beau-



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*Stack's has 16 experts in all; 3 Foreign, 3 Ancient; 7 United States; 4 staff consultants; with a total of close to 350 years of cumulative experience.*

- 5** What is the size of the library available for the proper research and cataloguing of a collection?

*Stack's possesses the largest privately owned numismatic library in the world; containing over 10,000 reference works.*

- 6** How extensive is the firm's mailing list, and how many catalogues are actually printed and mailed to interest buyers?

*Stack's mailing list contains over 51,600 names. More than 6,000 catalogues are printed and distributed for each auction sale;*

*probably far more than any other firm in numismatics.*

- 7** How many "name" sales has the firm conducted?

*Stack's has sold over 300 major "name" collections, including many of the most renowned collections in the field.*

- 8** How often are the results of the sales quoted in national publications?

*The results of virtually every Stack's sale, be it public auction or mail bid are quoted in every major publication.*

- 9** How many universities, colleges, libraries and other public institutions have sold their collections through the organization?

*Stack's has sold a total of nearly 100 including the Museum of Fine Arts in Boston, Charlotte Mint Museum, Johns Hopkins University, Massachusetts Historical Society, Cornell University, and many others throughout the nation.*

- 10** How is the selling commission determined?

*Fees are negotiable depending upon the size of the collection or the rarities contained. There is one fee only; with no additional charges for any of Stack's services including insurance, promotion and printing, cataloguing, etc. You know in advance exactly what your costs will be.*

- 11** What type of security is available to assure the safekeeping of a collection?

*Stack's has electronically protected vaults and premises; two uniformed, armed guards are always in attendance; complete insurance coverage against fire or theft.*

- 12** What type of equipment does the firm have to assure maximum bids from buyers and prompt delivery?

*Stack's has all of its numismatic activities backed by a full in-house computer operation to provide quick and accurate information to both buyers and sellers; to maintain activities on a global level, Stack's uses Western Union Telex.*

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tiful but would also probably be widely accepted by the populace. The other designs will let the younger generation see some of the former designs of U.S. coinage.

Gerald Schwarz, LM 537

### **Fed Up with Congress**

I sincerely hope that the majority of ANA members are not as disgusted with Congress as I am, since only Congress can initiate any action in the bureaucracy [regarding coinage redesign]. It has dug up every foolish excuse known to man to avoid the work, and then it abuses Diane Wolf, who has worked so hard.

One awful mistake would be to continue the use of presidents or other people on the obverses of our coins. This suggestion has previously opened

a can of worms and will create nothing but controversy. Many of my generation hated Franklin Roosevelt because he basically caused the mess that exists in Washington now. No need to comment about Susan B. Anthony—both the coin and the person were horrors.

Emblematic figures of Liberty are so much more beautiful, and a dollar similar to the one Canada uses is so sensible that even the do-nothings could hardly disagree. Look, for example, at the postal envelope with the hologram or the new self-adhesive stamps—somebody up there has sense!

Jim Tilford, LM 941

### **Placement of Armenian Coins in Error**

Perhaps influenced by the topsy-turvy state of affairs in Armenia, the staff of *The Numismatist*, when preparing "Ar-

menia's Stormy Heritage" for the February 1990 issue, inadvertently turned the reverses of the coins appearing on pages 179 (bottom right), 225 (bottom) and 299 upside down. In addition, the piece pictured on page 179 was not of Armenia, but rather of the Seljuk Turks who invaded Armenia. Our apologies to author Leon A. Saryan and our readers.

The Editor

### **Long Live Third-Party Grading!**

Living in Bush, Alaska, has provided me with a lifestyle of tranquility and deep trust in my fellow man. Unfortunately, I was rudely brought back to reality upon dealing with an insincere coin firm that blemishes the professional integrity that numismatists ethically support. Hopefully, the fol-

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lowing experience will forewarn and enlighten other collector/investors of the potential risks involved in purchasing "raw" coins.

Last spring I purchased from a New York firm some overgraded commemorative coins, one of which—a Fort Vancouver—was graded in-house as MS-65. After receiving the coins, I had a number of phone conversations with the company's V.P. and sales agent.

Basically, I was curious about how the Fort Vancouver coin would grade if sent to the Professional Coin Grading Service (PCGS). The V.P. made some cutting remarks about PCGS, glorified details about his years of grading experience, and indirectly belittled my character for questioning him.

Later, the price of MS-65 Fort Vancouver commemoratives more than doubled on the Grey Sheet. I sent the coin to a [specialist in] commemorative coins. It came back, at best, an MS-61, whereupon I offered [the firm from which I purchased the coin] an "immediate profit situation" (a line the company's salesmen enjoyed using). It could repurchase the coin from me below my cost and realize a 150-percent profit. Moreover, I was willing to take not cash, but credit, to be applied toward purchase of its overpriced slabbed coins.

The company was not interested in repurchasing below wholesale, and the V.P. would not talk to me directly about my offer. A company salesman verbally cut down the expert [to whom I had sent the coin], commenting that he was not a grader.

A simple but rarely followed conclusion: "Buyer Beware." Check out references, take time to educate yourself, and avoid "raw" coins—they are not for the novice investor. Long live third-party grading!

Gary McDonald

### **Collector Offers Old Auction Catalogs**

I have many old auction catalogs available on a first-come, first-served basis for the cost of postage and packaging. Interested readers can write to me at 3456 S.W. 19th Pl., Ocala, FL 32674.

Fred L. Buza

### **Group Suggests International Exchange of Essays and News**

Our regional club, Numismatische Kring Twente, has been active in all possible numismatic fields for some 22 years. Presently, for our adult members we feature monthly meetings with lectures, auctions and courses, besides which we have been gaining experience with a youth group.

As is so often the case, our circle, as we call it, has lost quite a lot of its initial momentum during the last few years. Naturally, the board is very concerned about this development and has started up not only a membership drive, but also a new program of activities.

One of the programs we planned is an international exchange of numismatic essays and news. A club sends an article of interest to the next club on a list. In turn, this club copies it and sends its own article on to the next club, and so on until the circle is complete. During subsequent rounds, the clubs will remove their "old" articles and replace them with fresh ones, copying the package before sending it on again.

This way, each club receives at certain intervals a new set of international numismatic essays to circulate among its members, the only expenses being the cost of copying and postage. With luck, a newsletter circulating among 20 clubs should be able to complete its trip within a year. It would be advisable for clubs to have one or more articles prepared in advance to keep up the pace. Articles should be written in

English, since it is understood in more countries than any other language.

Those who like our idea should prepare a one-page article (to keep costs down) and, in the meantime, contact our organization at the address below so we can include them on the mailing list. Of course, readers may write to us with any questions or suggestions they might have.

Considering all the possible problems with international mail, among other things, we do not feel the newsletter should be used to offer coins for sale, trade, etc. Those who wish to do so may, of course, personally contact the clubs in the circle, but not via the newsletter itself.

G.A. Postma, President  
Numismatische Kring Twente  
A. Noordewierstraat 117  
7558 JG Hengelo (Ov.)  
Netherlands

### **Search Reveals Cooperative Auction House**

I have tried to place my tokens and medals (which are valued at \$30 to \$1,200 each) with a number of large U.S. numismatic houses. They advertise that the minimum consignment they accept for auction is \$2,000 (the value of my consignment is \$4,000 to \$5,000). These houses sell both U.S. and foreign material, plus tokens and medals in their auction catalogs. Some of my pieces are unique and have mint-ages of 100 or less, and I buy only the best condition available.

Boy, was I in for a rude awakening! Following are some of the responses I received:

—"We solicit token and medal collections consisting of scarcer and rarer pieces and valued overall in higher amounts."

—"Our emphasis is on American and American-related items, and we only



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handle foreign tokens if they come in a collection that is primarily American."

—"The person you called is not in. We will get back to you." (They never do.)

—"Please send us a list of your holdings, and we will let you know if we want to handle them." (If a reply is received, it is always negative.)

—"Your items are too common for us to handle." (However, you see many common items in their catalogs.)

—"Sorry, we can't handle your material, but we have items in your collection area that you might be interested in buying."

—"We have too much of that material on hand at this time."

—"With such a small consignment, we lose money because of cataloging and administrative costs." (If so, why do they advertise a \$2,000 mini-

mum consignment?)

Since all of the above are actual situations that have happened to me, I have looked around a little bit to solve the problem. Believe it or not, I found [a large company in Tarzana, California,] that does not have a minimum consignment, that is glad to take my tokens and medals, produces beautiful catalogs with excellent descriptions and photographs, and has an excellent mailing list for the type of material I collect.

Jules J. Bloch II, ANA 122760

*Letters to the editor should be addressed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. No anonymous letters will be considered, although names will be withheld on request. THE NUMISMATIST reserves the right to edit all material.*

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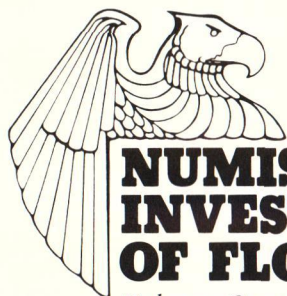
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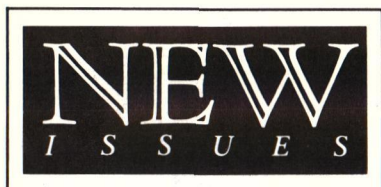
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## CURRENCY

### AUSTRIA:

#### Stained-Glass Creation Adapted for Reverse

On November 14, 1989, the Austrian Mint in Vienna issued the second of four coins in its "Artists of the Turn of the Century" series. The sterling silver 500 schilling commemorates Viennese artist Koloman Moser (1868-1918), who is pictured on the obverse. A stained-glass window the artist de-



A 1989 500 schilling honoring Koloman Moser is the second coin in the Austrian Mint's series commemorating "Artists of the Turn of the Century." The reverse shows a winged genius symbolizing Art, taken from Moser's 1898 design for a stained-glass window in the "Secession," an avant-garde exhibition hall in Vienna.

signed in 1898 is depicted on the reverse. Because the window no longer exists, the rendering was taken from original drawings and plans.

The first coin in this series, issued in May 1989, shows Gustav Klimt's famous portrait of Judith. The series will be completed this year with coins honoring Egon Schiele in April and Oskar Kokoschka in September. Each coin in the series is available in proof and uncirculated versions. For further information about Austrian Mint issues, write to Austrian Mint, Am Heumarkt 1, Postfach 225, A-1031 Vienna.

### SOVIET UNION:

#### Ballerina Coin Takes a Bow

On December 8, 1989, two Soviet commercial ventures in the United States were announced in New York: the Soviet Union's first legal-tender, palladium bullion coin, the "Ballerina," and the second series in the Russian Historical Coin Collection. MTB Banking was named the exclusive worldwide distributor of the Ballerina coin.

The 1-ounce, .999 fine palladium Ballerina has a face value of 25 rubles. Mintage of the 1989 coin is limited to 30,000 pieces, of which 3,000 are proof strikes. Each year the reverse design will show a ballerina in a dif-



The ballerina on the reverse of the Soviet Union's new legal-tender palladium bullion coin will assume a different classical ballet position each year.

ferent classical ballet position. The obverse bears the Soviet Union's coat of arms, with the mintmark, denomination, fineness and date.

The Russian Historical Coin Collection interprets the theme "500 Years of Russian Sovereignty" and commemorates the Russian leader Ivan III, founder of what eventually became Russia. The proof set consists of two 1-ounce silver 3 rubles, a 1/2-ounce platinum 150 rubles and a 1-ounce palladium 25 rubles.

Three thousand four-coin sets, priced at \$695, have been authorized for distribution in North America. The platinum 150 rubles and the palladium 25 rubles can be purchased individually for \$339.95 and \$299.95 each, respectively. The two silver coins are available as a set for \$69.95. A \$7.50 shipping fee should be added to each order.

## MINT REPORT

### Coinage produced by the United States Mint—October 1989

Denomination	Previous Total	October Total	Total Pieces
Dollars	-0-	-0-	-0-
Half dollars	35,774,172	9,906,000	45,680,172
Quarter dollars	1,030,200,000	124,792,000	1,154,992,000
10-cent pieces	1,672,740,000	160,230,000	1,832,970,000
5-cent pieces	1,084,888,000	141,912,000	1,226,800,000
1-cent pieces	9,556,580,000	946,000,000	10,502,580,000





The second series in the Russian Historical Coin Collection includes (from left) a silver 3 rubles commemorating the "Moscow Kremlin," picturing the famous stone battle fortress of Ivan III; a silver 3 rubles bearing images of the first all-Russia coins; a platinum 150 rubles portraying the encounter on the Ugra River; and a palladium 25 rubles showing a portrait of Ivan III.

New York residents must add sales tax. Orders and requests for information should be addressed to MTB Banking Corporation, 90 Broad St., New York NY 10275-0095, or call 800/535-7481 (in New York call 212/858-3400), Monday through Friday, 9 a.m. to 7 p.m. (EST).

#### SWITZERLAND:

### Gold, Silver Pieces to Reflect Anniversary of Confederation

A special coin issue has been approved by the Swiss Federal Council to celebrate the 700th anniversary in 1991 of

the Swiss Confederation. One million 250-franc gold pieces and 4 million 20-franc silver pieces have been authorized; delivery of the commemorative coins to Swiss banks is expected around early May 1991.

Commenting on the coins' non-traditional designs, Franz Fedier, presi-



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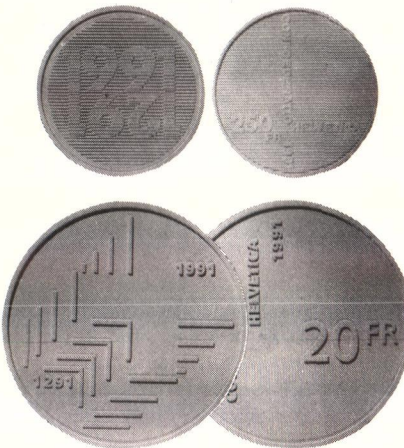
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dent of Switzerland's Federal Commission of Arts, says that "symbols such as swearing hands, halberds, flags, coats of arms, mountain peaks or alp fires were regarded as being worn-out or outmoded. The jury has selected two designs which picture the anniversary event in an objective and realistic manner."

According to the designer of the gold 250 francs, sculptor Johannes Burla, the grid-like background is not meant to be decorative; it is intended as a structured space within which the shapes of the coin's dates are intensified. The dates and the lattice background on the obverse also can be interpreted as a reflection on water.

On the obverse of the silver 20 francs, representations of four Swiss crosses symbolize the nation's four languages. Both obverse and reverse



**A gold 250 francs and a silver 20 francs will be released as part of Switzerland's celebration of the 700th anniversary of the Swiss Confederation.**

are the work of Ernst Hiestand, a graphic artist from Zollikoberg.

## MEDALS

### UNITED STATES:

### Copland Honored for Musical Interpretation of America

Director of the Mint Donna Pope announced the availability on November 8, 1989, of bronze duplicates of the Congressional Gold Medal honoring American composer Aaron Copland. President George Bush designated Pope to present the Congressional Gold Medal to Ellis Freedman, who accepted the gold medal on behalf of Copland in a ceremony at U.S. Mint headquarters in Washington, D.C.

The obverse, designed and sculpted by U.S. Mint Sculptor-Engraver Michael Iacocca, features a portrait of the composer adapted from photographs submitted by his friends

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The U.S. Mint offers bronze duplicates of the Congressional Gold Medal authorized to honor composer Aaron Copland for his achievements as "a leading spirit in the development of American music." Among his works are the ballets *Appalachian Spring* (1944), *Billy the Kid* (1938) and *Rodeo* (1942), and operas *The Second Hurricane* (1937) and *The Tender Land* (1954). He also scored music for films, including *Of Mice and Men* (1939) and *Our Town* (1940).

and family. The reverse, designed and sculpted by former U.S. Mint Sculptor-Engraver Jim Licaretz, shows the hands of a conductor holding a baton, frozen in the act of directing an orchestra.

The bronze duplicate Aaron Copland medal is available in a 3-inch size, #695 on the "Mint Medals List," for \$20 (\$21 by mail order). It also can be purchased in a 1½-inch bronze version, #696, for \$2 (\$2.25 by mail

order). Presentation cases, suitable for the Aaron Copland medal as well as other Mint medals, also are available—#23, deluxe presentation case with display stand for large medals, \$6 (\$7 by mail order); and #27, deluxe presentation case for 1½-inch medals, \$2 (\$2.25 by mail order).

Both medals are available at Mint Sales Centers in the Philadelphia, Denver and San Francisco Old Mints, and in the Main Hall of Union Station in Washington, D.C. Mail orders, including check or money order made payable to the United States Mint, should be directed to United States Mint, Order Processing Branch, 10001 Aerospace Dr., Lanham, MD 20706. Orders from foreign countries should include payment by international money order or a check drawn on a U.S. bank in U.S. currency.

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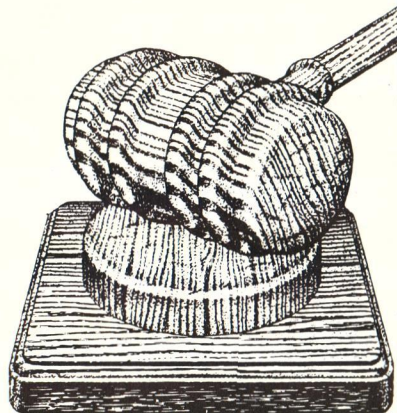
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## National Coin Week Targets Educators

The focus of the ANA-sponsored National Coin Week 1990 will change from previous years' efforts. The goal of NCW this year is to encourage teachers of elementary, junior high and high school students to incorporate a study of numismatics in their curricula during National Coin Week, April 15-21.

The American Numismatic Association will produce more than 1,500 large, four-color posters to be sent to

teachers of 4th- through 12th-grade social studies. Teachers will be invited to call the ANA's Educational Services Department to request lesson plans, copies of the popular "Coin Collecting" booklet, and a list of suggested student activities. Members are urged to contact the ANA if they know of teachers who might be interested in participating in the program.

Clubs and individual members likewise are encouraged to participate in National Coin Week 1990 by arranging to speak to groups of students about coin collecting, or by working with local social studies teachers to plan lessons on numismatics, perhaps supplying materials (such as coins, medals, paper currency, etc.) for use as displays in the classroom.

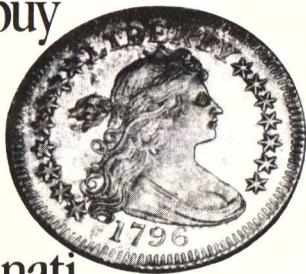
For more information about National Coin Week 1990, contact Helen

Jekel, Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or call 800/367-9723.

## Nominations Accepted for Outstanding Club Representative and District Delegate

Recognized at the upcoming 99th Anniversary Convention, August 22-26, will be the hardest-working ANA club representatives and district delegates. Established 24 years ago, the Outstanding Club Representative Award is presented to the individual(s) judged to have done the most for local numismatics during the ANA's preceding fiscal year (April 1 through March 31). The winning representative(s) will be selected based on club involvement,

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recruitment of new members, exhibiting, and promotion of the hobby at the local level.

The Outstanding District Delegate Award, marking its second year in 1990, is presented to the delegate(s) who has done the most to promote the hobby, the ANA, and local clubs within his or her district during the last fiscal year. Nominees for this award will be judged on their efforts to increase membership in local clubs, to recruit clubs for the ANA, and to exhibit on state and district levels.

Nominations for both awards can be submitted only by club officers and ANA district delegates or regional coordinators. All nominations should be typewritten and must include a biographical sketch of the nominee and a list of pertinent activities and accomplishments. Send nominations, post-

marked no later than April 13, 1990, to ANA Executive Director Robert J. Leuver, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

### Special Enrollment Period Open for Catastrophe Major Medical Plan

As a special membership benefit, all members have the opportunity to enroll in the ANA's \$1,000,000 Catastrophe Major Medical Insurance Plan from now until April 1. During this special enrollment period, all members and spouses, regardless of age, and their unmarried, dependent children to age 25 are guaranteed acceptance into the plan if they accurately answer "no" to two brief questions.

The plan provides supplementary coverage for basic major medical and

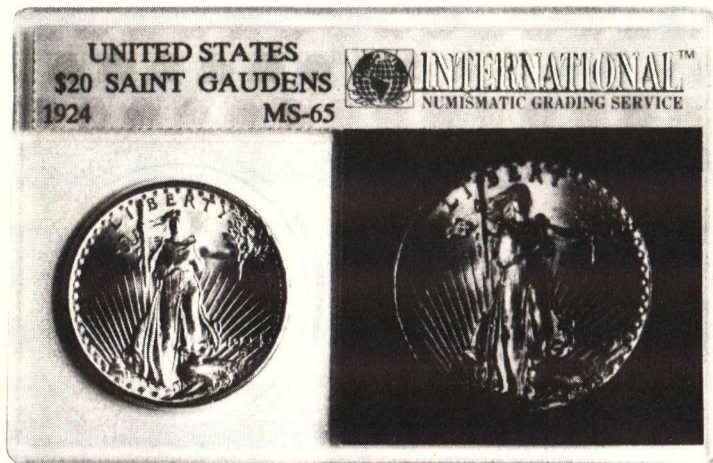
### We Apologize . . .

for the late delivery of the January 1990 issue of *The Numismatist*. Production problems delayed its mailing until January 18. We hope you found the issue, with its special *First Strike* supplement, worth waiting for!

hospitalization insurance. Since it is considered supplementary coverage, this plan has a \$30,000 deductible, which can be satisfied with eligible expenses paid by any basic health insurance policy or those out-of-pocket expenses paid by the insured. Once the deductible is met, the plan provides coverage for all eligible expenses, with as much as \$1 million in benefits for up to 10 full years from the date the

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first eligible expense is incurred against the deductible.

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A common disaster provision also is built into the plan: if more than one insured family member is injured in the same accident or contracts the same disease within 30 days, only one deductible needs to be satisfied, yet each insured family member will be eligible for the full \$1 million in total benefits.

Just \$1 pays for the first month of

coverage; thereafter, premiums will be billed twice yearly at low group rates. Enrollment information about the \$1 million Catastrophe Major Medical Insurance Plan will be mailed shortly to all ANA members. For further details, contact Albert H. Wohlers & Co., Administrator, ANA Group Insurance Plans, 1440 North Northwest Highway, Park Ridge, IL 60068-1400, or call 800/323-2106 (in Illinois, call 708/803-3100).

## Rep Program Active throughout Country

Ralph Langham, national coordinator of the ANA's Representative Program, announced the following appointments: George Beach, Region 4 coordinator (Illinois, Indiana and Michigan); Larry Gentile, Region 13 coor-

dinator (New York); and Sam Deep, Region 14 coordinator (Ohio, Pennsylvania, West Virginia and Virginia). Bob and Marjorie Hendershott have been promoted to senior advisors, and David Alexander, Jay Darby, Robert Dunlap II, August Jackson, Greg Lyon and Gene Neel have been named district delegates.

Northern California District 7 delegate Michael "Stan" Turrini took a different approach in the third issue of his newsletter for the coin clubs and collectors in his district. Rather than the usual reporting and editorializing, he invited three hobbyists—Jan D. Henke, secretary of the Fairfield Coin Club; Syd Kass, corresponding secretary for the Delta Coin Club of Stockton; and Helen Carmody, Region 8 coordinator—to write open letters expressing their concerns for and joys derived

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from the hobby.

Region 10 coordinator Gar Travis has been busy with the Dolphin Coin Club, a group he organized within a local elementary school in Jacksonville, North Carolina. As part of a club "assignment," sixth-grader Nevada Lynn Davis, a club member, wrote a report on articles appearing in the June 1989 issue of *The Numismatist*. Ms. Davis wrote that numismatic books and magazines "have taught me that when I see a coin do not ignore it 'cause it might be alot of money. Even if it is not worth alot of money it could be really old, like 1844 or older."

She tells of finding a 1943 cent while with her brother and sister; the three studied the coin, then took it to a local coin shop, where the dealer told the kids it was worth "a penny and a half." On their return from the shop, they

searched for more coins on the ground. Before arriving home, Davis says, "we went to a store that had a 1¢ bubble gum machine, and we spent it."

## Head North to Alaska on a Numismatic Cruise

Members of the American Numismatic Association can take advantage of a specially priced cruise along the Alaskan coast immediately following the ANA's 99th Anniversary Convention in Seattle, August 22-26, 1990. The cruise combines spectacular scenery with the opportunity to discuss numismatics in a relaxed atmosphere. ANA President Ken Hallenbeck will be on hand to lead a variety of numismatic discussions.

The seven-day tour aboard the SS *Rotterdam* begins on Sunday, August

26, in Vancouver, British Columbia, heading for the panoramic views of the forested slopes and islets of the Inside Passage. Guests will enjoy a leisurely stroll through picturesque Ketchikan and optional salmon fishing or flight-seeing to Misty Fjords National Monument. The cruise continues to the old Russian fur trading capital of Sitka, Glacier Bay, Hubbard and Columbia Glaciers, and Seward. Accommodations on the Holland America Line's elegant flagship range from double, inside staterooms for as little as \$1,359 to large, double, outside staterooms for only \$2,039.

To learn more about the Alaskan numismatic cruise, contact the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or telephone 800/367-9723.

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## Segovia Restoration Project Moves Forward

Recent reports on "Project Segovia '92" outline progress made toward restoration of the historic Segovia Mint in Spain. According to project coordinator Glenn Murray, the Spanish National Mint signed an agreement with the Segovia City Hall to participate in the restoration.

Plans call for creation of a museum and a working, waterwheel-powered medallic art production facility in time for the 1992 celebration of the quincentennial of the discovery of America. Work on the mint buildings is expected to begin early this year.

The U.S. committee of the International Council on Monuments and Sites in Washington, D.C., is accepting tax-deductible donations for the project. Checks should be made payable to US/ICOMOS-Segovia Fund, and sent to 1600 "H" St. N.W., Washington, DC 20006.

## Human Likeness Prohibited on Judaeon Coinage

In conjunction with the New York International Numismatic Convention held on December 10-12, 1988, the Smithsonian Institution prepared an exhibit entitled "Symbols of Sovereignty." The brochure that accompanied the exhibit gives an overview of symbolic headdresses from antiquity, the medieval period and modern times. Some of these headdresses are illustrated in the brochure by coins and medals that depict rulers wearing such gear.

According to ANA member Edward

A. Jencius, a specialist in Vatican medals, "Judaeans' have a religious prohibition on likenesses of 'Man.' No coin or work of art (pottery, etc.) has a human form reproduced on it." The illustration used with the paragraph describing symbolic Judaeon headdress is an 1827 French medal featuring Aaron (c. 1200 B.C.) by Barre.

## International Congress Set for 1991

Plans are now being made for the XIth International Numismatic Congress to be held in Brussels, Belgium, from September 8-12, 1991. Those individuals who wish to be placed on a mailing list for further details about the congress should contact Tony Hackens, Organizing Committee President, XIth International Numismatic Congress, c/o Ghislaine Moucharte, Collège Erasme, Place Blaise Pascal 1, B-1348 Louvain-la-Neuve, Belgium.

## Mansley to Retire from Royal Mint Post

The British Royal Mint has announced that Michael J. Mansley will take early retirement from his position as assistant director of marketing for North America. In his 36 years with the Royal Mint, Mansley served for eight years as head of the Mint's procurement department as well as many years in its personnel division. He has held his current post since January 1979, during which time he developed the Mint's only overseas bureau, establishing marketing and public relations departments.

Mansley's face is familiar to collectors at North American coin shows; he is responsible for the Royal Mint's participation at several large gatherings, such as the ANA, FUN and Long Beach conventions. Under his

direction, special U.S. exhibits were mounted for the Mint's "1100 Years of Minting" celebration in 1986 and the 500th anniversary of the sovereign in 1989.

Speaking of his retirement plans, Mansley indicated his sadness that he would no longer be a "regular" on the North American numismatic scene. "This has been a truly wonderful part of my life. The challenges were enormous at the outset, which has made it such a rewarding experience. I consider myself to have been extremely fortunate to have had the opportunity of being a part of such an important decade in the American coin market; I feel even luckier to have seen so much of a wonderful country and to have made so many really good friends." Mansley plans to remain in the comfortable home he shares with his wife, Sylvia, and Yorkshire terrier, Lucy, in the Welsh seaside town of Porthcawl.



North American collectors will miss the familiar face of Michael Mansley, who retires from his post as the British Royal Mint's assistant director of marketing for North America.



## FIDEM Congress Set for June

The XXII Congress and Exhibition of the Fédération Internationale de la Médaille (FIDEM) will be held on June 13-16, 1990, in Helsinki, Finland. Last fall, a four-person jury selected the United States exhibition, which comprises 56 medals displaying the talents of 81 artists. The pieces represent a wide variety of approaches to medallic sculpture, ranging from Leonda Finke's impressionistic portrait of Virginia Woolf to Merlin Szösz's neoclassic struck medal for Albany Medical College and Jeanne Stevens-Sollman's cast plaquette *Wool Breeds*.

Those interested in attending the FIDEM Congress can obtain information about special airfare by contacting Paul Whitnah at 800/284-8215. For



Jeanne Stevens-Sollman's cast plaquette *Wool Breeds*.

details about registration, accommodations and the post-Congress tour of Finland's art and craft centers, contact Alan Stahl, U.S.A. Delegate to FIDEM, American Numismatic Society, Broadway and 155th St., New York, NY

10032, telephone 212/234-3130, or FAX 212/234-3381.

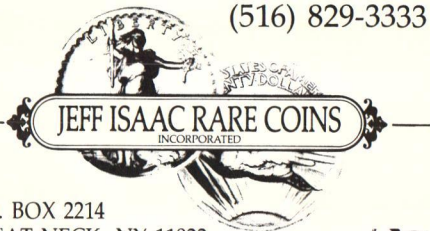
## Mint Should Sell Collecting, Not Just Coins

Those concerned about attracting new members to the coin collecting hobby will find Ed Reiter's observations in "It's Time To Promote Our Hobby" ("My Two Cents' Worth," *COINage* magazine, January 1990) worth pondering. He describes a contest sponsored by the U.S. Postal Service in which entrants were required to identify the four dinosaurs depicted on the newly released "Prehistoric Animals" postage stamps. In the contest brochure, prospective entrants are invited to send for a "Dinosaur Discovery Kit," which includes the four dinosaur stamps, a "deluxe stamp mount," an

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album page with text about the dinosaurs, and a dinosaur wall calendar from the American Museum of Natural History.

Reiter asks, "Why isn't the Mint doing something similar to promote OUR hobby?" Since the Mint distributed teaching kits in conjunction with the issuance of the Statue of Liberty and Constitution coins, claims Reiter, the Mint has not taken advantage of opportunities to promote coin collecting. Missed opportunities include the 1988 Olympic and 1989 Congress coins, the 80th birthday of the Lincoln cent and the 50th anniversary of the Jefferson nickel.

Reiter admits that because the Mint is a government agency, it is subject to more constraints than the Postal Service, but he feels that more promotion could be done. The Mint would also

profit from more sales. "But, unless the Mint helps to sell the *collecting* of coins, as well as the coins themselves," says Reiter, "its special coin programs—and perhaps the hobby itself—may end up being dinosaurs, too."

## Computer Program Analyzes Population Reports

The increased publication and distribution of coin population reports, especially for certified pieces, has raised questions about why and how they should be used. ANA member Robert X. Perez suggests that price/population information allows collectors and investors to choose the best value of a given type coin and to select undervalued coins for investment.

Perez believes that the uncertainty of and errors in certified population

figures are the result of resubmissions, unknown hordes and, in some cases, the ratio of certification cost to coin value. "Some of these errors can be overcome by comparing coins of similar attributes (i.e. cost, grade and population)," says Perez. "[Such coins] will likely have similar proportions of submission and resubmission."

Using this assumption, Perez, a mechanical engineer, developed a computer program called "VALUEQUEST" to determine the "best fit" equation for a set of price/population information. The program allows him to use this equation to assess and rate actual coin values. According to Perez, the technique is "best suited to the analysis of coins that are widely collected and relatively plentiful, such as Morgan dollars, Saint-Gaudens \$20 gold pieces, Walking Liberties, etc." •

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# The Thirty Pieces of Silver



Of all the Biblical references to coins, the "thirty pieces of silver" paid to Judas Iscariot for his betrayal of Christ is perhaps the best known. Throughout numismatics, one of the coins most in demand by collectors who cherish their New Testament is an example of the famous "thirty pieces of silver", also known as a "Shekel of Tyre."

It is true that each fresh re-reading of this painful episode is enough to make even the most avid collector feel, for the moment, some of the same disgust for money and its evil power which Judas himself felt later when, in his revulsion at what he had done, "He cast down the pieces of silver...and went and hanged himself." (Matthew 27:5). Throughout history there has been a persistent desire to hold one of these historic treasures in one's hand, recalling the greatest betrayal in all history.

The obverse of these silver shekels are idolatrously adorned with the laureated head of Melkarth, a Phoenician god, while the reverse exhibits a proud eagle sitting on a ship's prow. A palm branch appears in the background behind the eagle with the legend in Greek around reading, "Tyre Sacred and Inviolable Sanctuary." These are dated with Phoenician dates and were struck in the First Century B.C. As an added historic note, the silver shekel of Tyre, because of its high grade of silver, was the only coin that the Jews were allowed to use for paying temple tax.

It is interesting to note that the thirty silver shekels' monetary value was (to the best of our knowledge) only a little over \$30 in today's American money! For treachery so profound and so far-reaching it was a price minute beyond belief.

The silver Shekel of Tyre is represented by the following Biblical references:

- It is the only coin accepted as payment for the annual Jewish temple tax, according to the Talmud (tractate Skekalim 1:7).
- It was therefore the coin found in the mouth of a fish, since this coin was to pay the temple tax for Jesus and St. Peter (Matthew 17:24-27).
- Most notorious of all, it was surely the coin used to pay Judas Iscariot his 30 pieces of silver for betraying Jesus (Matthew 26:27-9).

Each silver Shekel of Tyre is in Superb E.F. and lustrous.

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# Numismatic Tributes to Robert Goddard

The father of modern rocketry, Robert H. Goddard is remembered on numerous medals for his invaluable contributions to space technology.

by Sandra J. Emme  
ANA 106015

**M**ARCH 16, 1926, was an important day in the life of Robert H. Goddard—the father of modern rocket propulsion. The flight of his liquid-fuel rocket on that date at Auburn, Massachusetts, was a feat as epochal in history as that of the Wright Brothers at Kitty Hawk.

Goddard was the first scientist to not only recognize the potentialities of missiles and spaceflight but also to contribute directly to their practical realization. His research attracted little serious attention during his lifetime; however, when the United States began to prepare for its conquest of space in the 1950s, American rocket scientists found it virtually impossible to construct a rocket or launch a satellite without infringing on one or more of Goddard's 214 patents.

Robert Hutchings Goddard was born in Worcester, Massachusetts, on October 5, 1882. He admitted to being influenced in 1898 by H.G. Wells' serial published in the *Boston Post* entitled "Fighters from Mars, or the War of the Worlds In and Near Boston." "[The story] gripped my imagination tremendously," Goddard wrote. "Wells' wonderfully true psychology made the thing very vivid, and possible ways and means of accomplishing the physical marvels set forth kept me busy thinking."

On October 19, 1899, a "vision" came to Goddard. While climbing a cherry tree to trim some dead limbs, he looked out across the beautiful autumn fields of New England and "imagined how wonderful it would be to make some device which had even the possibility of ascending to Mars." Wrote Goddard, "I was a different boy when I descended the tree from which I ascended, for existence at last seemed very purposive." This



**Robert H. Goddard (1882-1945)**  
was the first scientist to realize the potential of missiles and spaceflight.

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IN HIGH SCHOOL he spent much time considering the possibility of propulsion by a kind of "machine-gun device," in which bullets were fired downward.

.....

day was of such significance that he referred to it as "Anniversary Day" in his diary.

In high school he spent much time considering the possibility of propulsion by a kind of "machine-gun device," in which bullets were fired downward. Selected to give the graduation oration in 1904, Goddard titled his speech "On Taking Things for Granted," which he closed with the thought, "we can hardly say with uncertainty that anything is necessarily within or beyond his grasp . . . no one can predict to what heights he may rise until he has honestly endeavored. . . it is often proved true that the dream of yesterday is the hope of today and the reality of tomorrow." (The latter portion of this quotation is used on many numismatic tributes to Goddard.)

While studying for his master's degree at Clark University in Worcester, he calculated the energy a rocket would require to escape the Earth's gravitational pull. By 1909 he had designed a rocket that would be powered by the same fuel and oxidizer that later powered U.S. astronauts to the Moon. Now he needed to make it work.

After obtaining his Ph.D. from Clark University, Goddard taught physics at Princeton University from 1912 to 1913 and continued to work on his theory of rocket propulsion. In May of 1914, he applied for two U.S. patents for "rocket apparatus" that most clearly define the "Goddard rocket."

Covered in the patents are broad, "blue sky" principles, including 1) the use of a combustion chamber and nozzle; 2) the feeding of successive portions of propellant, liquid or solid, into the combustion chamber, giving either a steady or a discontinuous propulsive force; and 3) the use of multiple rockets, each discarded in succession as the propellant it contains is exhausted. Goddard's lawyer never suspected, and the scientist never volunteered, that the rocket apparatus was a vehicle for outer space.

In 1919 Goddard paid for the publication in *Smithsonian Miscellaneous Collections* of what would be his most important paper, "A Method of Reaching Extreme Altitudes." He wrote of a "search for methods of raising recording apparatus beyond the range for sounding balloons." (It was the Smithsonian Institution that provided meager financial support for his early experiments.)

Goddard's rocket finally was launched on March 16, 1926, at his Aunt Effie's farm in Auburn. The rocket traveled a distance of 184 feet and rose 41 feet; flight time was 2.5 seconds. The empty rocket weighed only 6 pounds. Though brief, the test flight proved the practicality of a



**Goddard stands beside the first liquid-propelled rocket, which he successfully tested on March 16, 1926.**

NASA



DURING WORLD WAR II, Goddard offered to share his new technology with the U.S. government, but failed in his courtship of the military.

.....

liquid-propelled rocket.

Tests in the late 1920s caused much excitement in his hometown of Worcester, and Goddard was often an object of public amusement. Following a test on July 17, 1929, Larry Mansue, a member of Goddard's rocket team, spoke of a recent newspaper account with annoyance, adding a cliché from an old melodrama, "They ain't done right by our Nell." Thereafter, the rocket was known as "Nell" to Goddard and his embattled crew.

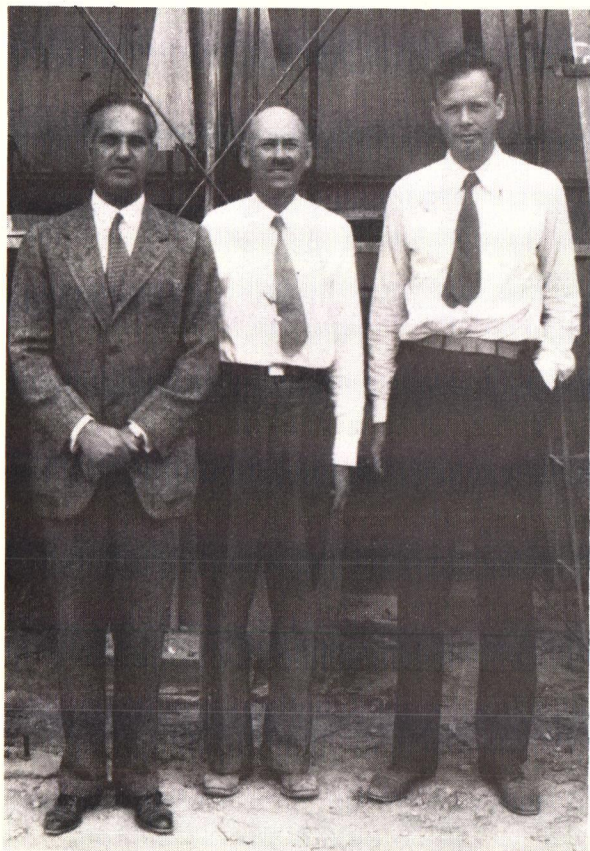
It wasn't long before Goddard was sought out by a fellow pioneer, Colonel Charles A. Lindbergh, who drove to Worcester to see the professor. Very impressed, Lindbergh argued Goddard's case to philanthropist Daniel Guggenheim and convinced him of the value of Goddard's rocket research. The Daniel Guggenheim Fund for the Promotion of Aeronautics subsequently was established.

Early in 1930, Goddard received his first Guggenheim grant of \$25,000. New Mexico was chosen as a suitable place to conduct tests, it being a country of "clear air, few storms, moderate winds and level terrain." Goddard continually worked to perfect the liquid-fuel rocket and conducted 103 static tests of rockets and components.

During the Depression, Goddard taught at Clark University. By the end of 1934, he had 26 patents, and the Guggenheim Foundation again was able to help support his work. One of his first projects was development of a rocket motor that could deliver dependable power. By May 1935, Nell weighed 85 pounds and measured 15 feet long. She rose 7,500 feet above the New Mexico sand and reached a speed of 700 miles an hour (almost the speed of sound).

During World War II, Goddard offered to share his new technology with the U.S. government, but failed in his courtship of the military. He did, however, receive a contract from the Navy to develop a variable-thrust rocket motor that 15 years later was used on the Bell X-2 rocket plane.

By 1943 the ideas that Goddard had worked on

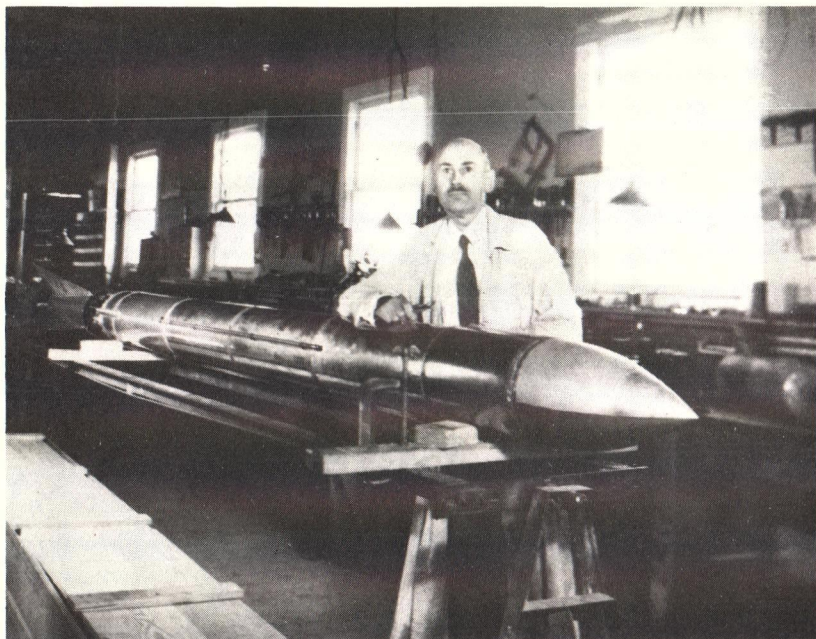


Daniel Guggenheim's son Harry (left), Goddard (center) and Charles A. Lindbergh stand before a rocket and launch tower near Roswell, New Mexico, on September 23, 1935. It was Lindbergh who encouraged formation of the Daniel Guggenheim Fund for the Promotion of Aeronautics, which helped support Goddard's work.

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... A \$1 MILLION settlement granted the government the right to use over 200 patents covering "basic inventions in the field of rockets, guided missiles, and space exploration."



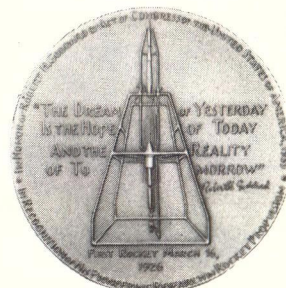
**Dr. Robert H. Goddard in his workshop in Roswell, New Mexico, in October 1935. The rocket shown is currently on display at the Smithsonian Institution's National Air & Space Museum in Washington, D.C.**

NASA

for more than 25 years were coming of age. Germany was the first to demonstrate the importance of Goddard's rockets in its World War II weaponry. As early as the 1920s, Goddard felt that German scientists had begun to apply his work. (Copies of his patents could be obtained from the U.S. Patent Office for 10 cents each.) Goddard was convinced that rockets and spaceflight were destined to play a major role in the future of mankind.

Following his death in Baltimore, Maryland, in 1945, his wife, Esther, set to work organizing his papers and applying for additional patents. During his lifetime, Goddard obtained 48 patents. Thirty-five others, for which he had applied, were completed and issued after his death. Mrs. Goddard, as executor of his estate, applied for and obtained 131 additional patents.

In 1951 Esther Goddard and the Guggenheim Foundation filed a joint patent infringement claim against the U.S. Government. Nine years later, a \$1 million settlement granted the government the right to use over 200 patents covering "basic inventions in the field of rockets, guided missiles, and space exploration."



Actual Size: 69.8mm

**Congressional Gold Medal honoring Goddard, 1959.**



... THE 86TH CONGRESS authorized the issuance of a gold medal "in recognition of the great, creative achievements of the late Robert H. Goddard . . ."

.....

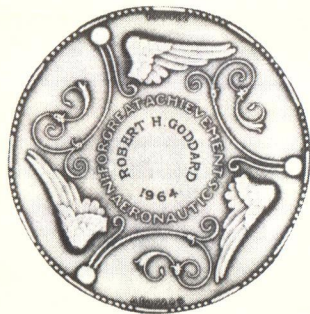
On June 28, 1960, Esther Goddard accepted the Langley Medal for her husband's achievements in space technology.

SMITHSONIAN INSTITUTION



### Numismatic Recognition

A NUMBER OF medals were produced to honor Robert H. Goddard and his contributions to modern rocketry. The list that follows is not intended to be complete; information about other numismatic tributes to Goddard is welcomed by the author. Although some of these items are not available to collectors, numismatic appreciation of them should not be hindered.



Actual Size: 7mm

**Daniel Guggenheim Medal,  
1964.**

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### Congressional Medal

ON SEPTEMBER 16, 1959, the 86th Congress authorized the issuance of a gold medal "in recognition of the great, creative achievements of the late Robert H. Goddard, and his historic pioneering research in space rockets, missiles, and jet propulsion."

Designed by Englehardus von Hebel, the obverse of the 69.8mm piece shows a bust of Goddard and bears the legend ROBERT HUTCHINGS GODDARD 1882-1945. The reverse shows the launching frame of Goddard's first liquid-propelled rocket, the quotation "THE DREAM OF YESTERDAY IS THE HOPE OF TODAY AND THE REALITY OF TOMORROW," and a facsimile of Goddard's signature. Below the frame are the words FIRST ROCKET MARCH 16, 1926, and encircling is the legend IN





HONOR OF ROBERT H. GODDARD BY ACT OF CONGRESS OF THE UNITED STATES OF AMERICA, 1959 • IN RECOGNITION OF HIS PIONEERING RESEARCH IN ROCKET PROPULSION •.

Esther Goddard accepted the medal for her late husband at the dedication of the Goddard Space Flight Center in Greenbelt, Maryland, on March 16, 1961, exactly 35 years after the pioneering flight in Auburn, Massachusetts. Bronze duplicates are available for purchase from the U.S. Mint (National Historical Series, No. 653).

### Langley Medal

THE LANGLEY GOLD Medal for Meritorious Achievement in the Science of Aeronautics and Astronautics was established in 1908 by a resolution of the Smithsonian Institution Board of Regents "to be awarded for specially meritorious investigations in connection with the science of aerodromics and its application to aviation." The resolution was initiated by Alexander Graham Bell for the purpose of presenting an American award to the Wright Brothers.

The medal is named for Samuel Pierpont Langley, aviation pioneer and secretary of the Smithsonian Institution from 1887 to 1906. It is presented only on occasion and by motion of the secretary of the Smithsonian and a designated committee.

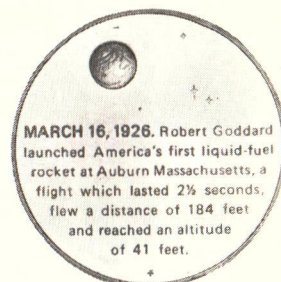
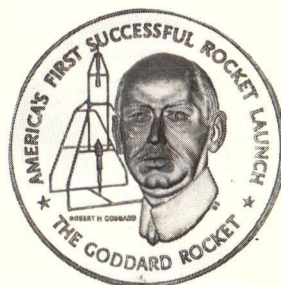
On June 28, 1960, the late Dr. Goddard was named the ninth recipient of the coveted Langley Medal. The presentation was made to Esther Goddard by Senator Clinton P. Anderson in recognition of Goddard's "especially meritorious investigations in connection with the science of rocketry

*continued on page 463*

Actual Size: 75mm

**The Smithsonian Institution's Langley Medal, awarded posthumously to Goddard in 1960.**

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Actual Size: 39mm

**Franklin Mint "America in Space" medal, 1970.**



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Liberty Capped ..... 1794-1797	135.00	190.00	335.00	600.00	1,075	Quote	Quote
Draped Bust ..... 1800-1808	19.50	23.00	30.00	40.00	95.00	260.00	475.00
Classic Head ..... 1809-1835	17.00	20.00	25.00	30.00	42.00	75.00	155.00
Braided Hair ..... 1840-1857	19.50	23.00	29.00	35.00	45.00	90.00	165.00

Large Cents	G	VG	F	VF	XF	AU	UNC
Chain Type ..... 1793	1,700	2,550	Quote	Quote	Quote	Quote	Quote
Wreath Type ..... 1793	700.00	900.00	1,400	Quote	Quote	Quote	Quote
Liberty Cap ..... 1793-1796	85.00	145.00	270.00	425.00	935.00	1,650	Quote
Draped Bust ..... 1796-1807	20.00	33.00	70.00	150.00	450.00	800.00	1,200
Classic Head ..... 1808-1814	20.00	38.00	85.00	280.00	530.00	1,050.00	1,550
Coronet Type ..... 1816-1839	5.50	6.50	11.00	25.00	52.00	130.00	170.00
Braided Hair ..... 1840-1857	5.50	6.50	7.50	10.00	30.00	75.00	140.00

Indian Cents	G	VG	F	VF	XF	AU	UNC
Flying Eagle ..... 1857-1858	7.50	8.50	10.00	21.00	45.00	100.00	160.00
Copper-Nickel ..... 1859	3.25	4.00	5.50	19.50	50.00	95.00	105.00
Copper Nickel ..... 1860-1864	1.50	1.75	2.75	6.50	12.50	25.00	60.00
Bronze ..... 1864-1909	.40	.50	.55	1.00	3.75	7.75	18.00

Two-Cent Piece	G	VG	F	VF	XF	AU	UNC
Large Motto ..... 1864-1873	3.50	4.00	5.50	10.00	22.00	45.00	80.00

Silver Three-Cent	G	VG	F	VF	XF	AU	UNC
Type 1 ..... 1851-1853	8.00	9.50	10.00	15.00	32.00	80.00	100.00
Type 2 ..... 1854-1858	8.50	10.50	12.50	23.75	57.00	140.00	200.00
Type 3 ..... 1859-1873	8.50	10.50	12.50	20.00	37.00	85.00	100.00

Nickel Three-Cent	G	VG	F	VF	XF	AU	UNC
..... 1865-1889	3.25	3.50	3.75	4.50	10.00	25.50	55.00

Bust Half Dimes	G	VG	F	VF	XF	AU	UNC
Flowing Hair ..... 1794-1795	425.00	550.00	700.00	1,050	1,600	Quote	Quote
Draped Bust ..... 1796-1797	500.00	625.00	850.00	1,400	2,250	3,525	5,000
Heraldic Eagle ..... 1800-1805	400.00	475.00	575.00	850.00	1,600	2,250	4,000
Liberty Cap ..... 1829-1837	11.00	12.00	15.50	31.50	70.00	150.00	275.00

Seated Half Dimes	G	VG	F	VF	XF	AU	UNC
Without Stars ..... 1837-1838	15.00	20.00	32.50	60.00	125.00	260.00	525.00
No Drapery ..... 1838-1840	4.00	4.50	6.00	12.00	35.00	85.00	220.00
With Stars ..... 1838-1859	4.00	4.25	5.00	10.50	30.00	65.00	125.00
With Arrows ..... 1853-1855	4.00	4.25	5.50	10.00	30.00	65.00	115.00
With Legend ..... 1860-1873	4.00	4.25	4.50	8.50	15.00	35.00	105.00

Shield Nickels	G	VG	F	VF	XF	AU	UNC
With Rays ..... 1866-1867	8.00	10.00	13.50	20.00	60.00	120.00	135.00
Without Rays ..... 1867-1883	6.00	6.50	7.00	9.00	17.00	35.00	65.00

Liberty Nickels	G	VG	F	VF	XF	AU	UNC
Without Cents ..... 1883	1.50	1.75	2.00	3.00	4.00	6.00	15.00
With Cents ..... 1883-1912	.30	.50	2.35	3.25	9.00	27.00	50.00

Bust Dimes	G	VG	F	VF	XF	AU	UNC
Small Eagle ..... 1796-1797	650.00	975.00	1,250	1,800	2,750	4,250	6,450
Heraldic Eagle ..... 1798-1807	330.00	380.00	575.00	750.00	1,200	2,125	3,150
Liberty Cap Lg. .... 1809-1828	9.00	12.00	22.00	60.00	185.00	475.00	775.00
Liberty Cap Sm. .... 1828-1837	8.00	9.00	14.00	35.00	115.00	300.00	485.00

Seated Liberty Dimes	G	VG	F	VF	XF	AU	UNC
Without Stars ..... 1837-1838	16.00	22.00	35.00	100.00	215.00	425.00	680.00
No Drapery ..... 1838-1840	2.50	3.00	5.00	11.00	32.00	100.00	190.00

Seated Liberty Dimes	G	VG	F	VF	XF	AU	UNC
With Stars ..... 1838-1860	2.50	2.75	3.25	7.00	19.00	60.00	185.00
With Arrows ..... 1853-1855	2.50	2.75	3.75	8.00	27.00	75.00	160.00
With Legend ..... 1860-1891	2.50	2.75	3.75	5.00	12.00	35.00	95.00
With Arrows ..... 1873-1874	4.50	5.50	11.00	28.00	85.00	225.00	340.00

Barber Dimes	G	VG	F	VF	XF	AU	UNC
..... 1892-1916	.60	.75	1.75	4.00	12.50	30.00	75.00

Twenty-Cent Piece	G	VG	F	VF	XF	AU	UNC
..... 1875-1878	30.00	32.00	40.00	65.00	100.00	275.00	525.00

Bust Quarters	G	VG	F	VF	XF	AU	UNC
Draped Bust ..... 1796	2,550	3,100	4,500	8,500	Quote	Quote	Quote
Heraldic Eagle ..... 1804-1807	135.00	200.00	280.00	650.00	1,100	2,300	3,400
Liberty Cap Lg. .... 1815-1828	28.00	32.00	55.00	180.00	500.00	1,050	1,850
Liberty Cap sm. .... 1831-1838	28.00	30.00	32.00	65.00	140.00	475.00	765.00

Seated Liberty Quarters	G	VG	F	VF	XF	AU	UNC
No Drapery ..... 1838-1840	6.00	9.00	15.00	35.00	105.00	385.00	825.00
No Motto ..... 1838-1865	5.00	7.00	12.00	15.00	32.00	75.00	215.00
Arrows & Rays ..... 1853	5.00	8.00	13.00	25.00	110.00	300.00	700.00
With Arrows ..... 1854-1855	5.00	7.00	12.00	16.00	45.00	140.00	275.00
With Motto ..... 1866-1891	5.00	7.00	12.00	14.00	31.00	70.00	170.00
With Arrows ..... 1873-1874	7.50	10.50	17.00	40.00	125.00	270.00	525.00

Barber Quarters	G	VG	F	VF	XF	AU	UNC
..... 1892-1916	1.50	1.75	5.50	12.50	30.00	65.00	135.00

Standing Quarters	G	VG	F	VF	XF	AU	UNC
Type 1 ..... 1917	5.00	6.50	8.50	18.50	36.50	68.00	120.00
Type 2 ..... 1917-1930	1.25	1.50	3.00	8.00	15.00	35.00	65.00

Bust Halves	G	VG	F	VF	XF	AU	UNC
Flowing Hair ..... 1794-1795	300.00	325.00	475.00	1,075	2,300	4,275	6,375
Heraldic Eagle ..... 1801-1807	45.00	65.00	110.00	250.00	500.00	1,475	3,500
Lettered Edge ..... 1807-1836	20.00	22.50	24.00	34.00	65.00	225.00	850.00
Reeded Edge ..... 1836-1839	20.00	25.00	30.00	50.00	100.00	340.00	1,000

Seated Liberty Halves	G	VG	F	VF	XF	AU	UNC
No Drapery ..... 1839	30.00	33.00	54.00	150.00	400.00	1,000	1,700
No Motto ..... 1839-1866	9.00	14.00	23.00	30.00	50.00	95.00	350.00
Arrows & Rays ..... 1853	10.00	15.00	27.00	55.00	150.00	340.00	1,500
With Arrows ..... 1854-1855	9.00	15.00	25.00	30.00	65.00	170.00	400.00
With Motto ..... 1866-1891	9.00	15.00	24.00	26.00	50.00	95.00	250.00
With Arrows ..... 1873-1874	12.00	18.00	25.00	50.00	150.00	300.00	900.00

Barber Halves	G	VG	F	VF	XF	AU	UNC
..... 1892-1916	3.00	4.50	15.00	34.00	90.00	175.00	300.00

Bust Dollars	G	VG	F	VF	XF	AU	UNC
Flowing Hair ..... 1794-1795	600.00	725.00	1,100	1,500	2,550	Quote	Quote
Small Eagle ..... 1795-1798	420.00	585.00	750.00	1,300	2,475	4,500	Quote
Heraldic Eagle ..... 1798-1804	250.00	300.00	340.00	475.00	1,075	2,800	Quote

Seated Liberty Dollars	G	VG	F	VF	XF	AU	UNC
Without Motto ..... 1840-1866	50.00	65.00	100.00	120.00	200.00	400.00	950.00
With Motto ..... 1866-1873	50.00	60.00	100.00	120.00	215.00	450.00	1,500

Trade Dollars	G	VG	F	VF	XF	AU	UNC
..... 1873-1885	32.00	45.00	50.00	60.00	95.00	200.00	425.00

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# Redemption of Mutilated U.S. Currency

Lose your savings in a fire? Accidentally drop a \$5 bill down the garbage disposal? The Bureau of Engraving and Printing's Office of Currency Standards can help.

*by Rudy Villarreal*  
ANA 141262



ONE OF THE most interesting functions of the Department of the Treasury—one that is not so well known—is the redemption of damaged United States currency. Our currency circulates worldwide and sometimes is found in the most unusual places. As such, it is not surprising that a certain amount of currency sustains considerable damage.

The receipt and processing of mutilated currency is performed by the Office of Currency Standards (OCS) at the Bureau of Engraving and Printing (BEP) in Washington, D.C. When damaged currency is turned in, the facts relating to the manner of destruction must be revealed so that the processing of the claim can be expedited.

Legally, a holder of currency must have more than one half of the original bill to receive full redemption for the claim. Should an individual have less than half of the original note or notes, the Office of Currency Standards must be satisfied that the missing portions are irretrievably lost and will not be submitted as a claim against the Treasury.

However, claims for lawfully held United States currency that has been totally destroyed must be accompanied by written, supporting evidence that explains how the currency was destroyed. In all cases, the rightful owner of the currency must be established. This information is very important, because many of the claims processed involve a substantial amount of money, and care must be taken to pay the owner in a fair and equitable manner.

For example, years ago a farmer brought in mutilated currency that had been removed from the stomach of a cow. The affidavit read,

"I HAD MY billfold in one of my hind pockets, and while I was feeding the cattle, it dropped out and one of the cows devoured it."

.....

I had my billfold in one of my hind pockets, and while I was feeding the cattle, it dropped out and one of the cows devoured it. I didn't notice it until after I came in from the barn, and I immediately made a search for it. I didn't find it, which prompted me to butcher the cow, which I was certain had eaten it. I did this and found the mutilated currency in the cow's stomach.

A Texas man had a roll of paper money in his shirt pocket. He bent over, and the roll fell into a pail of water. His first inclination was to dry the currency in his microwave oven. Within a minute, the wet money became a small pile of ashes. The roll represented his monthly house and car payments.

He immediately called the Treasury and was instructed to forward the ashes to the Office of Currency Standards for inspection. He received full redemption for his claim and was able to make his monthly payments without too much delay.

Claims are received from various sources, such as private individuals, financial institutions, businesses and foreign governments. Each claim is cataloged and assigned a control number to distinguish it among the 28,000 cases handled each year, which total more than \$27 million in claims annually. Some claims request redemption of just one dollar bill, while others involve thousands of dollars. An armored truck accident resulted in a claim for about \$2 million—the largest single case ever processed.

The actual processing of damaged currency is performed by mutilated currency examiners. Such examiners have been employed by the Department of the Treasury since the late 1700s. Comparatively little paper money was in circulation at the time, and one or two examiners worked only an hour or so each day.

Today, the OCS has 22 fully trained examiners. Their job is to assure that all claims received are processed securely and that the final evaluation is fair, not only to the submitter of the claim, but also to the government. Claims are handled on a "first in, first out" basis.

Since not all cases have the same degree of difficulty, they are placed in one of five classes, based on a supervisory review that is performed under dual control when each claim is received. Once a case is categorized, it is



**A great number of the claims submitted are the result of fires. Examiners must take care to piece together as many parts as possible before finalizing a case.**



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COMPARATIVELY LITTLE paper money was in circulation at the time, and one or two examiners worked only an hour or so each day.  
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**This photograph from the early 1900s shows a mutilated currency examiner at work.**

PHOTOGRAPHS COURTESY OF  
THE OFFICE OF CURRENCY STANDARDS,  
BUREAU OF ENGRAVING AND PRINTING



AN EXAMINER MUST know the specific characteristics of our currency to distinguish design features of each denomination and every series of currency that has ever been issued.



**Surprisingly, many people still keep large sums of money in their homes. This paper money was retrieved from a flooded basement. Its approximate value is \$145,000.**

kept under constant supervisory control until issued to a mutilated currency examiner.

Examiners learn their trade mostly through on-the-job training. At first, trainees are given the easier cases, such as those that involve a single bill or a few notes from which small portions are missing. An examiner must know the specific characteristics of our currency to distinguish design features of each denomination and every series of currency that has ever been issued.

People often think that the process of examining mutilated currency requires sophisticated instruments, when in fact only the simplest of tools are needed—tweezers, hat pins, letter openers, magnifying glasses and mending tape—plus an abundance of patience. Sometimes an examiner must sift through a pile of ashes or several boxes of fragments of burnt paper, some of which is currency. To break up the monotony of working on a single claim for several days or weeks, examiners are intermittently issued easier cases to give them a sense of accomplishment.

Authorization for payment on a claim is based on the findings of the examiner. All cases, regardless of the amount, are paid by government



. . . IT WAS DECIDED that assessment of a fee could be construed as taking unfair advantage of personal misfortune, since some currency is destroyed by accident.  
.....

check. On the average, 150 payments are authorized daily.

Examiners find their work very satisfying because oftentimes they assist distressed individuals who have lost a large part or all of their savings. Surprisingly, many individuals still keep large sums of money in their homes.

For example, one case involved more than \$80,000 destroyed in a mobile home fire. The home belonged to an elderly couple; the wife, unfortunately, perished in the blaze. The money constituted their life savings. The husband asked a friend to call and submit the claim on his behalf.

Frequently, someone will place money in a stove, fireplace, freezer, heater or other household appliance without informing other family members, often with disastrous results. Setting aside \$200 a month, a lady from New Jersey amassed about \$35,000, which she kept in the crawl space of her home. One day she decided to count the bills and, to her amazement, found they were infested with lice and riddled with holes. She immediately placed the currency in the freezer, thus killing the lice. A couple of days later she took a train to Washington, where she submitted her damaged savings to the Office of Currency Standards. Her claim was paid in full.

Most mutilated currency is received via the U.S. Postal Service. The OCS recommends that claims be sent insured and registered with a return receipt requested. All claims should be sent to Department of the Treasury, Bureau of Engraving and Printing, OCS, Room 344, BEPA, P.O. Box 37048, Washington, DC 20013.

Studies have been conducted to ascertain if there should be a charge for this service; however, it was decided that assessment of a fee could be construed as taking unfair advantage of personal misfortune, since some currency is destroyed by accident. In addition, the service helps promote public goodwill and confidence in our monetary system. Indeed, all is not lost when our money is destroyed. •

### Sources

Department of the Treasury. Circular No. 55. Revised July 23, 1982.

Office of Currency Standards, Bureau of Engraving and Printing. Internal documentation.

United States Code, Sec. 1; 49 Stat. 938; 31 USC Sec. 5118 (b).

*Former chief of the BEP's Office of Currency Standards, Rudy Villarreal oversaw the redemption of mutilated currency from 1972 to 1987.*



**On occasion, fire may engulf an open safe, destroying its contents. Mutilated currency examiners are accustomed to sifting through ashes in search of paper money fragments.**

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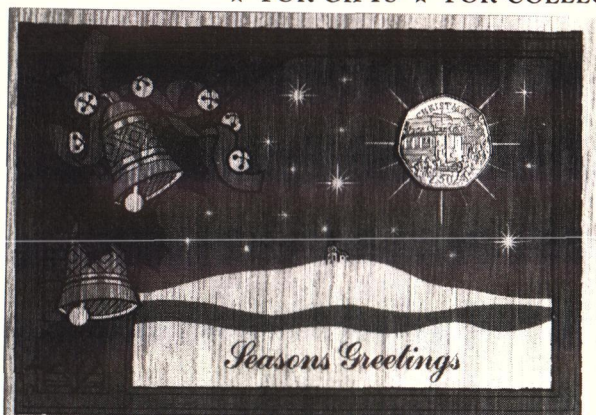
ANA Life Member 628





# CHRISTMAS COINS 1989

★ FOR GIFTS ★ FOR COLLECTIONS ★ FOR SOUVENIRS ★



Traditional Christmas coins mounted for giving on a special silk-finish Christmas Card are again available this year for the Isle of Man and Gibraltar governments—each seven-sided, legal-tender, 50-pence coin struck in glittering Proof in either copper-nickel or sterling silver. The popular cupronickel cards are priced at just \$7.49 each.

The Isle of Man has issued Christmas 50-pence coins of a different design each year since 1980. Gibraltar has issued Christmas coins of special design since last year—1988. Real circulating coins, Brilliant Uncirculated versions of these pieces are paid out at face value by commercial banks in I.O.M. and Gibraltar during the holiday season.

Proof sterling silver versions of the I.O.M. or Gibraltar Christmas coins, presented in a special Mint case, are available at \$37.50 each. (Allow 4-6 weeks delivery on the silver coins.)

This year, give a unique gift of pure 22-karat gold that will always have lasting value—at a price no greater than some Christmas floral arrangements. Worldwide, only 5,000 Christmas gold Angels with a special Proof finish—each containing exactly 1/20 ounce of fine gold—are being struck by Pobjoy Mint, Europe's largest private minting facility, where 14 nations choose to have their coins made.

A special Season's Greeting Holly Sprig mintmark makes this a very scarce coin. It is available mounted in protective clear plastic on a beautiful blue and rust colored silk-finished greeting card that will be the pride of your special relatives or friends. Suitable for all religions and nationalities, it says SEASON'S GREETINGS in eight different languages. It will be the envy of other collectors!



Isle of Man  
Old Fashioned Tram  
50 Pence  
**\$7.49**



Gibraltar  
Choirboy & Puppy  
50 Pence  
**\$7.49**



**\$49.00**

The Isle of Man government, issuer of all Angel gold coins, has issued a special fractional Angel for Christmas each year since 1986. Each bears a different seasonal privy mark. The 1/20 Angel denomination has been used in 1986, 1988 and 1989, and a 1/10 Angel coin was issued for 1987.

The 1989 1/20 Angel Christmas coin-card costs just \$49.00. All the new 1989 Christmas coins are available through your favorite dealer, or directly from the Pobjoy Mint.

DEALERS: Write on your letterhead or phone  
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**\$2,500.00**



China Tiananmen Square 1989 Goddess of Democracy 1/5 oz. Gold Proof Piece  
(Commemorates Student Martyrs) (Mintage: 400)

**\$115.00 + Postage**

## CHRISTMAS COIN ORDER FORM

Description	Mintage	No. Wanted	Issue Price	Total
<b>ISLE OF MAN</b>				
1989 Christmas gold 1/20 Angel	5,000		\$49.00	
1989 Christmas Cuni Proof 50 P.	30,000		7.49	
1989 Christmas Silver Pf. 50 P.	5,000		37.50	
1989 Christmas Gold Pf. 50 P.	250		799.00	
1989 Christmas Platinum 50 Pence	50		P.O.R.	
1987 Xmas Cuni Proof (Bus) 50 P.			6.50	
1986 Xmas Silver Pf. (Horsecar) 50 P			31.00	
<b>GIBRALTAR</b>				
1989 Christmas Cuni Pf. 50 Pence	30,000		\$7.49	
1989 Christmas Silver Pr. 50 P.	5,000		37.50	
1989 Christmas Gold Proof 50 P.	250		799.00	
Sorry, all 1988 Xmas coins of I.O.M. & Gibraltar sold out!				
<b>TONGA</b>				
1986 Christmas Silver Pf. (3 Kings) 1 Pa'anga			\$26.00	
<b>OTHER ISSUES</b>				
Gibraltar Una & Lion 5 - coin Gold Proof set in Leather Presentation Box	1,989		\$2500.00	
Gibraltar 1988 9-coin Mint set			21.00	
Gibraltar 1989 9-coin Mint set			21.00	
I.O.M. 1988 - NYC Proof Plat. 1/4 Noble	100		225.00	
I.O.M. 1986 Proof Platinum 1/4 Noble	3,000		189.00	
China Gold Tiananmen Statue 1/5-oz. Proof	400		115.00	
INCLUDE POSTAGE ON EACH ORDER				\$2.50
TOTAL				\$

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Province/Zip \_\_\_\_\_

I am paying by: ☐ Personal check ☐ Money Order ☐ VISA ☐ MasterCard

Card No. \_\_\_\_\_ Expir. date \_\_\_\_\_

Signature \_\_\_\_\_

Make all checks payable to POBJOY MINT LTD. Most items except large gold pieces are in stock; however, allow 8 weeks for delivery should stocks in U.S. sell out quickly. Fine gold weight of Christmas 50P coins is .7668 troy ounce. Wisconsin residents add 5% sales tax.



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# The Colorful Coinage of Corsica

Corsica's resistance to rule by the Genoese brought revolutionary concepts to the Mediterranean isle generations before they reached America and France.

by Thomas C. Day  
LM 3978

**F**OR 400 YEARS, from the mid 14th century, Corsica, an island in the Mediterranean, was controlled by the Republic of Genoa. One day in the early 18th century, as was the yearly custom, tax collectors for Genoa arrived and proceeded to collect money from the people. According to local folklore, among the coppers an old villager produced to pay his tax was a counterfeit coin. The old man pleaded ignorance and poverty, but the officials stood fast, threatening him and demanding a substitute coin, which the old man could not provide because of his miserable circumstances.

Enraged by the man's mistreatment, the people of the community banded together and chased the tax collectors out. Learning of the incident, the governor of Genoa dispatched a contingent of soldiers to restore peace and order. Upon their arrival, the soldiers met fierce resistance and were almost massacred. This incident sparked a series of violent waves of rebellion throughout the island, with reprisals ensuing for many years.

In 1736 a colorful German adventurer by the name of Theodore, Baron von Neuhoff, landed on the Corsican shore and seized upon the general unrest. Garbed as a Turkish sultan, this eccentric foreigner distributed trinkets generously, enchanting the people so much that in a moment of lightheartedness they proclaimed him king.

King Theodore took the honor seriously, however, and began a seven-month reign by establishing a court, distributing titles, granting his new subjects a Magna Carta-like charter, forming a plan of attack to rid the island of the Genoese, and striking coins.

King Theodore's elevation to the purple was farcical and intended to spite the Genoese, but the action was an interesting political one in an age of absolute monarchies: King Theodore was a constitutional ruler whose power was derived solely from the consent of his people and not based on the principle of divine right. Corsicans were proud to call their island



The obverse of a billon 2½ soldi issued in 1736 bears a crowned "TR" within a laurel wreath. According to a popular anecdote, the Genoese thought the letters stood for "Tutti Ribelli" ("All Rebels") and local residents took the meaning as "Tutto Ramo" ("All Copper"), because the debased pieces were so crude.

MARCEL PESCE

EVEN CORSICA'S MOST famous son, Napoleon Bonaparte . . . would refer to his homeland as a kingdom in letters to his family many years later.

.....

a kingdom. Even Corsica's most famous son, Napoleon Bonaparte, as a cadet in a French military academy, would refer to his homeland as a kingdom in letters to his family many years later.

With metal collected from church candelabra, crucifixes and miscellaneous silverware, King Theodore struck coins. The billon 2½ and 5 soldi bear on their obverses a crowned "TR" within a laurel wreath surmounting the date. The value is on the reverse, surrounded by PRO. BONO. PUBLICO. RE. CE. ("For the public good, Kingdom of Corsica"). The letters in the monogram stand for "Theodorus Rex" ("Theodore, King"). But, according to a popular anecdote, to the Genoese the letters stood for "Tutti Ribelli" ("All Rebels"), and the locals took the meaning as "Tutto Ramo" ("All Copper")—so debased and crude were the coins.

A silver ½ scudo with King Theodore's bust also exists. The obverse carries Theodore's bust facing right, with three broken chain links below a crown, surrounded by THEODORVS REX CORSICE ("Theodore, King of Corsica"). The reverse features a standing figure of the Virgin Mary flanked by the date 1736 and encircled by MONSTRA • TE • ESSE • MATREM • S • P ("Show us you are the Mother"). The coins—rare today—were scarce even at the time of issue, for they were made in very limited numbers.

As he ran out of gifts, King Theodore's popularity eventually waned, and the Genoese, who were laughed at by all of Europe over the incident, sent troops to reassert their grip on the island. King Theodore left his kingdom, appointing a regent to govern in his absence and promising to return with troops and supplies. Bankrupt for his past extravaganza and never able to interest anyone in his projects for Corsica, he spent many years in an English debtor's prison and died a beggar in London.

With Corsica temporarily subdued, many of Theodore's supporters left for Naples. Among them was Hyacinthe Paoli, regent of the kingdom, and his teenage son, Pascal.

In the mid 1750s word came from the homeland of a movement to place the island under the protection of the Grand Master of the Knights of Malta. Pascal Paoli vehemently opposed this plan of action. Because of his eloquence, enthusiasm and family name, the people of Corsica came around to his way of thinking, which was to rid Corsica of the Genoese and stay autonomous.

In April 1755 he landed and, before representatives of the people and the clergy, took command of the Corsican forces. Once in power, Paoli set to work reorganizing the local insurgent government. He granted his



**King Theodore struck coins, including this billon 5 soldi, from metal collected from church candelabra, crucifixes and miscellaneous silverware.**

AMERICAN NUMISMATIC SOCIETY



**The 1736 silver ½ scudo was issued by King Theodore in very limited numbers and today is considered rare. The obverse features Theodore's bust facing right, with three broken chain links below a crown.**

CORPUS NUMMORUM ITALICORUM





This billon 2 soldi was issued in 1762 under Pascal Paoli.

AMERICAN NUMISMATIC SOCIETY

[PAOLI] GRANTED HIS people a constitution based on his learnings, King Theodore's charter, local customs, and the ideas of Rousseau . . .

people a constitution based on his learnings, King Theodore's charter, local customs, and the ideas of Rousseau, the enlightened French philosopher with whom he corresponded for many years. Not only was this a significant advancement for Corsica, but it also was a revolutionary concept in Europe, being several generations in advance of the constitutions adopted in France and America.

Paoli reformed the judicial system. He suppressed the feudal "vendetta" system, in which family ties and family honor superceded justice and fairness, causing bloody reprisals for trivial squabbles. He instituted a mandatory military service for all young men. He organized the Corsican Navy, formed village schools, established a national printing house that produced the first Corsican newspaper, and founded a university at Corte, a centrally located town that became Paoli's capital. Such efficiency, organization and discipline were not seen anywhere in Europe until Napoleon's rise to power.

The Genoese watched these developments with anger, but were able to maintain control of only a few coastal towns. They were powerless to stop Paoli.

Finally, to further assert Corsica's self-determination, Paoli created a widely circulating national coinage. The mint was located in the village of Murato and operated by a nephew-in-law. Six different denominations were issued between 1762 and 1768: copper 8 denari and 1 soldo, billon 2 and 4 soldi, and silver 10 and 20 soldi (8 denari equaled 1 soldo, and 20 soldi equaled 1 livre).

All the pieces, except for the 1 soldo, bear Corsica's coat of arms on the obverse. The value and date appear within a circular wreath on the reverse. On issues dated 1762 and early 1763, the coat of arms is composed of a Moor's head, facing left and wearing a headband, in an ornate cartouche surmounted by an apocryphal king's crown flanked by two winged spirits. Beginning in late 1763, the two winged spirits were replaced by two mermen.

Instead of a Moor's head, a townsman's hat on a pike is featured on the 1 soldo. A proposal for a silver crown and gold coins was formulated, but not carried out. A decree regulated the exchange of "foreign" monies for



Corsican patriot Pascal Paoli reformed the island's judicial system, instituted a conscription system, organized a navy, formed schools, established a national printing house and founded a university.



DURING HIS BATTLES, Paoli's fame extended even to the American colonies. The colonists were familiar with Paoli's exploits and empathized with his embattled people.

Corsican coins. The French silver ecu, for example, was exchangeable for 7 livres 4 soldi in Corsican money, and the Genoese gold zecchino was pegged at 13 Corsican livres.

Realizing the situation was out of control and trying to realize a final profit from the island, the Genoese sold Corsica to France, to whom they were in debt for military assistance over the years, for 20 million livres. Paoli was soon fighting a better-equipped and better-organized major foreign power.

During these troubled times, the mint was moved inland from Murato to Corte. In 1769, however, the Corsican resistance was decisively crushed at the Battle of Ponte Nuovo, and Paoli was forced into exile. Although he returned to Corsica briefly during the French Revolution, he never reasserted full command and was forced to leave once again. He died in exile in England. The mint closed its doors in 1768.

During his battles, Paoli's fame extended even to the American colonies. The colonists were familiar with Paoli's exploits and empathized with his embattled people. A popular tavern in Connecticut was named the Pascal Paoli, and a battle fought in its vicinity during the Revolutionary War is known as the Battle of Paoli.

History repeated itself once more. Several months after the Battle of Ponte Nuovo, Paoli's secretary, Charles Bonaparte, became the father of a baby son named Napoleon. One can surmise that Napoleon was influenced in his childhood by Paoli's exploits. As leader of France and Europe, Napoleon set up a strong central government, reorganized the education and banking systems, and supervised the creation of the Code Napoleon (a combination of all French civil laws into one code), as well as the striking of numerous coins. Thus, what King Theodore and Pascal Paoli created in Corsica on a smaller scale—from political reforms to a national coinage—Napoleon later achieved in France and Europe on a global scale. •

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*A collector of world coins, Thomas C. Day has written articles for WORLD COIN NEWS, COINS magazine and THE BANK NOTE REPORTER. He has contributed to the STANDARD CATALOG OF WORLD COINS and the STANDARD CATALOG OF UNUSUAL WORLD COINS and has lectured and exhibited at the New York International Numismatic Convention.*



Corsica's coat of arms is shown on the obverse of a 1764 2 soldi. Beginning late in 1763, the two mermen on the coat of arms replaced the winged spirits depicted on earlier issues.

AMERICAN NUMISMATIC SOCIETY

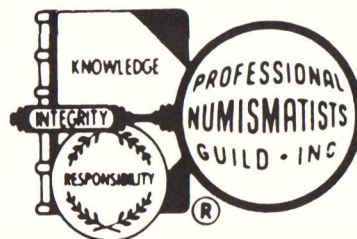


The coat of arms on the obverse of the 1768 1 soldo displays a townsman's hat on a pike instead of the Moor's head featured on other denominations.



# PUBLIC NOTICE

**Ronald J. Gillio Inc./Pacific Coast Auctions**  
are pleased to announce that **CERTSALE X**  
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This multi-million dollar sale will feature coins certified by PCGS, ANACS and NGC. We are limited to about 1,000 lots, so please contact us as soon as possible to include your coins. Seller's commission ranges from 2% to 10%, depending on value; buyer's fee is a low 3%. Certified coins must be in our hands by February 15th; we will accept raw U.S. coins submitted for Auction Express service by January 15th (cost is \$30 for PCGS, \$40 for ANACS or NGC).

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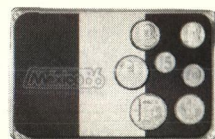
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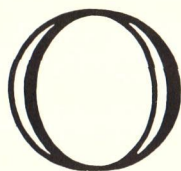
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# The Gold Surrender Order of 1933

Enacted 57 years ago, President Franklin Roosevelt's Gold Surrender Order affected the nation's economy and the numismatic hobby for more than four decades.



ON MARCH 6, 1933, President Franklin D. Roosevelt issued an executive order that would have a profound effect on the rights of American citizens for the next 40 years and the collecting habits of American numismatists forever. This presidential edict, which became known as the Gold Surrender Order of 1933, prohibited private ownership of gold bullion by American citizens, both at home and abroad, and restricted its uses by American citizens to industrial, professional, artistic and numismatic applications. Although this prohibition may seem strange in today's world, where precious metals are actively traded in a free market, there were logical reasons for the executive order.

At the end of the 1920s, the United States, as well as the rest of world, was plunged into a deep economic depression. During this period, many businesses curtailed their operations or failed entirely, a large number of people lost their farms and homes, and as much as 25 percent of the work force was unemployed.

In 1932 Franklin D. Roosevelt was swept into the Presidency with a mandate to do whatever was necessary to end the Great Depression. During the first 100 days of his administration, President Roosevelt and his brain trust launched many new programs that were designed to get people back to work and to stimulate the economy. Among these programs was a proposal to devalue the dollar.

This devaluation was proposed by two agricultural economists, G.F. Warren and F.A. Pearson, who believed that a mild round of monetary inflation would raise the price of commodities, which would, in turn, stimulate the economy. To accomplish this, the official price of gold was

*by Bill Jones*  
ANA 130370



**During the first 100 days of his administration, President Franklin D. Roosevelt and his brain trust launched a number of programs to stimulate the United States' sagging economy, among them a plan to devalue the dollar.**

AMERICAN BANK NOTE COMPANY



. . . MANY PEOPLE EITHER did not understand this provision of the law or felt that it was their patriotic duty to surrender their holdings.

.....

raised from \$20.67 to \$35 per ounce.

Before this action was taken, however, Roosevelt issued the Gold Surrender Order to prevent those who were holding gold from realizing a windfall profit when the devaluation took place. Under Executive Order #6260, "no person other than a Federal Reserve Bank . . . shall acquire in the United States gold coin, gold bullion or gold certificates except under license therefore issued pursuant to this Executive Order. . . ." The order also included tight restrictions on the amount and the methods by which those who were permitted to use gold for trade or business could purchase it.

As a result, millions of U.S. gold coins, which would have become collector's items, were sold to the government at face value and subsequently melted. Although specific exemptions were made for coins that were of historic, scientific or numismatic value, many people either did not understand this provision of the law or felt that it was their patriotic duty to surrender their holdings.

In addition, large quantities of United States gold coins dated from the late 1920s and early 1930s were held by banks, the Federal Reserve and the United States Treasury. The surrender of these pieces was mandatory by law, and this action created several 20th-century rarities that otherwise would have been considered common issues. Included in this list are the 1929 half eagle (\$5), the 1933 eagle (\$10), and all of the double eagles (\$20) minted from 1927 to 1933 except the Philadelphia Mint issues of 1927 and 1928.

One especially interesting coin in this group is the 1933 double eagle, which continues to be the only genuine U.S. coin that cannot be held legally by a private individual. Although 445,500 pieces were struck prior to the Surrender Order, none of them were released for circulation. Nevertheless, a small number of 1933 double eagles found their way out of the government vaults and into private hands.

In the 1940s, when these pieces began to surface in numismatic auctions and in private-treaty transactions, the Treasury Department declared that the coins had not been officially released and thus were illegal to own. Treasury agents confiscated as many pieces as they could locate, and their actions were upheld by the courts.

Today, the only publicly acknowledged 1933 double eagles reside in the Smithsonian Institution National Numismatic Collection. There is a good possibility, however, that others do exist in the underground and that they

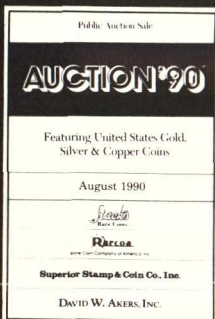
*continued on page 439*



Actual Size: 34.29mm

**The 1933 double eagle is the only U.S. gold coin that cannot legally be held by a private individual. Today, the only publicly acknowledged specimens reside in the Smithsonian Institution National Numismatic Collection.**





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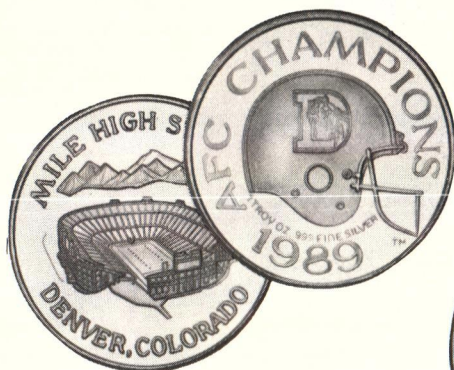
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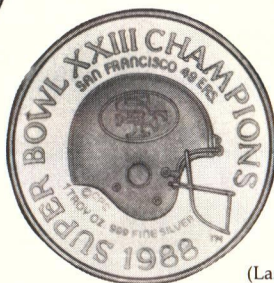


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# Sulfide and the Toning Process

A series of controlled experiments on Washington quarters explores the chemical mechanisms of toning on silver coins.

by Weimar W. White  
ANA 103956

THE DIVERSE COLORS displayed on toned or tarnished silver coins are caused by the quantities of sulfide present on their surfaces. There is little, if any, information, however, in the numismatic literature that deals with the quantitative measurement of sulfur deposited on the surfaces of silver coins.

In an effort to learn more about the toning process, I ran controlled experiments on silver quarters of low numismatic value. These experiments involved treating the quarters with a solution of sodium sulfide to induce toning on Washington quarters, composed of 90-percent silver and 10-percent copper by weight. The sodium sulfide reacted with oxidized silver and copper atoms on the coins' surfaces to produce a variety of colors as a result of the differences in the thickness of the thin films of sulfide. The phenomenon that causes the diverse colors is known as "thin film interference."

As the thickness of the sulfide film on the coin increased, the colors changed from yellow to red to blue, and eventually to black, the latter being the "true" color of silver and copper sulfide. Additive combinations of yellow, red and blue can give gold, orange, green, purple, brown, etc. Black represents the thickest film coloring, seen on certain heavily tarnished coins.

Results of the experiments are given in micrograms of sulfide per square centimeter ( $\text{cm}^2$ ). From these measurements, the numismatist can make quantitative estimates of the amounts of sulfide on various locations on the coin. A rough visual estimate can be made as to the quantity of sulfide on silver-copper coins by color comparison. Suppose, for example, that a coin has blue toning on the devices and red toning on the fields. The estimated quantities of sulfur for each location on the coin would be ap-

THE WEIGHT DIFFERENCE in micrograms corresponds to the amount of metal sulfides removed by the cleaning process.

.....

proximately 11 micrograms/cm<sup>2</sup> and 7 micrograms/cm<sup>2</sup>, respectively. An increase or decrease of only 2 micrograms/cm<sup>2</sup> is enough to produce a different color. A purple-toned coin would have about 9 micrograms of sulfur/cm<sup>2</sup>.

### Preparing Coins for Toning

SEVERAL SLIGHTLY CIRCULATED 1964 Washington quarters were immersed in HARCO Instant Coin Cleaner to remove the oxidized silver and copper atoms from their surfaces. Next, the coins were rinsed well with water and dried, then stored in a sealed, glass container for about one week.

### Measuring Sulfur by the Indirect Method

THE COINS WERE removed from the glass container and placed in a 1-percent solution of sodium sulfide (Na<sub>2</sub>S·9H<sub>2</sub>O) for varying lengths of time to obtain toning corresponding to the gold, red and blue hues that result from the natural toning process. The coins were taken out of the sulfide solution, rinsed well with water and dried. Each coin was weighed on a precision analytical balance accurate to the nearest 0.1 milligram. The coins were subjected to the HARCO cleaner until all visible sulfide was removed. They were then rinsed with water, dried and re-weighed.

The weight difference in micrograms corresponds to the amount of metal sulfides removed by the cleaning process. To show that no measurable atomic silver and/or copper was removed by the cleaner, the coins were again subjected to the HARCO cleaner, rinsed, dried and re-weighed. No additional loss in weight was measured.

### Measuring Sulfur Content by the Direct Method

THE SULFIDE WAS measured directly using a colorimetric procedure—developed by F.C. Darcel and M.S. Ali—utilizing ammonium molybdate. The basic approach to using this method was as follows: the cleaned quarters were subjected to the 1-percent sulfide solution and removed at different, timed intervals to give a gradation of toning. The quarters were taken out of the sulfide solution, rinsed with water and dried. The quantity of sulfide on the coins was then determined.

#### AMOUNTS OF SULFIDE FOUND IN A SAMPLING OF PAPER COIN HOLDERS

As an additional curiosity, I tested the sulfide content of a variety of paper holders commonly used to store coins. My findings, shown below, support the well-known observation that coins stored in these materials will probably show traces of toning with time.

TYPE OF HOLDER	MICROGRAMS OF SULFIDE PER GRAM
2 x 2-inch brown paper coin envelope	11.5
\$5 wrapper for dimes	16.7
\$2 wrapper for nickels	2.3
50¢ wrapper for cents	6.7



IT IS BELIEVED that the surface of a quarter must first be oxidized (by oxygen or some other oxidant) before sulfide can react with the silver and/or copper atoms.

.....



Washington quarters subjected to a 1-percent sodium sulfide solution and removed at different, timed intervals display a gradation of toning. Case #4, with an average value of 0.4 micrograms of sulfur/cm<sup>2</sup>, exhibits a trace of yellow toning on silver, hardly visible. Case #5, with an average value of 1.4 micrograms of sulfur/cm<sup>2</sup>, shows yellowish-silver toning. Case #6, with an average value of 4.2 micrograms of sulfur/cm<sup>2</sup>, exhibits golden toning. Case #7, with an average value of 6.3 micrograms of sulfur/cm<sup>2</sup>, shows brownish-red toning. Additional data on these pieces is presented in Table 2.

In this analytical system, the coins were treated with dilute hydrochloric acid and zinc metal to release the sulfide from their surfaces as hydrogen sulfide gas. The gas was swept into an ammonium molybdate solution, which reacted to give a blue color. The intensity of the color is proportional to the sulfide concentration and was measured on a spectrophotometer. Known quantities of sulfide were run through the system to serve as standards for comparison purposes.

### Results

TABLE 1 SHOWS the results and calculated values of the sulfide by the indirect method. Since the alloy used to produce the quarters contains 84-percent silver/16-percent copper on an atomic basis, it was assumed in

**TABLE I**  
**Results of Sulfide Deposit Measurements on Silver Quarters**  
**Using Indirect Method**

CASE NO.	SILVER/COPPER SULFIDE STRIPPED OFF COIN (micrograms*)	WEIGHT LOSS (%)	SULFIDE ON COIN (micrograms*)	AVERAGE SULFIDE COVERING (micrograms* per cm <sup>2</sup> )	COLOR OF TONING
1	300	0.005	42	4	light golden
2	500	0.008	70	7	reddish
3	800	0.013	112	11	bluish

\* 1 microgram =  $1 \times 10^{-6}$  grams

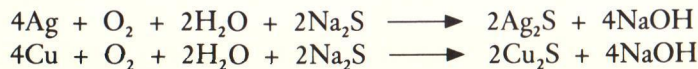
Note: To test the precision of the analytical balance used, I weighed a quarter 10 separate times. The average weight obtained was 6.1337 grams, with a standard deviation of 0.000047 grams.

the analytical calculations that the sulfide would have about the same affinity for each element. Silver (I) sulfide contains 12.9-percent sulfur and copper (I) sulfide contains 20.1-percent sulfur by weight. The total loss in weight is expressed as a percent, using 6.2 grams as the base weight for each quarter. The total number of micrograms of sulfide on the coin was divided by 10.4cm<sup>2</sup> (the approximate surface area of the two sides and edge of the quarter) to get the micrograms of sulfur per cm<sup>2</sup>.

Table 2 gives the results of the direct method of determining sulfide on each coin and the corresponding colors. (See also the accompanying coin photographs.) The two methods used to estimate the quantity of sulfur on the surface of the quarters appear to agree in terms of the color of the toning.

The indirect method shows that only a small amount of sulfide film is necessary to produce blue toning on a quarter. Only a 0.013-percent weight loss occurred when the copper and silver sulfides were removed. In other words, only 130 parts per million of metal sulfide were removed by the HARCO cleaner based on the total weight of the quarter.

It is believed that the surface of a quarter must first be oxidized (by oxygen or some other oxidant) before sulfide can react with the silver and/or copper atoms. The oxidizing agent can be dissolved in the sulfide solution, can be present in the air, or both. The following equations are proposed to express this hypothesis:



Discussing the chemical properties of silver in *Silver, Economics, Metallurgy and Use*, Allison Butts points out that "the most important cause of tarnishing in the air is due to minute amounts of hydrogen sulfide in the atmosphere . . . Other sulfur compounds, however, will produce the same



**TABLE 2**  
**Results of Sulfide Deposit Measurements on Silver Quarters**  
**Using Direct Method**

CASE NO.	SULFIDE ON COIN SURFACE (micrograms*)	AVERAGE SULFIDE COVERING (micrograms*/cm <sup>2</sup> )	COLOR OF TONING
4	4	0.4	trace of yellow on silver, hardly visible
5	15	1.4	yellowish silver
6	44	4.2	golden
7	65	6.3	brownish red

\* 1 microgram =  $1 \times 10^{-6}$  grams

Note: See also accompanying photographs.

effect, i.e., sulfur dioxide." He goes on to say that "sterling silver tarnishes more rapidly than pure silver and the rate of tarnish of silver-copper alloys in most cases was found to be proportional to the copper content." Also, he points out that the "tarnishing rates on silver and silver alloys are accelerated by increased moisture in the air as well as by increased concentration of sulfur compounds."

### Conclusion

THE STUDY RESULTS presented here give the collector an appreciation of just how little sulfur it takes to affect the color of a coin's surface. The data shown in the accompanying tables are of special interest because they allow the numismatist to estimate the sulfur quantities present on his or her prized specimens by color comparison. This should prove very attractive to the collector, since it allows a visual analysis that is non-destructive. •

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*A practicing chemist by profession, Weimar W. White is the author of THE LIBERTY SEATED DOLLAR, 1840-1873. His articles have been published in THE GOBRECHT JOURNAL and THE NUMISMATIST.*

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—Robert Swiss, Bronx, NY  
As published in Numismatic News,  
May 9, 1989, issue

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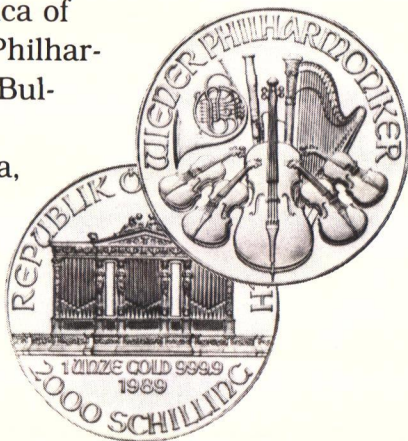
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# Collecting Quarter Dollar Types

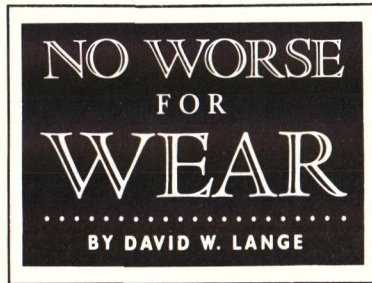
**T**HIS MONTH'S COLUMN begins with a discussion of Christian Gobrecht's Seated Liberty design for the quarter, which replaced William Kneass' Capped Bust Liberty design in 1838. The same eagle was used in a modified form for the reverse. Gobrecht's remodeling of the noble bird is more handsome, bearing less resemblance to a chicken.

Unlike the Seated Liberty half dime and dime, the quarter dollar was never coined with a plain obverse field. The first issue of 1838 included an arc of stars surrounding the figure of Liberty. Whereas the smaller-size coins required that the stars be applied by hand to the working dies, this feature was integral to the quarter dollar's master die.

Seated Liberty quarters of the first type were coined in 1838-40 and generally are available in all circulated grades. Finding pieces that have been neither cleaned nor damaged may prove challenging. The three date/mint combinations from which to choose are 1838, 1839 and 1840-O. I recommend one of the Philadelphia issues for type collecting, as they usually are better struck. However, some collectors may feel that coins bearing mintmarks are more desirable for exhibiting this feature of each type. If that is your goal, then the 1840-O quarter will not be too difficult to find. Prices for any of these dates range from \$10 for an example in Good condition to \$160 for a specimen grading EF.

The remodeled obverse of 1840-65 is Robert B. Hughes' interpretation of Gobrecht's work. The most evident change is the addition of a fold of drapery at Liberty's left elbow, this feature giving the subtype its name. The

"drapery" quarters are readily available in all circulated grades. Easily the most common dates are 1857, 1858 and



1861. Because of hoarding during the Civil War, the latter is particularly abundant in higher grades.

A quarter dollar of this type in Good condition is valued at a mere \$8; an EF piece is listed at \$50. My own experience has been that a nice, original example will command a little more. A true collector should always be prepared to compromise a bit on price, but should not do so on quality. This strategy will pay off in the long run.

Within the drapery subtype are two additional subtypes. A weight reduction in the quarter dollar beginning in 1853 resulted in the addition of opposed arrowheads on either side of the date on pieces coined from 1853 to 1855. In 1853 only, a glory of rays was also placed around the eagle; however, they proved cumbersome and difficult to apply and were dropped after the first year of the new coinage. The arrowheads likewise were eliminated after 1855, when it became apparent that the weight introduced in 1853 would be retained indefinitely.

As pre-1853 coinage was largely driven out of circulation by the rising value of silver, the new issues were coined in tremendous quantity to re-

place it. Thus, most of the 1853-55 coins are quite common. This is particularly true of Philadelphia Mint quarters dated 1853 and 1854. Each represents a distinct subtype. The 1853 quarter with arrows and rays ranges in value from \$8 for a piece in Good condition to \$115 for an EF specimen. The type with arrows only, such as the 1854, carries the same value in Good, but is listed in EF at only \$70.

Nice specimens of both types are available, and you should hold out for a very attractive, problem-free example of each. Watch out for weakness of strike in Liberty's head and in the arc of stars. This weakness is frequently encountered on all of the "drapery" quarters and should be avoided whenever possible.

The motto "In God We Trust" was added to the reverse of the Seated Liberty quarter dollar in 1866. Since silver coins were not to be found in



Actual Size: 24.26mm

**Arrowheads were added to either side of the date on quarters struck in 1853-55 to indicate a reduction in weight. The arrowheads were eliminated after 1855, when it became apparent that the new weight would be retained indefinitely.**



circulation throughout most of the nation at that time, mintage of this subtype was initially quite small. It was not until 1875, when Congress passed the Specie Resumption Act, that silver once again became commonplace. To facilitate this specie payment, mintages rose dramatically.

This period of 1875-78 yields the most likely candidates for your motto-type quarter. The most common dates include 1876, 1876-S, 1877, 1877-S and 1878. Each are valued at \$7 in Good condition and just \$45 in EF.

The motto-type quarters are sometimes more difficult to grade than the earlier issues, as the Mint reduced the overall relief. This resulted in quarters that appear washed out, even in higher grades. Wear is often uneven for this subtype, and one side of a coin may differ in grade from the



Actual Size: 24.26mm

**The motto "In God We Trust" was added to the reverse of the Seated Liberty quarter dollar in 1866.**

other. Use caution when shopping for this type. Remember, the overall value of a coin is determined by the lowest-graded side.

One final subtype exists within the Seated Liberty type: the quarters of 1873-74, which have arrowheads at the date, as did the 1853-55 issues. This feature again resulted from a change in the coin's weight from 6.22

to 6.25 grams. It is doubtful that the distinction was necessary, as the weight change would have had no effect on the circulation status of this or previous issues. The change was made simply to facilitate an anticipated conversion to the metric system. (More than 100 years have gone by since this device appeared on our silver coinage, and Americans still are debating the merits of the metric system.)

Quarter dollars with arrows were not coined in large quantity. An effort was made to return silver coins to circulation in 1873, but the move was premature. Thus, an immediate need for additional quarters did not materialize. Consequently, this issue represents a semi-scarce subtype. Valued at \$10 in Good and only \$150 in EF, these coins are sleepers. Nice examples are difficult to find and are worthy of a premium. •

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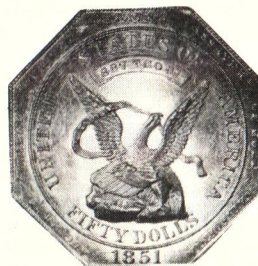
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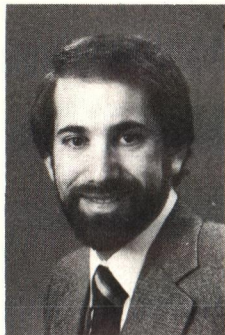
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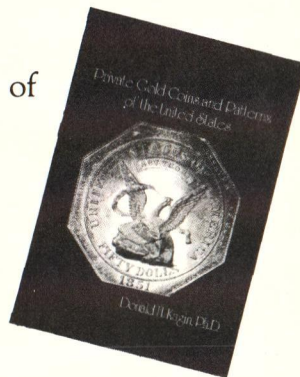
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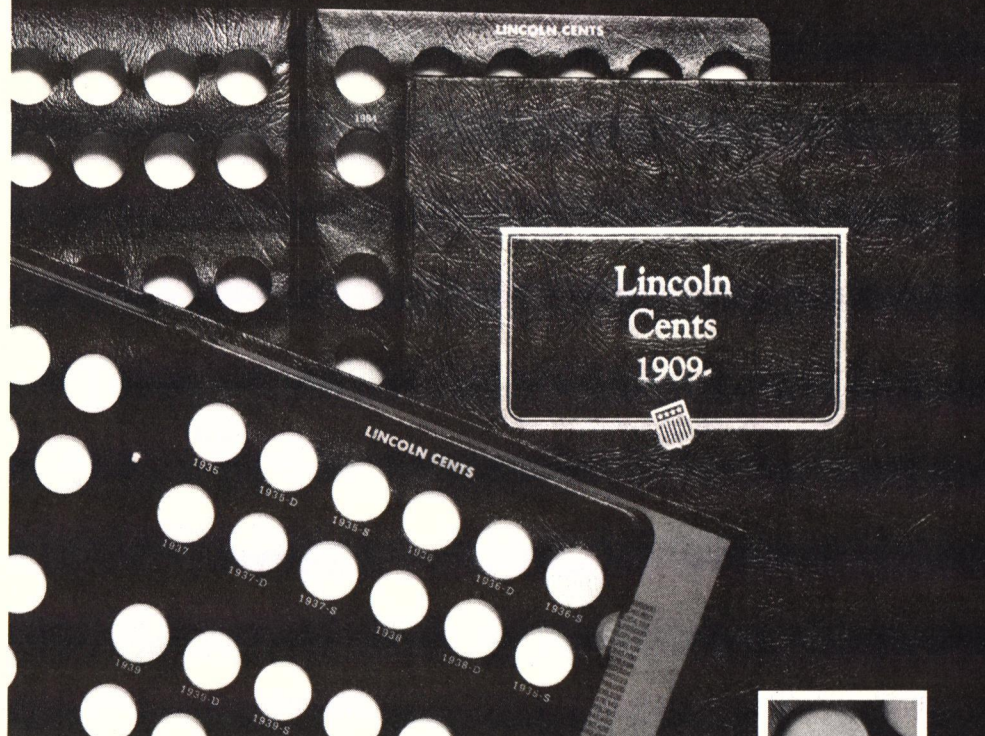
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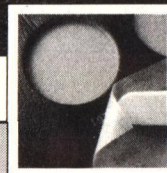
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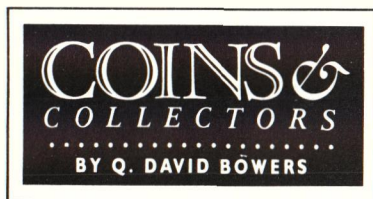


## Branch Mint Stories Lie in Gold

**T**HIS MONTH MY subject is gold, specifically, the effect that gold had on the creation and operation of the various United States Mints. As I contemplate the history of United States coinage, I see before me eight different mints or coining facilities. The first mint, that at Philadelphia, was established in 1792. This facility went on to produce coins in all denominations, from half cents to double eagles, not to overlook commemoratives, \$50 patterns, \$4 Stellas and many other items, most of which have been long forgotten, except by the numismatic fraternity.

Nickel 3-cent pieces struck from 1865 through 1889 all emanated from Philadelphia, as did nearly all silver

3-cent pieces (1851-73), the solitary exception being the 1851-O produced in New Orleans. Half cents were



produced exclusively at Philadelphia, as were large cents (except for a few pieces that are said to have been struck in New Orleans in 1837 to test machinery).

When you think of the Philadelphia Mint, you think of many things, not necessarily gold, but the entire field of

coinage. Narrowing the focus to gold coins alone, such rarities as half eagles of the 1820s (including the fabulous 1822), proofs and pattern issues are among the rarest of the rare and are highlights of museums and other exhibits today.

Apart from the Philadelphia Mint, which produced coins in many different metals, there were, or still are, seven facilities, located at Charlotte, North Carolina; Dahlonega, Georgia; New Orleans, Louisiana; San Francisco, California; Carson City, Nevada; Denver, Colorado; and the latest addition, West Point, New York. What do all of these other facilities have in common? Gold.

In 1838 the first branch mints were

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*-Silvano DiGenova*

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Actual Size: 13mm

The small mint facility at Charlotte, North Carolina, struck only gold dollars (including this 1852-C), quarter eagles and half eagles.

set up. The small facilities at Charlotte and Dahlonega were specifically intended to coin gold from local or regional ore. Indeed, both of these mints operated from 1838 through 1861 and struck nothing but gold dollars, quarter eagles and half eagles. No denominations in copper, nickel or silver were struck there.

The New Orleans Mint also was

established in 1838, and one of its primary assignments was to coin gold. No, there were no mines in the immediate area of New Orleans, although some gold had been found in Alabama. Metal for striking gold coins came from a variety of sources over the years, including Spanish-American gold pieces that were melted down and converted to United States issues, and, after the California Gold Rush, metal from the West. If the aggregate of silver and gold coinage produced at New Orleans from 1838 onward is considered, by far the greatest value was in gold denominations. Thus, while New Orleans produced silver pieces, gold was the mainstay of its operations.

The San Francisco Mint was primarily a gold-coining enterprise that began business in 1854 utilizing facili-



Actual Size: 17.78mm

The mint at Dahlonega, Georgia, operated from 1838 through 1861. Among the gold coins struck there from local or regional ore is this 1847-D quarter eagle.

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Constructed in 1837, the Dahlonga Mint served the South until 1861, but produced no copper, nickel or silver coins.



Actual Size: 22.5mm

Among the rarest gold coin issues are the half eagles and proofs of the 1820s struck at Philadelphia. Shown here is an 1829 proof half eagle.

ties earlier employed by Moffat & Company. A vast flood of gold coins ensued, and over the years more value was struck in gold than in all other areas of coinage combined. Without gold there would have been no San Francisco Mint.

The Carson City Mint was set up to produce coins from metal extracted from the Comstock Lode. While we

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Actual Size: 27mm

The New Orleans Mint derived its greatest value from gold issues, such as this 1847-O eagle.

think primarily in terms of silver coins struck at this Nevada facility, large quantities of gold coins were produced there as well, and it wouldn't surprise me if the total gold coinage it produced from 1870 through 1893 seriously rivaled what was done in silver.

The Denver Mint was founded in 1862 when the government purchased

the facilities of Clark, Gruber & Company, an early manufacturer of private gold coins. It was intended to strike gold coins from native metal, but this did not occur, and the facilities were used only for assay purposes. In 1906, when the Denver Mint began operations, it was located in another building with modern equipment.

One of the prime reasons, if not the most important reason, for the inauguration of the facility in that year was the conversion of vast quantities of gold from the Cripple Creek district into coins. From that point through the 1920s, the value of gold production at Denver vastly outpaced the copper and silver denominations.

The last facility to be discussed here, West Point, began operations in 1984 specifically to coin gold commemoratives. Since that time, gold issues have



Actual Size: 27mm

This 1863-S eagle was part of the flood of gold coins produced by the San Francisco Mint.

been the main focus of that facility.

In conclusion, it is interesting that of the eight mints operated in the United States over the years, seven of them were primarily or exclusively devoted to gold coin production, and only one—Philadelphia—can be said to have an origin not specifically based on coinage of this metal. •

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**3) DIMINISHING SUPPLY:** The biggest problem now for ancient coins is finding enough choice coins to fill needs. As more and more people make the switch to ancients, and since they almost all want top-grade coins, they obviously cause the supply to diminish. There may be the occasional hoard that shows up, but only a small number will be top quality. The rest will be corroded, damaged, badly struck, etc. THERE ARE NOT ENOUGH "Masterpiece" ANCIENTS TO GO AROUND!

**4) POTENTIAL FOR PROFIT:** From all of the above, one can readily see that as more and more people want to collect/invest in ancients, and since many coins will not fit the criteria of what they want, and since the supply is definitely limited, ANCIENT COINS HAVE BEEN INCREASING AND WILL CONTINUE TO INCREASE IN PRICE. NOW IS THE TIME TO BUILD A COLLECTION/PORTFOLIO!

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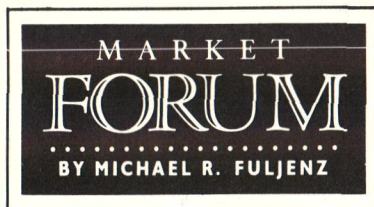


# Coin Market Bullish in Spring

**I**N THREE OUT of the last four years, the coin market has gained momentum in the spring and now is attempting four out of five. Although the market softened in the latter half of 1989, coins were declared the most profitable investment of the year by *The Wall Street Journal*, *Los Angeles Times* and *Consumer's Digest*, among others.

Even auction sales were up dramatically in 1989, with single-lot sales increasing from \$93,457,245 in 1988 to \$131,197,321 in 1989, according to *Numismatic News* Editor Bob Wilhite. This expansion, in my opinion, shows growth in both coin values and money entering the coin market. In fact, money spent at auction has advanced yearly since 1983, when

\$43,316,232 was spent. This does not include prices realized on large lots or sets auctioned, thus all these figures



probably represent 75 to 80 percent of the total amount spent at auction each year.

Krause Publications' *1989 Auction Prices Realized* is an excellent source of market information, especially for prices of rare or seldom-traded issues.

With the advent of independent grading, this publication has become an even more useful tool in analyzing price trends and in determining coin values. It is a must for beginning and advanced numismatic libraries.

## Precious Metals

Troubles in a Peruvian mine, along with a 70-point drop in the stock market, pushed metals upward on January 22, with gold closing at \$407, silver at \$5.28, and platinum at \$496. Overall, metals were boring in the first part of the new year.

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January 4-7 in Tampa—MS-63 and better prices bounced back. For example, MS-64 \$20 Saint-Gaudens traded as low as \$990 in quantity, dealer-to-dealer, but now bring \$1,040. Support levels for common gold coins held and renewed confidence in this area. Better-date gold remains popular, especially for \$20 Saint-Gaudens, and there are always collectors looking for elusive branch mint issues of half and quarter eagles.

### U.S. Dollars

In January common-date dollars softened, with MS-65 Morgans bringing \$250 to \$275 at the FUN show. They firmed up later in the month, with high "bid" on the American Numismatic Exchange (ANE) at \$277. Better-date Peace dollars backed off about 5 percent, while Morgan dollars were mixed.

MS-66 Morgans have shown strengthened bidding, with resulting higher bid levels. Prooflikes softened after setting a torrid pace last year. As a former collector in this field, it is worth noting how elusive so many dates are and how beautiful they are in MS-65 deep mirror prooflike.

### U.S. Commemoratives

Commemoratives weakened until the FUN show, when levels on many issues looked too good to stay on the sidelines. This area is now firming up. Interestingly, many wholesale and retail dealers I talked with noted that their business started to show a nice increase on the Wednesday following the FUN show. Maybe the traditional spring bull market is here. Seen in January were higher bids for tougher issues in MS-65, like the

Fort Vancouver, Spanish Trail, Monroe and Alabama. Columbian halves are once again attracting more attention as 1992 and the 500th anniversary of Columbus' discovery of America approaches.

### Type Coins

Overall, type coins have held their own since my last column, with better-date Buffaloes and Washington quarters showing nice increases since the market peak in June 1989. (During this time most other areas dropped.) For example, the MS-66 1916-S nickel went from \$3,900 to \$6,000 "bid," and the MS-64 1932-S quarter went from \$600 to \$680. The latter is a true collector coin, and therein lies some of its stability. Look for type to edge upward as bidding and interest are on the upswing.

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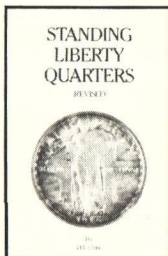
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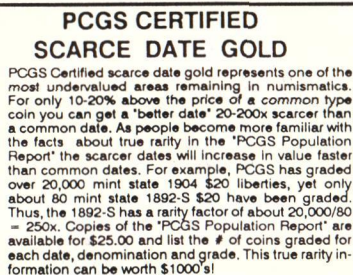
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\$2-1/2	1869	VF-30	300x Very scarce, only 150 known, 3 graded better
\$2-1/2	1871	XF-45	250x Scarce! Only about 200 known, attractive
\$2-1/2	1893	MS-62 +	Low mintage - 390x graded 300x
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\$2-1/2			MS-62 + 1000x MS-62 + 1000x MS-62 + 1000x

\$3	GOLD \$3 "INDIAN PRINCESS", 1854-1889			
	1857	XF-40	30x Problem-free better date, luster remains, attrac.	\$750
\$5	GOLD \$5 LIBERTY (CORONET TYPE) NO MOTTO, 1839-1866			
	1843	XF-45	150x Problem-free, luster remains, close to AU-50	\$350
	1843	O	VF-35 19c Circulation issue, AU-50, 100x books XF	\$350
	1843	XF-40	150x No motto, none unc., orig. luster	\$325
	1854	XF-40	100x Akers: 'Very scarce!' No Problems	\$325
	1854	XF-40	100x 'Very rare in AU' after the AU headline	\$325
	1856	AU-25	100x Very rare in unc. problem-free attractive	\$495

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1908	MS-62	7c	Excellent luster & color, slightly better date	\$1290
1908-S	AU-58	50x	RARE! Looks MS-63, wonderful eye appeal	\$1495
1909	AU-58	7c	Lustrous & attractive, looks choice unc.	\$375
1909-S	MS-61	50x	Good luster & strike, nice for type	\$395
1909-Q	AU-58	150x	Very New Orleans mintmark, 34,200	\$1685
			None unc., Strong-O, luster remains. Scarce AU	
1909-S	XF-45	100x	Rare New Orleans mintmark, attractive	\$1095
1910	MS-62	mint	75-80% Choice AU, 25% Unc. \$950	\$585
1911	XF-45	60x	One of series keys, mintage 72,500, very nice	\$650
1912	MS-60	60x	Nice luster, very few marks, ANACS Cache	\$650
1913	AU-53	20x	NGC, 1 unc., Trends \$585, brilliant	\$575
1914	MS-61	mint	25% Choice AU, 75% Unc. \$575	\$3000

**GOLD \$10 LIBERTY (CORONET TYPE) WITH MOTTO, 1866-1907**  
 \$10 1879-O AU-50 5000x Extremely Rare! The finest Certified. Among top  
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\$10	1907	MS-62	17x	No motto Indian, important type coin		\$995
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\$10	1910	MS-62	40x	Minimal marks, attractive for grade		\$795
\$10	1910	MS-62	22x	Better Date \$10 Indian, good value		\$750
\$10	1910	MS-62	200K	AU-58, scarce, only 9 seen		\$695
\$10	1914	MS-61	70x	Scarce date, only 12 graded MS-61		\$695
\$10	1926	MS-62	3x	Rev. stain, very lusty, MS-63 obverse		\$695
\$10	1932	MS-62	1x	Pop. \$10 Indian, perfect for type, (MS-61, \$595)		\$695

\$20	1831	AU-36	1400x	virtually mint tree, looks much nicer	\$1350
<b>GOLD \$20 LIBERTY WITH MOTTO, TYPE II, 1866-1876</b>					
\$20	1873	MS-60 +	300x	Open 3, Scarce unc. type II	\$895
\$20	1873-S	AU-50	1500x	Closed 3, very scarce, Trends \$1085	\$795
\$20	1876	MS-60	460x	Type II, good luster, only 18 MS-60	\$925

\*Ratio of the number graded at the indicated grade or better compared to the most common date in mint state as determined from the PCGS Population Report(\$25.00).

1915 MS63 \$20  
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\$20	Date	Grade	Factor*	Comments	Price
\$20	1907	MS-63	+ 120x	Mark-free fields, intensely lustrous, premium	\$1450
\$20	1908	MS-63	6x	Popular "No Motto" Saint Gaudens	\$798
\$20	1908	MS-62	4x	No motto, premium selected	\$798
\$20	1908-D	MS-62	270x	Scarce no motto with mintmark, attractive	\$798
\$20	1910-D	MS-63	250x	Scarce P-mint, attractive for field	\$1498
\$20	1910-S	MS-63	+560x	Underrated date, prem., only 14 graded better	\$1498
\$20	1910-D	MS-62	110x	Scarce underrated date	\$698
\$20	1911-S	MS-62	+ 120x	Scarce, attractive prem., borderline MS-63	\$798
\$20	1911-D	MS-63	6x	Attractive early mint-marked "Saint"	\$798
\$20	1913-D	MS-63	600x	Scarce P-mint, rare for field, MS-60	\$850
\$20	1913-D	MS-62	1200x	Rare P-mint, 20 graded, MS-63 costs \$5000	\$1750
\$20	1913-D	MS-62	130x	Most affordable 1913 "Saint"	\$728
\$20	1913-D	MS-63	260x	Popular date, underrated, only 40 better	\$1498
\$20	1913-D	MS-63	+	36 lowmintage 36 lowmintage, low mint, low MS-63	\$1498
\$20	1914	MS-62	800x	Rare P-mint, rarely offered, MS-63 \$6000	\$1850
\$20	1914-S	MS-63	42x	Lustrous, excell. value early "Saint"	\$698
\$20	1915	MS-62	900x	Rare P-mint, MS-63 costs \$7000, seldom offered	\$1850
\$20	1915	MS-63	300x	Popular early mint-marked "Saint"	\$798
\$20	1915-S	MS-63	30x	Intensely lustrous, prem. bord. MS-64	\$978
\$20	1916-S	MS-63	50x	Popular Date, good luster & strike	\$698
\$20	1916-S	MS-63	60x	Popular S-mint, only saint dated 1916	\$698
\$20	1920	MS-62	+400x	Scarce key, Prem. bord. MS-63, very lustrous	\$1098
\$20	1924	MS-63	1x	Popular Saint Gaudens. Good value.	\$1698
\$20	1924	MS-63	1x	Inexpensive MS-63 Saint Gaudens	\$1698

		PGGS			Price
	Date	Grade	Comments		
\$1	1987	MS-67	Const. silver dollar, uncert., guar. MS-67*		\$141
\$1	1988-D	MS-69	Olympic Silver Dollar, flawless, superb		\$242
\$5	1987-W	MS-69	Nearly perfect gold Constitution Commemorative		\$299
\$5	1987-W	PR-68	Gold Constitution gem proof, uncertified		\$299
\$5	1988-W	PR-68	Superb gem cameo proof Olympic Gold Commem.		\$299
\$5	1989	MS-69	Superb gem 1/10oz. Gold Eagle (MS-68 \$89)		\$148
\$10	1988	MS-69	Superb Gem, 1/4oz, mintage 49,000		\$299
\$10	1987	MS-69	Superb gem, 1/2oz. Gold Eagle, mintage 130,000		\$474
\$10	1988	MS-69	Rarest Gold Eagle, mintage only 45,000, 1/2oz.		\$474
\$25	1988	MS-69	Rarest Gold Eagle, mintage only 45,000, 1/2oz.		\$737
\$50	1987	MS-68	1oz. Gold Eagle, Visually perfect Superb Gem		\$499
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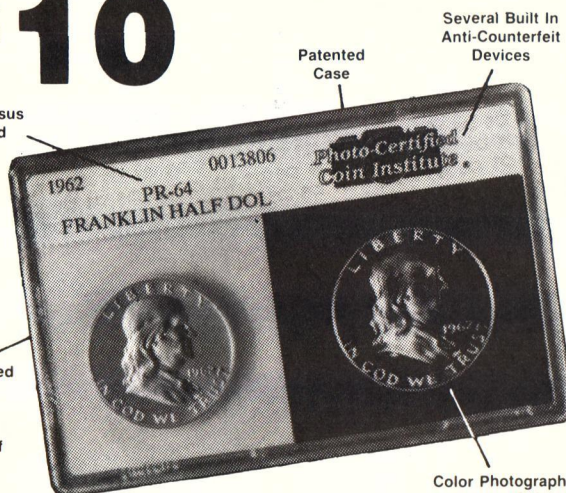
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# The Man Too Soon for His Time

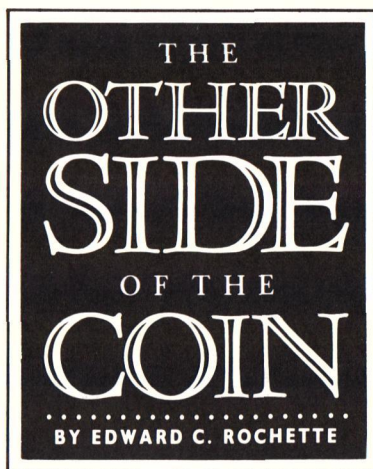
**W**HEN PRESIDENT KENNETH L. Hallenbeck walks to center stage at Armstrong Hall on July 8, welcoming ANA members to The Colorado College, he will mark the beginning of the 22nd consecutive annual session of the American Numismatic Association's Summer Seminar. It is a tenure that has earned the Association top status among the groups that charter the facilities of the "Harvard of the West" during the seasonal recess.

Sharing the campus with the ANA this summer at scheduled intervals will be representatives of such diverse organizations as the International Leadership Council, Lilly Endowment, Royal Scottish Dance Society, Marie Sharpe

Gifted Artists, and Elderhostel. Unfortunately, one group that has utilized Colorado College campus facilities in

recent summers past will not be returning this year. The loss is as great for numismatists as it is for the missing organization. Both share an interest for the principal-in-common: Nikola Tesla.

Numismatists attending this year's summer conference will find their arrival ill-timed to observe the 91st anniversary of Colorado Springs' "Great Electrical Storm." Severe thunderstorms are not unusual for this part of the country, but this particular storm was different—lightning lashed out *into* the sky, not from it; electric light bulbs shattered from the shock waves; solidly constructed buildings rattled; a utilities department transformer blew, throwing areas of the city into total



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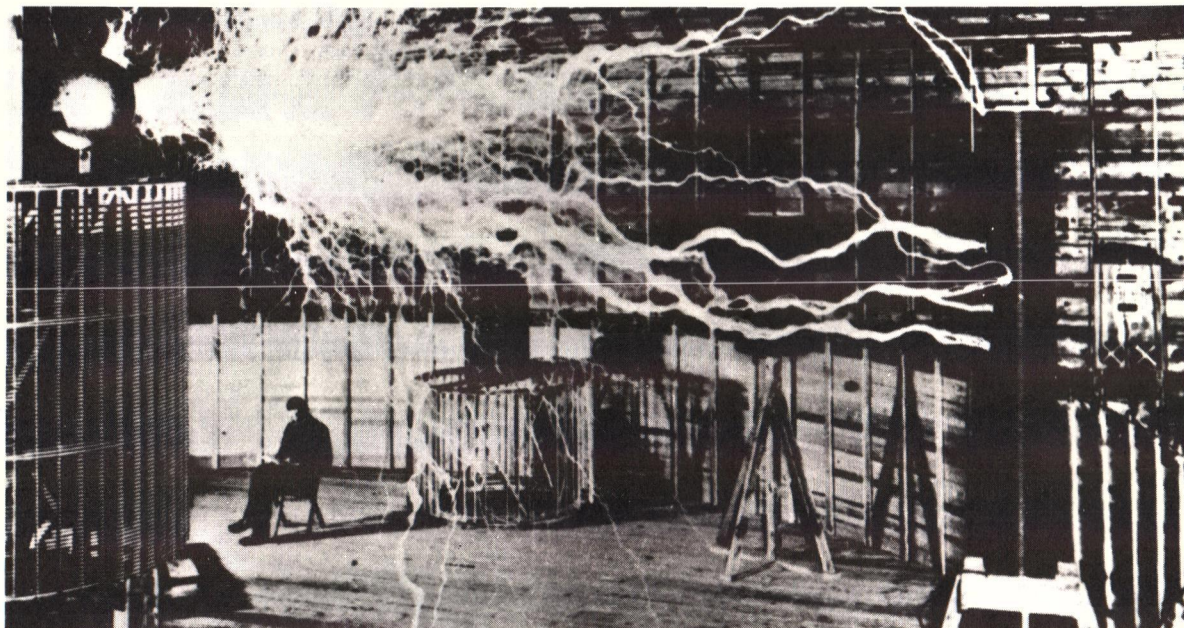
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Tesla's Colorado Springs laboratory was the site of the first man-made lightning.

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darkness; and the "thunder" was even heard on the other side of Pikes Peak in Cripple Creek, some 15 miles distant as the crow flies. The storm was not one of Nature's creations. It was the work of the man too soon for his time—Nikola Tesla.

He had chosen Colorado Springs for its clean and rarefied air. Tesla wanted to prove his theory that although air at sea level was a virtual nonconductor of electricity, thinner air at an altitude of at least 6,000 feet was increasingly conductive. Tesla was able to light a bank of 300 electric lights from a distance of 25 miles without benefit of powerlines, thus confirming his theory—to himself, at least. His experiments in transmitting electricity over great distances without wires have never been repeated. When Tesla realized that the world was not yet ready,

he destroyed his notes rather than wait.

Tesla's sojourn in Colorado Springs to experiment with electricity and wireless transmission was not wasted, however. It was here that he unlocked the final secrets to radio communication. But, again, he was too soon. Another inventor, by the name of Marchese Guglielmo Marconi, took the bows and accepted the rewards, and loaned his name to the resulting product—radio. It took a U.S. Supreme Court declaration to ascertain that Tesla, not Marconi, first discovered the basis for wireless communication. But, time once again prevented Tesla from enjoying deserved recognition. He died before he heard the Court's ruling.

It is ironic that Tesla chose to come to Colorado Springs. While he was here almost a century ago, he studied the feasibility of an electric "China


Wall" to defend America from foreign attack. Today, not too far from where Tesla conducted his experiments, is Falcon Air Station—the base for America's similarly planned Strategic Defense Initiative, or "Star Wars." Yet, there is no mention of Tesla's authorship of the concept. It is just that he was here too soon.

Nikola Tesla also was one lifetime too early to enjoy the facilities of the American Numismatic Association. Tesla was a numismatist, and the seriousness of his interest in the hobby was reflected by the fact that soon after he left Colorado Springs in 1900 to build a giant, "worldwide" broadcasting station at Wardencliff, Long Island, for J.P. Morgan, he took time to join the American Numismatic and Archaeological Society and to remain a member for a number of years.

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This was at a time when Tesla was too busy with his research and experiments to secure patents for his inventions. His procrastination in the latter respect led his financial patron to withdraw monetary support. Lack of money, caused in part by Tesla's interest in its history, brought an end to his great electrical experiments.

Few deny that the electronic wizard's idiosyncracies played a contributing role in keeping due recognition from Tesla. When he lived in Colorado Springs he stayed at the Alta Vista Hotel. The lower floors of the building were still standing in 1966 when construction began a few blocks north on the same street for the ANA facilities. While Tesla could have had a suite, he insisted on Room 207—because “the number is divisible by three!”

He demanded a new towel of house-

8075. Alta Vista Hotel, Colorado Springs, Colo.



The Alta Vista Hotel, which stood on North Cascade Avenue not far from ANA headquarters, was Tesla's home while he worked on transmitting electricity without the aid of wire. Perhaps the hotel's most eccentric guest, Tesla demanded a new towel of housekeeping every time he wiped his hands. He required that the window in his room remain open at all times, regardless of the season, for the convenience of his friends, the pigeons.

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**While Tesla's many inventions are claimed as American, only in the land of his birth—Yugoslavia—is his genius recognized on currency.**

keeping every time he wiped his hands. A minimum of 18 was used every day. In the hotel's dining room, at a time when guests were seated together, Tesla demanded exclusive use of a table. His bizarre mealtime rituals were the talk of the town. He wiped

each plate, glass, cup, saucer, knife, fork and spoon with a different napkin, and then ceremoniously dropped each to the floor after it had served its singular purpose. Much to the consternation of hotel maids, Tesla demanded that his window remain open at

all times, regardless of the season, for the convenience of his only true friends—pigeons.

The genius of Nikola Tesla, while acknowledged by the study group that has met at Colorado College on occasion, has never been recognized by the United States government through the issuance of an official coin, medal or currency note. The land where he was born on July 10, 1856, however, cannot be accused of a similar oversight. Tesla's portrait appears on the current 500-dinar notes of Yugoslavia.

Perhaps it is too soon for numismatic recognition in America of a man who not only collected coins, but whose inventions made radio and television possible, as well as the lighting of our homes and businesses by means of alternating electrical current. •

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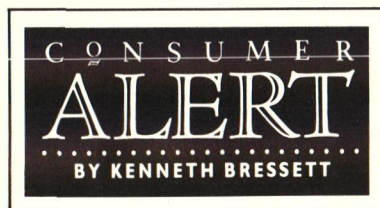


# Quincentennial to Spark Numismatic Issues

I HAVE JUST seen the first of what will probably be a rather extensive series of medals and commemorative pieces celebrating the quincentennial of the discovery of America by Christopher Columbus. It is one of the 3½-inch, "1-pound-of-pure-silver" group of bullion medallions and resembles the design of the U.S. 1892 Columbian commemorative half dollar. The design is unimaginative in that it simply copies the old commemorative, but I always did like that design and it certainly is appropriate for the quincentennial celebration.

The pricing and availability of this new piece are pretty standard for similar items, and the promotion is

done in a professional manner. I am happy to see this series started off in such a fine way, and I am sure that we



can expect to see many similar commemoratives before the celebration ends in 1992.

What is bound to follow this early start, however, is of concern to our hobby. If past experience is a valid teacher, we must be on the lookout for a rash of trashy souvenirs, medals

and pseudo-coins, priced way above realistic levels and designed to entice the public to buy them for their scarcity and investment potential.

My bet (and hope) is that we will have more than enough numismatic items to commemorate this historic event and that many collectors, both old and new, will become involved in saving and displaying everything they can find on the subject. That will be a healthy expression of the true essence of collecting and can add new life to our hobby, as well as new members to our ranks.

The danger is that many outsiders will believe that by "investing" in these commemoratives, they will be able to take advantage of a booming new col-

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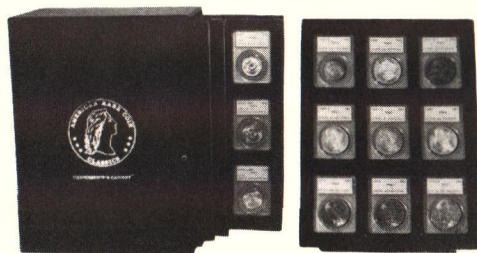
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lector's market and make a profit on their purchases. At the very least, they will be told that these items will become a family heirloom to be cherished by future generations.

The reality of how topical medals first attract and then lose their appeal with both collectors and the public is committed to history. The new Columbian fad will be no different. We can expect to see a growing wave of interest from now through 1992, then a rather rapid waning, until only the hard-core collectors remain. The vast majority of medals sold to the general public at inflated prices will then go begging for a fraction of their original cost or will sit in some dresser drawer for another generation.

Now that this celebration is off to a good start with the issuance of one new medal and the publication of

Russell Rulau's great new book *Discovering America: The Coin Collecting Connection* (excerpted in the November 1989 issue of *The Numismatist*), we all need to work on keeping the unethical operators away from our hobby. When the overpriced and overpromoted junk medals do appear, we should all complain to the sources that allowed such promotions. We must alert the general public that, while collecting these medals and commemoratives is a wonderful pastime, it is not an investment or a sure way to make money in hopes of an active after-market. Here is a chance for all of us to work at protecting the public. Let's be vigilant.

#### File # 237

A colorful catalog of gifts from a well-known western mint arrived in my

mailbox a few months ago. It was a treat to see its attractive selection of useful items made from silver and gold bullion pieces. There was no mention of any of these pieces being investments or anything except just what they are—appropriate presents for just about anyone.

Many of the medallions were made into Christmas tree ornaments, or could be worn on a chain or as a bolo tie or belt buckle. I thought the offering was practical and that the medallions certainly would make nice gifts for anyone interested in coins. I especially liked the lucite paperweight.

Prices for these gifts were in line with what you would expect to pay for similar items in most stores. No big bargains, just a good value. Of course, those of us who shop at coin shows are accustomed to seeing wholesale prices

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for many similar items, but this is the real world! The one piece that seemed to be a bit of a disappointment was a 1-ounce, simulated Morgan dollar round set into a belt buckle. This was probably the ugliest replica I have ever seen, and its price was \$26. I would guess you could buy the empty buckle and a genuine silver dollar for that price, or less. Nevertheless, it was a pleasure to see this cheery offering of items that might someday actually be treasured keepsakes.

#### File #238

The following material was sent to me by Dennis Misiak, a fellow member of the ANA Consumer Protection and Education Committee. This group, headed by Chairman William Atkinson, is dedicated to protecting ANA members and the general public from

numismatic fraud. I'll quote from Dennis' letter:

Over the past weekend I had the "opportunity" to participate in a local "rare coin auction"! Well, you've probably seen this scam many times before . . . Gem Uncirculated coins being sold at one-tenth of Graysheet bid . . . with numismatically uneducated collectors being taken. After inspection, the bulk of the auction lot listings were comprised of AU to very low-grade BU (MS-60 and MS-61) coins. The bidders were all bidding in multiples over what the coins should have sold for. This is a good example of how unknowledgeable hobbyists are being taken advantage of at such auctions. It's a real shame that companies such as this are allowed to remain in operation.

For your information, I have enclosed a lot listing with examples of

closing prices. The "Terms and Conditions" is discrete in the disclaimers listed; and it is obvious that the auction company will hide behind this "legal curtain." In the end it will be the collector and the honest dealers who will lose. It's all too bad that the image of our hobby will be tarnished because of the unethical conduct of a few firms.

The "Terms and Conditions" disclaimer that accompanied this auction was just what you would expect. All lots are sold "as is," "where is," with no exchanges or refunds permitted. Bidders are expected to bid whatever they feel the coins are worth, and the auctioneer has the authority to sell at or below the published valuation guidelines. Buyers were also encouraged to conduct their own inspection and grading of the coins prior

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to the auction, because "as grading is an imprecise and subjective art, [the terms used in the auction listing] do not relate to any particular numerical grade and are only used to describe the coin more fully."

The auctioneer then goes on to say that his company was not in the coin business or a collector of coins, and did not represent itself as having any expertise in the buying or selling of numismatic material. He also claimed the company to be licensed in 23 states . . . which did not impress me with the usefulness of the auction licensing system.

A considerable number of coins were in the auction, including a good selection of types and dates. Quotes from the listings and Dennis' observations (in parentheses) will give you a good idea of what the entire sale was like:

62. 1899 Liberty Head Nickel Gem Proof. Extremely Rare Type Coin to locate in Proof quality. Coin Dealer Newsletter bid \$1400, ask \$1550. (This piece was AU, not Proof, and brought \$300.)

73. 1906 Liberty Head Nickel Gem Brilliant Uncirculated. Beautiful quality Type Coin. Coin Dealer Newsletter bid \$1100, ask \$1200. (Actually AU and worth about \$40. Brought \$100.)

92. 1926 Sesquicentennial \$2.50 Gold Commemorative Gem Brilliant Uncirculated. Extremely Rare Gold Commemorative issue. Coin Dealer Newsletter bid \$11,800. (AU-55, and worth about \$300. Brought \$1200.)

I have no idea how we can work together to put an end to such abuses. I am sure they are repeated many times at local auctions throughout

the country. These people obviously know just enough about coins to be dangerous, and yet they have no interest in the hobby or business . . . and no concern for the buying public. When these buyers learn what they have purchased, we will all suffer from the stigma.

#### File #239

Did you win a prize in the Cash & Awards Super Sweepstakes? A reader in Texas did and shared the comical award notice with me. Neither of us could believe that anyone would fall prey to such a blatant scam, yet someone must be keeping these people in business. This scheme involved coins, so I thought it worthy of mention in this column, just for laughs. I know that no one smart enough to be an ANA member would fall

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Perhaps this reader comment says it best: "*What shows through is a lot of enthusiasm for numismatics.*"

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for a scheme like this. I will quote it verbatim:

CONGRATULATIONS! You've been named a winner of a prize worth up to \$3,000 in cash in our Cash & Awards Super Sweepstakes! Do not give this card to anyone else. Only you (the person named on the front) can claim the prize mentioned above. To avoid forfeiting your prize, return this card within 5 days. Include \$19.90 plus \$3 p&h to receive 1 Original U.S. Gov't Morgan Silver Dollar up to 110 years old plus up to 12 FREE GIFTS when your response is postmarked within 72 hours. Congratulations and continued good luck!

Now isn't that a sneaky way to get people to buy a worn silver dollar for at least double the going price? The prize, of course, could be just about anything, because the firm is covered

in its "up to" disclaimer. The whole mailing looked very official, but I could tell that it was a scam because it did not contain a picture of Ed McMahon.

Just about the time this mailing went out, I received another promotion that was so similar it made me wonder if it was not produced by the same company. The message was printed on a similar yellow post card. The typeface and layout were very similar, and both award announcements were mailed from Philadelphia, despite listed addresses in New York and Connecticut.

This second mailing was just about as silly as the first. In this scheme, some "Coin Reserve" has just received a special "release" of "Government Morgan Dollars" that were now stored in its vault. These were being made available for the next seven days only

to people who received one of these cards in the mail. The cards were non-transferable, and this was the final notice.

In this special offering, the lucky participants could purchase a genuine Morgan silver dollar in Fine condition for only \$19.90. For some reason, you did not have to pay for shipping, but you did have to buy two coins if you wanted to use your plastic money. Thankfully, there was a limit of 20 coins with each order, which will at least prevent some people from being taken to any great extent. Let's hope that some of them checked prices with a local dealer before ordering.

If you come across some interesting or questionable numismatic offerings, please feel free to send them along to me at P.O. Box 60145, Colorado Springs, CO 80960.

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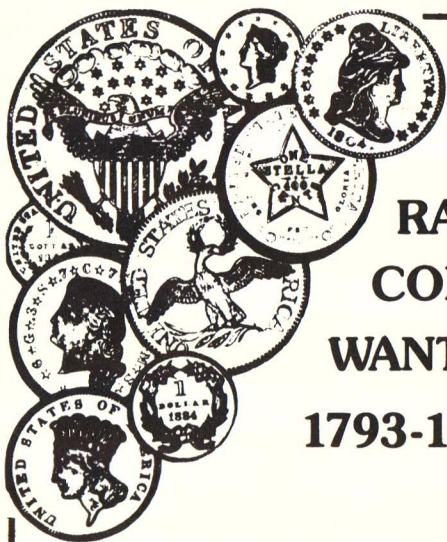


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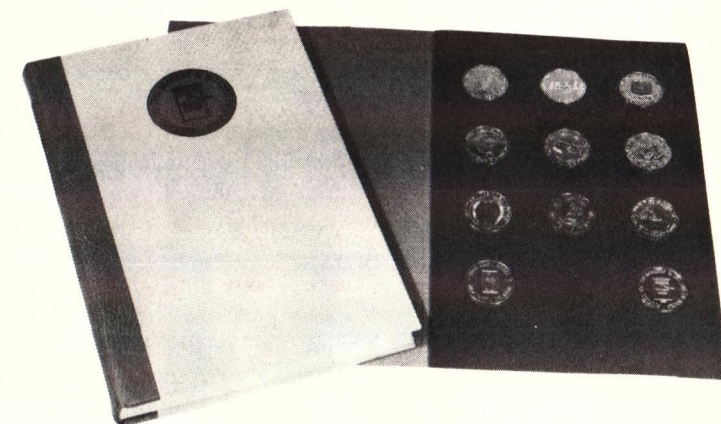
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■ **Trade Tokens of British and American Booksellers & Bookmakers** (ANA Library Cat. No. NB20.M6 R.B.), compiled and edited by Henry Morris, is designed to appeal to token collectors and bibliophiles alike. It acquaints readers with book-related tokens that have been sporadically issued by British and American booksellers and bookmakers from the 17th to 19th centuries. According to Morris, the only work on the subject is *Tokens of the Eighteenth Century Connected with Booksellers and Bookmakers*, published by English collector and historian William Longman; no previous reference lists American book-related tokens.

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■ **The Error Collector's Handbook** (ANA Library Cat. No. GA90.M3c 1988), revised and updated by Arnold Margolis in December 1988, is aptly named. A convenient, pocket-size book numbering 48 pages, it introduces the collector to the error coin hobby. Margolis, who also publishes *Error Trends Coin Magazine*, has de-

voted chapters to commonly encountered errors, as well as to organizations and reference material for error coin collectors.

*The Error Collector's Handbook* is available for \$3.95; bulk discounts are available to clubs and organizations for error collectors. For additional information, contact ETCM, Box 158, Oceanside, NY 11572.

■ Essays presented at the American Numismatic Society's fifth annual Coinage of the Americas Conference, held October 29-30, 1988, have been compiled in **The Coinage of El Peru** (ANA Library Cat. No. FE75.B5) and edited by William L. Bischoff, conference chairman.

The 250-page, 6 x 9-inch book is hardbound and illustrated with black-and-white photographs, charts and maps. *The Coinage of El Peru* can be

purchased for \$15 from the American Numismatic Society, Broadway at 155th St., New York, NY 10032.

■ **Paper Money of Fiji, Part 1** (ANA Library Cat. No. UQ48.F5R6) has been published by the International Bank Note Society. Authors K.A. Rogers and Carol Cantrell provide a catalog of Fijian paper money in collections of the Fiji Museum, the National Archives of Fiji and the Bank of New Zealand's Suva display.

Complementing the 8½-inch, hard-bound catalog are black-and-white photographs, 45 pages of historical background, a bibliography, and appendixes of related material. For information about this or other International Bank Note Society publications, write to William E. Benson, Book Editor, 4024 Montwood Ln., Dallas, TX 75229. •

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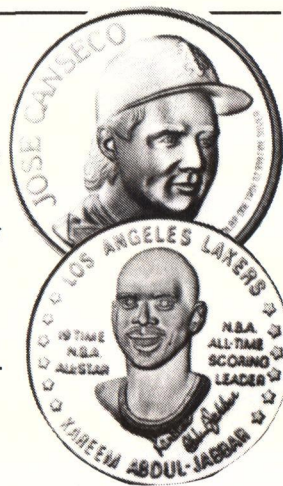
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#KM243	10 Para	Yr. 10	Unc		70.00	#KM293	2 Qirsh	Yr. 33H	BU	35.00	#KM309	10 Qirsh	Yr. 2H	F	20.00
#KM244	20 Para	Yr. 3	XF		20.00	#KM294	5 Qirsh	Yr. 10W	XF	15.00	#KM309	10 Qirsh	Yr. 2H	VF	30.00
#KM246	20 Para	Yr. 9	Fine		15.00	#KM294	5 Qirsh	Yr. 10W	XF	17.50	#KM309	10 Qirsh	Yr. 6H	VF	12.50
#KM246	20 Para	Yr. 8	VF		45.00	#KM294	5 Qirsh	Yr. 16W	VF	12.50	#KM309	10 Qirsh	Yr. 6H	XF	25.00
#KM247	20 Para	Yr. 9	XF		20.00	#KM294	5 Qirsh	Yr. 16W	XF	25.00	#KM310	20 Qirsh	Yr. 2H	Fine	25.00
#KM248	40 Para	Yr. 10	BU		125.00	#KM294	5 Qirsh	Yr. 17W	VF	13.00	#KM310	20 Qirsh	Yr. 4H	VG	16.00
#KM250	Qirsh	Yr. 5	VF		30.00	#KM294	5 Qirsh	Yr. 33H	XF	20.00	#KM310	20 Qirsh	Yr. 6H	Fine	12.50
#KM250	Qirsh	Yr. 12	AU		55.00	#KM295	10 Qirsh	Yr. 11W	XF	30.00	#KM310	20 Qirsh	Yr. 6H	XF	70.00
#KM251	2 1/2 Qirsh	Yr. 4	VG		20.00	#KM295	10 Qirsh	Yr. 11W	XF	40.00	#KM317	2 Piastres	1917-H	XF	12.50
#KM251	2 1/2 Qirsh	Yr. 4	Fine		35.00	#KM295	10 Qirsh	Yr. 16W	AU	50.00	#KM318	5 Piastres	1917-H	XF	12.50
#KM251	2 1/2 Qirsh	Yr. 4	VF		75.00	#KM295	10 Qirsh	Yr. 21W	XF	40.00	#KM319	10 Piastres	1917	XF	20.00
#KM253	5 Qirsh	Yr. 4	VG/Fine		28.00	#KM295	10 Qirsh	Yr. 27W	AU	75.00	#KM320	10 Piastres	1917-H	XF	30.00
#KM253	5 Qirsh	Yr. 4	Fine		35.00	#KM296	20 Qirsh	Yr. 31H	VF	30.00	#KM321	20 Piastres	1916	Fine	15.00
#KM253	5 Qirsh	Yr. 4	F/VF	retrograde	100.00	#KM296	20 Qirsh	Yr. 33H	VF	25.00	#KM321	20 Piastres	1916	VF	20.00
#KM257	10 Qirsh	Yr. 4	VG		40.00	#KM299	Qirsh	Yr. 25	XF	25.00	#KM321	20 Piastres	1916	VF/XF	30.00
#KM257	10 Qirsh	Yr. 4	Fine		60.00	#KM299	Qirsh	Yr. 27	XF	20.00	#KM321	20 Piastres	1917	VF	20.00
#KM257	10 Qirsh	Yr. 4	VF		100.00	#KM300	1/40 Qirsh	Yr. 4H	BU	25.00	#KM321	20 Piastres	1917	VF	25.00
#KM257	10 Qirsh	Yr. 4	VF		125.00	#KM302	1/10 Qirsh	Yr. 3H	AU	25.00	#KM322	20 Piastres	1917-H	Fine	28.00
											#KM322	20 Piastres	1917-H	XF	75.00

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## Gold Surrender Order

*continued from page 394*

will surface if the legal restrictions on private ownership are relaxed.

The prohibitions established by the Surrender Order continued to be enforced in the years that followed, and American numismatists were barred from legally owning almost any gold coins minted after 1933. Included in this list of "forbidden fruit" were all late-date gold coins of Mexico and England and, to the chagrin of many collectors at the time, the 1967 Canadian commemorative \$20 gold piece.

By the 1970s, however, the tide began to turn in favor of the hobbyists. After many years of a strong dollar, when the official price of gold (\$35 per ounce) exceeded free-market



The mandatory surrender of millions of U.S. gold coins created several 20th-century rarities that otherwise would have been considered common issues, such as the 1929 half eagle and the 1933 eagle.

quotations, advances in the market price forced the government to increase the official price of the precious metal on two occasions.

Still, the free-market prices continued to escalate. Ultimately, while the government continued to quote a lower-than-market official price, payments to foreigners who demanded that their dollars be exchanged for gold were made only on a selective basis.

Finally, in a move that reflected the economic realities of the situation, Congress passed legislation that ended the restrictions on the ownership of gold by U.S. citizens. The new laws took effect in late December 1974. Since then there has been a free market for gold in the United States, and few restrictions have hampered coin collectors in the pursuit of

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Flying Eagle - Indian Cents	\$1,450	\$2,400	\$4,200
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Buffalo Nickels	220	420	2,300
Mercury Dimes	305	785	2,200
Barber Quarters	1,225	2,700	7,850
Standing Liberty 25¢	1,210	1,775	3,650
Walking Liberty 50¢	310	715	5,500
Morgan Dollars (no 1895)	(2,650 Fine)	(6,950 XF)	(17,250 AU)
Peace Dollars	(335 Fine)	(550 XF)	(1,065 AU)
50 pc. Commem. Silver	(6,700 XF/AU)	(10,500 BU)	(17,000 CH BU)

No overdates or double dies are included in the above prices. We will pay substantially more if included. The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collection. For our top offer just ship coins via Registered mail; upon receipt our check will be airmailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

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their hobby.

In retrospect, the Gold Surrender Order and the subsequent devaluation of the dollar did not have as much of an effect on the domestic economy as its supporters had hoped. Commodity prices continued to be low, and the Depression continued in varying degrees until the outbreak of World War II. The main benefit, which was not fully recognized at the time, was derived in international markets, where the devalued dollar increased exports by lowering the prices of U.S. goods, thus stimulating the domestic economy.

In recent years, the United States government has moved from an ambivalent stance on the issue of domestic gold ownership to the role of active promoter. Spearheading this effort is the U.S. Mint's American

Eagle bullion program and a continuing series of commemorative gold issues. Even the Internal Revenue Service has supported private gold ownership by allowing U.S. taxpayers to include American Eagle coins in Individual Retirement Account (IRA) portfolios.

Given these endorsements, American numismatists may never again have to cope with the restrictions imposed on them by the Gold Surrender Order of 1933.

#### Sources

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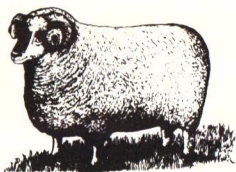
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"United States (of America)." *Encyclopedia Britannica*. 1967 ed.

Yeoman, R.S. *A Guide Book of United States Coins*. Racine, WI: Whitman Publishing Company, 1947, p. 250.

• Since graduating from the University of Delaware in 1971 and receiving his M.B.A. from Rutgers University in 1979, Bill Jones has been employed by several companies as an accountant and financial analyst. His collecting interests include U.S. type coins, half cents by die variety, and political buttons. Jones has published numerous articles in *PENNY-WISE*, the official publication of the Early American Copers club, and has created several award-winning displays of U.S. coins and tokens.



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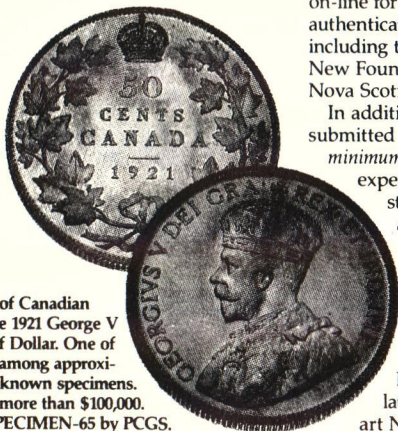
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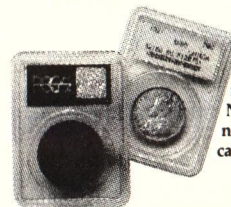
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# MEMBERSHIP NEWS

## Calendar of Events

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

### EAST

## MARCH

**3-4** CHARLESTON, WV. "Charleston House" Holiday Inn, 600 Kanawha Blvd. E. Greater Kanawha Valley Coin Show sponsored by the Kanawha Valley Coin Club. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.

**3-4** HAGERSTOWN, MD. Venice Ballroom, U.S. Rt. 40 (east of Hagerstown). Coin Show conducted by the Interstate Coin Club, P.O. Box 1901, Hagerstown, MD 21742.

**4** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**10-11** INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S). 32nd Annual Spring Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

**11** WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). Mansfield Numismatic Society 18th Annual Coin & Paper Money Show. C. John Ferreri, P.O. Box 33, Storrs, CT 06268.

**17-18** CHAMBERSBURG, PA. Holiday Inn, Exit 5, I-81. 30th Annual Coin Show held by the Friendly Coin Club. Fitz Shelton Jr., 173 S. Main St., Chambersburg, PA 17201.

**25** BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 (under intersection of Rts. 84 & I-684). Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

**25** PORTLAND, ME. Holiday Inn, Exit 8, Maine Tpke. Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102, telephone 207/775-1656.

## APRIL

**1** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**1** BRIDGEPORT, WV. Bridgeport Holiday Inn, I-79 & U.S. Rt. 50. 22nd Annual Spring Coin Show hosted by the Stonewall Jackson Coin Club. George R. Hohmann, 1006 Indiana Ave., Fairmont, WV 26554, telephone 304/363-1533.

**1** LIONVILLE, PA. Holiday Inn, Rts. 100 & 113. 27th Annual West Chester Coin Club Show. Mike Jaeger, 812 Goshen Rd., E-27, West Chester, PA 19380.

**1** LOCKPORT, NY. Eagles Hall, 6614 Lincoln Ave. 26th Coin, Stamp & Post Card Show conducted by the Lockport Coin & Stamp Club. Norman Trimmer, 6452 Hatter Rd., Newfane, NY 14108, telephone 716/778-9823.

**6-8** WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. & Tarrytown Rd. Westchester Coin & Paper Money Show co-hosted by the White Plains Coin Club. Earl H. Peltin, Box 122, Eastchester, NY 10709.

**7** WATERTOWN, NY. Ramada Inn, Outer Arsenal St. (Exit 45, I-81). Annual Show of the Northern New York Coin Club. Edmund J. Wlodarski, 8026 Trina Cir., Clay, NY 13041.

**7-8** PARKERSBURG, WV. Holiday Inn, Rt. 50 & I-77. 25th Annual Spring Show hosted by the Parkersburg Coin Club. Tim Miller, 1906 36th St., Parkersburg, WV 26104, telephone 304/422-4375.

**8** TOWSON, MD. Towson Quality Inn, 1015 York Rd. Catonsville Coin Club Annual Show. John Bayne, P.O. Box 104, Westminster, MD 21157.

**28-29** LAVALE, MD. LaVale Fire Hall, 423 Natl. Hwy. (U.S. Rt. 40, 3 mi. west of Cumberland). Coin Show sponsored by the Western Maryland Coin Club. George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7548, telephone 301/729-0777.

## MAY

**3-6** NEW YORK, NY. Park Central Hotel, 7th Ave. & 56th St. American Israel Numismatic Association Convention. Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694.

**6** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**18-20** BALTIMORE, MD. Baltimore Festival Hall (adjacent to Baltimore Convention Center). 18th Annual Convention & Coin Show sponsored by the



Maryland State Numismatic Association.  
Bobbie Vaughan, 7418 Baltimore-Annapolis Blvd., Glen Burnie, MD 21061, telephone 301/761-3232.

## SOUTH

### MARCH

**3-4** FAYETTEVILLE, NC. Howard Johnson Plaza Hotel, I-95 at Exit 49 (Hwy. 53/210). Semi-Annual Coin Show sponsored by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28311.

**3-4** FT. MYERS, FL. Spanish Main Restaurant Hall, 4800 S. Cleveland Ave. 15th Annual Coin & Stamp Show hosted by the Cape Coral Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121.

**3-4** SAN ANTONIO, TX. Seven Oaks Hotel & Conference Center, Austin Hwy. San Antonio Coin & Stamp Show hosted by the Gateway Coin Club. Ray Tate, c/o GCC, P.O. Box 12964, San Antonio, TX 78212-0964.

**9-11** JACKSON, MS. Primos Northgate, 4330 N. State St. Mississippi Numismatic Association Coin Show. MNA, P.O. Box 55894, Jackson, MS 39216.

**10-11** ENID, OK. Hoover Bldg., Garfield County Fairgrounds. Enid Coin & Stamp Show sponsored by the Enid Coin Club. Jerry Niles, 615 E. Birch, Enid, OK 73701.

**16-18** KINGSPORT, TN. Kingsport Civic Auditorium, Ft. Henry Dr. Model City Coin Club Coin Show. E.S. Stanley, 3737 Hemlock Park Dr., Kings-

port, TN 37663, telephone 615/239-8645.

**16-18** ORLANDO, FL. Expo Center, 500 Livingston St. Coin Show hosted by the Central Florida Coin Club. Glenn Meyers, 107 Skogen Ct., Sanford, FL 32771, telephone 407/323-7448.

**17-18** KENNER, LA. Sheraton Hotel, 2150 Veterans Memorial Blvd. (north of airport). Annual Coinival Coin Show sponsored by the Crescent City Coin Club. Patricia J. Reno, Rt. 9, Box 76-A, Military Rd., Covington, LA 70433.

**18** FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 305/791-6198.

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**23-25** CHATTANOOGA, TN. Quality Inn, East Ridge (exit 1, I-75). 25th Annual Spring Convention & Coin Show sponsored by the Tennessee State Numismatic Society. Ruth Armstrong, P.O. Box 80052, Chattanooga, TN 37411, telephone 404/861-9039.

**24-25** DALLAS, TX. Quality Inn, 13700 LBJ Fwy. (I-635 at Centerville). 26th Annual Garland Coin Club Coin Show. Tim Lee, Box 851181, Richardson, TX 75085-1181, telephone 214/517-3375.

**24-25** LUBBOCK, TX. Lubbock Memorial Civic Center, 1501 6th St. 30th Annual Coin Show of the South Plains Coin Club. Herman Jacobs, P.O. Box 3795, Lubbock, TX 79452, telephone 806/762-8575.

**25** MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94), Palmetto Bypass to Dadelands. Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163, telephone 305/891-6544.

## APRIL

**6-8** WILMINGTON, NC. Elk's Lodge, 5102 Oleander Dr. Annual North Carolina Azalea Festival Coin Show sponsored by the Lower Cape Fear Coin Club. David Porter, P.O. Box 4232, Wilmington, NC 28406, telephone 919/326-3233 or 919/791-8000.

**15** FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.W. 75th Terr.,

Plantation, FL 33317, telephone 305/791-6198.

**20-21** ST. PETERSBURG, FL. Downtown Hilton, 333 First St. S. Petport Coin Show co-sponsored by the Saint Petersburg and Gulfport Coin Clubs. Mary Leeuw, P.O. Box 7934, St. Petersburg, FL 33734-7934, telephone 813/527-5077.

**20-22** BRISTOL, TN. National Guard Armory, Bluff City Hwy. Appalachian Coin & Collectibles Show held by the Appalachian Coin Club. Jerry Harless, 552 Sharpe's Hollow Rd., Bluff City, TN 37618, telephone 615/538-3486.

**22** MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94), Palmetto Bypass to Dadelands. Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o



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**28-29** MEMPHIS, TN. Airport Park Hotel, 3896 Lamar Ave. (at Getwell). Whitehaven Coin Club Annual Spring Show. Corbitt Chandler, P.O. Box 381561, Germantown, TN 38183, telephone 901/756-4223.

## MAY

**4-6** METAIRIE, LA. Landmark Hotel, Severn Ave. Annual Coin Show & Convention of the Louisiana Numismatic Association. Mike Mouret, P.O. Box 77512, Baton Rouge, LA 70829.

**20** FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.W. 75th Terr.,

Plantation, FL 33317, telephone 305/791-6198.

**27** MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94), Palmetto Bypass to Dadelands. Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163, telephone 305/891-6544.

## CENTRAL

## MARCH

**2-4** INDEPENDENCE, OH. Holiday Inn, 6001 Rockside Rd. at I-77. Annual Coin Show presented by the Warrensville Heights Coin Club. Bill Krizsan, P.O. Box 22163, Beachwood, OH 44122.

**4** LOGANSPOUT, IN. American Le-

gion, I-329 S. 10th Annual Spring Coin Show of the Logansport Coin Club. Letha Martin, P.O. Box 241, Logansport, IN 46947.

**4** OMAHA, NE. Howard Johnson's Motel, 72nd & I-80. SAC-MIDWEST Coin Club Annual Coin Show. Tom Heng, 3502 Webster St., Omaha, NE 68131.

**11** CEDAR RAPIDS, IA. City Center, 4701 1st Ave. S.E. Central States Numismatic Society Annual Coin Show. Nevin Roberts, P.O. Box 2277, Cedar Rapids, IA 52406.

**11** JOLIET, IL. Holiday Inn, Larkin Ave. & I-80. Will County Coin Club 31st Annual Show. Clayton J. Hagemann, 1414 Eldamain Rd., Plano, IL 60545.

**11** LINCOLN, NE. Airport Holiday

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Inn, I-80 & Airport interchange. Lincoln Coin Club Coin Show. Roger L. Winkelhake, 4420 S. 46th St., Lincoln, NE 68516, telephone 402/489-5007.

**16-18** MINNEAPOLIS, MN. Hyatt Regency Hotel, 1300 Nicollet Mall. The 56th Annual Northwest Coin Show sponsored by the Northwest Coin Club. John Saffert or Dick Grinolds, c/o NCC, P.O. Box 18053, Minneapolis, MN 55418, telephone 612/888-5757 or 612/331-8246.

**17-18** WELLINGTON, KS. National Guard Armory, 218 S. High. 27th Annual Oxford Coin Club Show & Sale. J.K. Skinnell, 424 N. Olive, Wellington, KS 67152.

**18** KOKOMO, IN. Ramada Inn, U.S. 31 S. 32nd Annual Spring Coin Show presented by the Kokomo Coin Club.

Sharon Young, 1515 E. Markland, Kokomo, IN 46901.

**18** NORWALK, OH. VFW Hall, 250 N. Milan Ave. Firelands Coin Club Annual Coin Show. Raymond C. Gross, 20 Rosedale Blvd., Norwalk, OH 44857.

**18** SPRINGFIELD, IL. Holiday Inn South, I-55 at Stevenson Dr. Annual Spring Coin Show hosted by the Central Illinois Numismatic Association. Steve Butler, 1712 S. First St., Springfield, IL 62704, telephone 217/528-7634.

**25** GREEN BAY, WI. Midway Motor Lodge, 780 Packer Dr. 32nd Annual Spring Coin Show sponsored by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313.

**25** MARION, IN. Marion Sheraton Inn, 501 E. 4th St. Marion Coin Club

32nd Annual Coin Show. W. Ray Lockwood, P.O. Box 93, Marion, IN 46952, telephone 317/664-6520.

## APRIL

**1** DAVENPORT, IA. Ramada Inn, I-80 & Brady St. Annual Coin Show of the Tri Cities Coin Club. George Wolters, c/o TCCC, P.O. Box 332, Moline, IL 61265, telephone 309/788-7082.

**7** NORMAL, IL. Illinois State University, Student Center, Circus Rm., University & College Aves. Spring Coin Show presented by the Corn Belt Coin Club. Bill Whisler, 409 Belview, Normal, IL 61761, telephone 309/452-6870.

**21-22** MATTOON, IL. Elks Club, S. Rt. 45 (1½ mi. north of Exit 184, I-57). 30th Annual Coin Show hosted by the



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Mattoon Coin Club. Mike Goodrich, c/o MCC, P.O. Box 143, Mattoon, IL 61938.

**28-29** MUNDELEIN, IL. Holiday Inn, Rts. 83 & 45. 25th Annual Mundelein Coin Club Show. James Trelford, 229 Oakdale, Mundelein, IL 60060, telephone 708/949-1596.

**29** FREMONT, NE. Holiday Lodge, E. Hwy. 30. 31st Annual Coin Show sponsored by the Fremont Coin Club. Ed Bishop, 2016 E. 19th, Fremont, NE 68025, telephone 402/721-7364 (eve.).

## MAY

**5** SHEBOYGAN, WI. Sheboygan Municipal Armory, 516 Broughton Dr. Coin, Stamp & Baseball Card Show sponsored by the Sheboygan Coin Club. Ed Rautmann, P.O. Box 907, Sheboygan, WI 53082.

## WEST

## MARCH

**3** SEATTLE, WA. Lake City Community Center. University Coin Club Show sponsored by the Pacific Northwest Numismatic Association. Del Cushing, P.O. Box 88984, Seattle, WA 98138, telephone 206/244-1596.

**4** LIVERMORE, CA. Elks Lodge, 940 Larkspur Dr. 27th Annual Livermore Coin Club Show. Howard Kosanke, Box 610, Livermore, CA 94550, telephone 415/449-1973.

**10-11** EUREKA, CA. Redwood Acres Fairgrounds, 3750 Harris St. 24th Annual Coin Show hosted by the Eureka Coin Club. Harry Dixon, P.O. Box 505, Eureka, CA 95501.

**10-11** TACOMA, WA. Sherwood Inn, 8402 S. Hosmer (S. 84th & I-5). Tacoma-Lakewood Coin Club Show. Norman MiKat, 110 West Alder, Shelton, WA 98584, telephone 206/426-0304.

**11** SCOTTSDALE, AZ. Knights of Columbus Hall—Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectibles Show hosted by the Camelback Collectibles Club of Phoenix. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**17-18** SPOKANE, WA. Ramada Inn, Airport. Annual Spring Coin Show of the Inland Empire Coin Club. Bill Farrer, P.O. Box 18766, Rosewood Stn., Spokane, WA 99208.

**25** NAPA, CA. Napa Town & Country Fairgrounds, 575 Third St. Napa

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Valley Coin Club 26th Annual Coin Show. Gene Feierstein, P.O. Box 3583, Napa, CA 94558.

## APRIL

**7-8** ALBANY, OR. Boys & Girls Club, 1215 S.E. Hill St. Coin Show presented by the Mid-Valley Coin Club. Dave Rogers, P.O. Box 160, Corvallis, OR 97339, telephone 503/639-6628.

**8** SCOTTSDALE, AZ. Knights of Columbus Hall—Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectibles Show hosted by the Camelback Collectibles Club of Phoenix. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**21-22** FT. COLLINS, CO. Lincoln Center, Columbine Rm., 417 W. Magnolia St. Annual Coin Show presented by the

Fort Collins Coin Club. Dick Johnsen, 1216 Green St., Ft. Collins, CO 80524.

**22** RENO, NV. Peppermill Hotel-Casino, 2707 S. Virginia St. Annual Coin Show sponsored by the Reno Coin Club. Douglas McDonald, c/o RCC, P.O. Box 10791, Reno, NV 89510, telephone 702/851-3061.

**29** VALLEJO, CA. Dan Foley Cultural Center, Tuolumne St. at N. Camino Alto. 18th Annual Vallejo Coin Show conducted by the Vallejo Numismatic Society. Mike Stanley, 2107 Gill Dr., Concord, CA 94520.

## MAY

**13** SCOTTSDALE, AZ. Knights of Columbus Hall—Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectibles Show hosted by the Camelback Collectibles

Club of Phoenix. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

## FOREIGN

## MARCH

**31-APRIL 1** BOUCHERVILLE, QUEBEC, CANADA. Polyvalente de Montagne, 955 Montarville. Annual Coin & Stamp Show of L'Association des Numismates et des Philatélistes de Boucherville, André Montpetit, ANPB, C.P. 111, Boucherville, Quebec J4B 5E6, Canada, telephone 514/632-4745, or Serge Laramee, 514/449-1888.

## APRIL

**7-8** CALGARY, ALBERTA, CANADA. Port 'O Call Inn. 40th Anniversary

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Coin Show hosted by the Calgary Numismatic Society. Stan Clute, c/o CNS, P.O. Box 633, Calgary, Alberta T2P 2J3, Canada.

**28-29 KITCHENER, ONTARIO, CANADA.** Holiday Inn, 30 Fairway Rd. 28th Annual Ontario Numismatic Association Convention & Coin Show presented by the Waterloo Coin Society. Don Robb, P.O. Box 724, Waterloo, Ontario N2J 4C2, Canada.

## ANA EVENTS

### MARCH

**2-4 SAN DIEGO, CA.** Town & Country Hotel, 500 Hotel Circle N. 12th Annual Early Spring Convention hosted by the San Diego County Inter-Club Numismatic Council. Dorothy Baber, General

Chairman, 611 Oakwood Way, El Cajon, CA 92021. Auction by The San Diego Show, Inc., P.O. Box 3341, La Jolla, CA 92038, telephone 619/273-3566.

**16-18 BOSTON, MA.** Boston Park Plaza Hotel. U.S. Coin Grading Seminar. Judith J. Padgett, ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

### APRIL

**15-21 NATIONAL COIN WEEK.** Helen Jekel, ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

### JUNE

**17-23 PHILADELPHIA, PA.** Bryn

Mawr College. Eastern Summer Conference. Judith J. Padgett, ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

### JULY

**8-14 COLORADO SPRINGS, CO.** The Colorado College. 22nd Annual Summer Conference. Judith J. Padgett, ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

### AUGUST

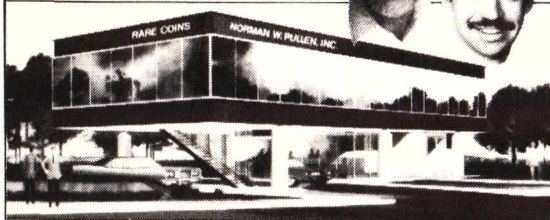
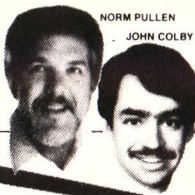
**19-21 SEATTLE, WA.** West Coast Roosevelt Hotel. U.S. Coin Grading Seminar. Judith J. Padgett, ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

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**22-26** SEATTLE, WA. Washington State Convention Center/Seattle Sheraton Hotel & Towers. 99th Anniversary Convention hosted by the Pacific Northwest Numismatic Association. Larry Rowe, General Chairman, 11012 N.E. Sherwood Dr., Vancouver, WA 98686. Auction by Heritage Numismatic Auctions, Inc., Heritage Bldg., 311 Market St., Dallas, TX 75202, telephone 800/872-6467 (in Texas call 214/742-2200).

## SEPTEMBER

**5-7** NEW YORK, NY. Omni Park Central Hotel. U.S. Coin Grading Seminar. Judith J. Padgett, ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

## OCTOBER

**8-10** LONG BEACH, CA. Hyatt

Regency Long Beach. U.S. Coin Grading Seminar. Judith J. Padgett, ANA Educational Services Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

## Club Activities

**The White Rose Coin Club** (C-139923) of York, Pennsylvania, held its 21st Annual Coin Show last November 25-26. To commemorate the event, a wooden nickel and an elongated cent were issued. The woods can be purchased for 25 cents each; the elongate is available for \$1. Send orders to WRCC, c/o JAYROS Dept. ANA, 2299 Mt. Zion Rd., York, PA 17402. Include a self-addressed, stamped envelope with each order.

**The Colorado Springs Numismatic Society** (LC-32) installed new officers at its January meeting. Taking over the

helm as president is Allen Nye; vice president, Barbara Gregory; secretary, George Mountford; and treasurer, Jerome Walton. Together with the **Colorado Springs Coin Club** (LC-33), the CSNS will sponsor the city's annual coin show, scheduled for July 7-8 at the Shrine Hall, 33rd Street and Pikes Peak Avenue. Souvenir cards issued for the clubs' 1989 show are still available for \$3.50 each, postpaid; a 1990 souvenir card will be released in June and will depict a stock certificate from the Denver & Rio Grande Railroad Company. For more information about the souvenir cards, contact Jerome Walton, P.O. Box 9833, Colorado Springs, CO 80932.

California's **San Bernardino County Coin Club** (C-16799) conducted its 500th meeting on January 18. In honor of the occasion, the club had a

## CALENDAR OF EVENTS

### REQUEST FOR LISTING

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved exclusively for nonprofit, ANA member clubs and organizations. Entries must be received by the editorial office at least eight weeks prior to the cover date of the magazine, and preferably as much as four months in advance so announcements can appear in several consecutive issues. Send completed form to:

ANA Calendar of Events  
818 North Cascade Avenue  
Colorado Springs, CO 80903-3279

Sponsoring organization \_\_\_\_\_ ANA # \_\_\_\_\_  
Name of show \_\_\_\_\_  
Show date(s) \_\_\_\_\_  
Show location \_\_\_\_\_  
Street (or other directions) \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_  
Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):  
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medal struck in .999 fine silver (mintage 100), golden bronze (mintage 650) and oxidized bronze (mintage 150). The medals are priced at \$22.50, \$1.75 and \$2.50, postpaid, respectively. Orders should be sent to SBCCC, Albert K. Hall, P.O. Box 1028, Colton, CA 92324.

Elected at the November 28 meeting of California's **Fremont Coin Club** (C-32838) were 1990 officers Kevin Schilling, president; Doug Daniels, first vice president; Frank Wieczorek, second vice president; Richard Kelly, recording secretary; Chuck White, treasurer; Roger Lyles, corresponding secretary; and Robbie Lawless, junior vice president. Also voted in as board members were Don Barsi, Jim Barton, Don Ehlers, John Huston and Ray Roy.

On the occasion of its 30th anniversary in 1990, the **Dearborn Coin Club** (C-38948) received a "Special Tribute"



The San Bernardino County Coin Club's 1990 medal, commemorating its 500th meeting, features a \$500 gold certificate on the obverse. The reverse bears an arrowhead motif, the club's logo.



To raise money for its Christian Gobrecht Scholarship Fund, Pennsylvania's Hanover Numismatic Society is selling 1989 club medals.

from the State of Michigan. Signed by Governor James J. Blanchard, State Senator George Z. Hart and State Representative William J. Runco, the tribute extends congratulations to the DCC and acknowledges members' "pursuit of a pastime that is one of the oldest hobbies around." Officers for 1990 were elected at the December meeting, including Robert D. Hatfield, president; Paul Gentenberg, vice president; Helen Sedo, secretary; John Jaynes, treasurer; Larry Susalla, sergeant-at-arms; and Josephine Salvetti, board member. Continuing to serve as board members are Gene Collister, Janet Keeth and Ken VanVliet.

Pennsylvania's **Hanover Numismatic Society** (C-51810) is again raising money for its Christian Gobrecht Scholarship Fund through sales of wooden nickels and club medals. This year the club will award a \$400 scholarship to the high school senior from the Hanover area who earns the highest score on a history test administered by the Hanover Coin Club and the Hanover Area Historical Society.

The woods, available as a four-piece set (one each in red, blue, green and brown), commemorate the club's 26th Anniversary Show, held in November 1989. The sets can be purchased for 50 cents each, plus a self-addressed, stamped envelope. (If more than one

set is ordered, please send a large envelope.) The 1989 HNS bronze medal features "Union Depot" on the obverse and "The Picket" on the reverse, and can be purchased for \$1.25, plus a self-addressed, stamped envelope. Medals from earlier years, featuring Gobrecht—a native of Hanover—also are available for \$1.25. Send orders and payment to Sterling C. Yost, 1220 E. Walnut St., Hanover, PA 17331.

## Membership Report

The following applications for membership, representing numbers 147823 through 148065 inclusive, and LM-4396 through LM-4403 inclusive, were received before December 7, 1989. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Membership)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code; if no proposers are listed, the applicant was sponsored by a member of ANA headquarters staff. Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other



than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

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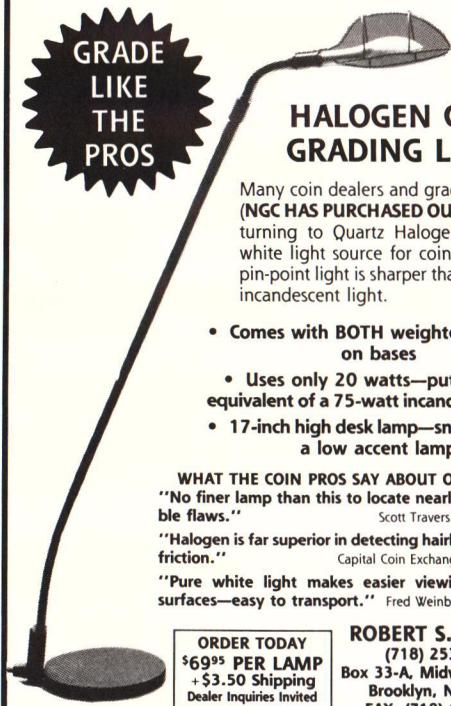
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84-CC	32	40	50	60	63	65
85-CC	125	140	150	160	175	190
89-CC	87	110	170	400	1500	4500
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## DECEASED

R 84312 V.I. Bigsby, St. Petersburg, FL  
R 56794 Alexander Calder, Youngstown, OH  
R 109370 John B. Dioguardi, Marietta, GA  
R 13930 H. Kenneth White, Elkview, WV  
A 69343 Shirley Williams, Warren, TX

## EXPELLED

LM 1286 Donald Huntzinger, Carmel, IN.  
Expelled for failure to respond to or  
comply with Board decision regard-  
ing a complaint.  
LM 1490 Dick Reed, Phoenix, AZ. Expelled  
for being found guilty by Consent  
Judgment of misrepresentation and  
unethical and fraudulent conduct.  
LM 4033 Michael K. Ruben, Silver Spring,  
MD. Expelled per Board decision  
after Mr. Ruben pleaded guilty to  
narcotics charges.  
LM 596 George Vogt, Houston, TX. Ex-

pelled for failure to respond to of-  
ficial ANA correspondence regarding  
a complaint.

## Obituaries

### ROBERT EUGENE MEDLAR—LM 2928

Numismatist Robert Eugene "Gene"  
Medlar of San Antonio, Texas, died  
November 3, 1989. He was 43.

Medlar grew up in Lubbock, Texas,  
graduating from high school in 1965  
and from Texas Tech University in  
1972. He embarked on a career in en-  
tertainment, playing the acoustic guitar  
and singing country/folk music. In  
1979 he joined his family's rare coin,  
precious metals and jewelry business.

Medlar is survived by his wife,  
Rosalie; his parents, Bob and Betty  
Medlar; a grandmother, Gwen Pierce;  
a brother, Stan Medlar; two nieces;  
and a nephew.

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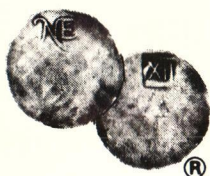
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# Diagnostics of Genuine and Counterfeit \$1 Gold

**R**ECENTLY, I WAS browsing in a local coin shop when the dealer, who had been talking with a customer, turned to me. "Is it genuine?" he asked, handing me a 1912 \$10 gold coin.

"I'm pretty sure it's counterfeit," I said at first glance. After closer examination with a loupe, I concluded, "Yes, it definitely is."

"How can you tell?" the customer asked. The first thing I explained was that the coin's overall appearance was incorrect for any piece in the \$10 Indian series. The color and luster of counterfeits are frequently very different from those of genuine specimens. I then pointed out some of the more specific diagnostics that were visible under the loupe.

This incident illustrates the importance of familiarizing yourself with the diagnostics of genuine and counterfeit



BY DON BONSER

coins. Identifying them is relatively easy, *if* you know what to look for. This month's column will examine three \$1 gold pieces—two genuine and



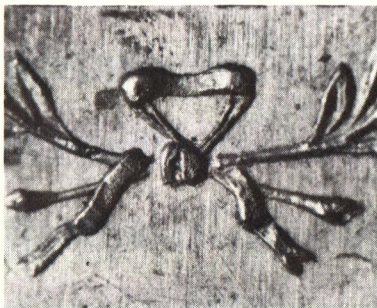
Actual Size: 14.86mm

**Genuine 1880 \$1 gold piece.**



Actual Size: 13mm

**Genuine 1849 \$1 gold piece.**



Numerous fine, vertical lines cover the reverse of a genuine 1849 \$1 gold coin (top). Note especially the die polish inside the bow at the bottom of the wreath (bottom).

one counterfeit.

The first piece discussed here is a genuine 1849 \$1 gold coin. The reverse shows a large amount of die polish, almost always a sign of a genuine piece. Numerous fine, vertical lines are evident, especially inside the bow at the bottom of the wreath. (In a well-protected area such as this, die polish frequently survives long after the coin is put into circulation, even if it has been "worked over" for use as a jewelry piece.)

Next is a counterfeit 1883 specimen. The coin as a whole looks rather "grainy," with no contrast between the fields and the devices. A depression appears below the bow on the reverse. Note how the texture inside the depression is the same as that of the field





Counterfeit 1883 \$1 gold piece.



A diagnostic of the counterfeit 1883 gold dollar is the depression below the bow on the reverse.

surrounding it. If this were a blemish on a genuine coin, the area inside the mark would look "fresher" than the surrounding field.

Compare a genuine 1880 gold dollar to the counterfeit 1883. See how the

details of the 1880 are much crisper and how it has none of the dullness of the counterfeit.

How can you become more proficient at spotting counterfeits? I recommend looking at gold coins certified by ANACS and other major grading services. Learning the appearance of genuine coins can be immeasurably helpful in picking out questionable pieces. To the untrained eye, many counterfeit gold coins look better than genuine pieces!

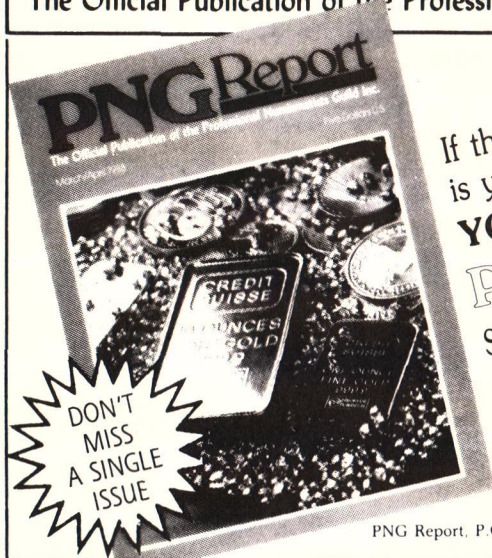
Future columns will examine \$2½, \$5, \$10 and \$20 gold coins. Each installment will show a selection of genuine and counterfeit pieces. If you attend the upcoming Summer Conference in Colorado Springs, you may very well see some of the pieces shown in these columns.

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 1862 MS63-64 Golden. Strike soft in center, or  
 would grade 64-65 easily. Lt-med gold ..... 850.  
 1867 PROOF 63, superb orig & even toning ..... 1150.  
 1871 PROOF 63 BLAZER w/peripheral rainbow ..... 1195.  
**NICKELS:** 1911 MS63, 175; MS64, 395; GEM 65 ..... 795.  
 1912-D MS63, nice corn & wheat. Lt tone ..... 399.  
 1913 MATTE PROOF 64 Even Golden. .... 1750.  
 1913 I MS63, Rainbow toning at edges ..... 55.  
 1937 Buff MS65 Steel Grey-Blue P/L ..... 49.  
 1938-D/D GEM BU65, strong Doubled Mintmark ..... 59.  
**PROOFS:** 1938-1955 GEM Jeffersons, incl. Tyl ..... 850.  
**DIMES:** 1866 PROOF 64 (tough date) Ch Toning ..... 1875.  
 1869 PROOF 63 Brilliant & eye-appealing ..... 795.  
 1902 PROOF 63-64, flashy deep steel blues ..... 950.  
 1906 MS64-65, rich orig tone. Worth a shot ..... 1450.  
**QUARTERS:** 1917 Type II GEM BU65 with full head,  
 date, shield and knee! Original Golden. .... 2150.  
 1923-S Light Golden GEM65, super-as above! ..... 3950.  
 1929 GEM65 with Full strike as others. .... 2150.  
**HALF DOLLARS:** 1901 PROOF 62/63. Brilliant, with  
 appealing Magenta edge toning. Flashy. .... 1050.  
 1938-D Fine, 23; VF, 37; Natural nice AU ..... 195.  
 1944-S GEM BU65 with counting machine small scuff  
 at left obv. Excellent strike, BLAZER ..... 750.  
 1945 GEM Golden Original BU64-65: sculpture ..... 199.  
 1947 GEM frosty BU65, full strike ..... 345.  
 1950 GEM PROOF 65 Brilliant. ANACS Cert. .... 595.  
 1952 GEM PROOF 65 Frosted both sides ..... 375.  
 1957 FROSTED CAMEO GEM PROOF 66. Virgin. .... 99.  
**DOLLARS:** 1847 STD Sharp XF-AU, nice tone ..... 375.  
 TRADE 1873 PROOF 63 Brilliant, light steel ..... 2950.  
 MORGAN 1889 PROOF 63 beautifully toned ..... 2795.  
 1901 PROOF 63 with Blue Irrescent toning ..... 4450.  
**GOLD:** \$2.50 1897 Choice BU63, Top-notch ..... 1250.  
 1907 \$2.50 Near miss of MS63, or "minimum" ..... 950.  
 10.00: 1864 AU55 (RARE) Full lustre, small nick  
 on reverse. Easily one of the finest known ..... 5950.  
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## Robert Goddard

*continued from page 375*

and of controlled flight to the atmosphere and the space beyond."

The medal was designed by the eminent French sculptor Jules-Clermont Chaplain. Struck in 18kt gold, it measures 75mm in diameter and is 4mm thick. Two copies were produced in bronze and retained by the Smithsonian Institution for archival purposes. Prior to 1935, the medal was struck by the French Mint. In 1935 the dies were brought to the Smithsonian and struck by the Medallist Art Company, then in New York City. The dies now reside in the Smithsonian's vaults.

### Daniel Guggenheim Medal

THE DANIEL GUGGENHEIM Medal

was established in 1927 with an initial grant of \$15,000 from the Daniel Guggenheim Fund for the Promotion of Aeronautics. Awarded annually for great achievements in the advancement of flight, the medal also commemorates the personal encouragement and support of flight development given by Daniel Guggenheim from 1925 until his death in 1930.

This gold medal was first presented in 1930 to Orville Wright. In 1938 management of the medal program was turned over to the Daniel Guggenheim Medal Board of Award, a committee of the United States Engineering Trustees, Inc. of New York City.

The 1964 Daniel Guggenheim Medal was presented to Esther Goddard in memory of her husband at the Aviation and Space Conference

of the American Society of Mechanical Engineers in Los Angeles on March 17, 1965.

### "First Man on the Moon" Medal

IN 1969 MEDALLIST Art Company struck a medal honoring the first landing of man on the Moon on July 20, 1969. Designed by Paul Calle, the high-relief medal features on its obverse a scene of Neil Armstrong descending from the lunar module. The reverse pictures Goddard standing by his experimental rocket and launcher, surrounded by the words FATHER OF AMERICAN ROCKETRY DR. R.H. GODDARD. Struck in bronze and silver and measuring 63.6mm in diameter, it was sculpted by Joseph DiLorenzo from Calle's designs and issued by the International Numismatic Agency (No. 69-124).



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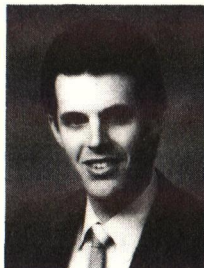
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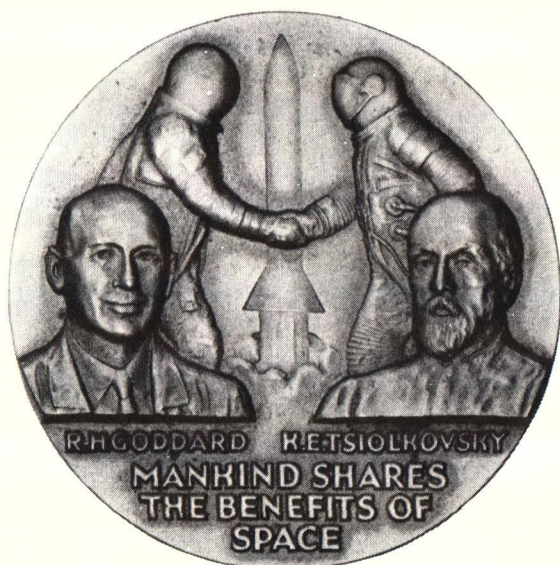
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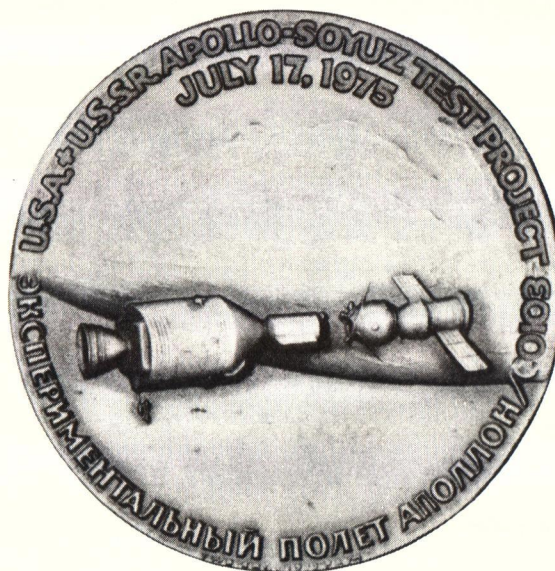
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ANA LM





Apollo-Soyuz Test Project medal.



Actual Size: 63.7mm

## THE SOCIETY OF MEDALISTS

Since 1930 the SOM has annually issued two large (2 7/8") bronze art medals, presenting a "who's who" of American sculptors (including many women!) Many are masterpieces, and, from a minting standpoint, technically stunning. (Medallic Art Co. has long used the series as in-house Research & Development.)

In an era that offers car fins, New Coke & Brooke Shields as sociological barometers, the perspectives of great artists like A. Stirling Calder ("The Dance of Life"), Chester Beach ("In Peace . . . In War . . .") and dozens of others are gratifyingly real. Other works, like Paul Manship's Dionysus, are all fun and whimsy. The series is a wonderland for topical collectors (especially erotica), and the varying shapes, styles and patinas make the full set a delightful display.

Mintages are mostly 500-1500 each. Back issues were struck in silver in 1970; these are rare and I believe most were unsold by 1980 and melted unreleased. Current (1980-on) issues are for \$100/year subscribers. A set of nos. 1-106 was auctioned (9/88) piece-by-piece for about \$6500. Art/antiques buyers are quietly absorbing the supply.

Please note: Nos. 1 & 2 were issued in 1930; #3 & #4 in 1931; etc. Pictures of most are available (SASE, please).

We are active buyers of these - and all - medals.

- #2. Paul Manship. Dionysus. The most popular issue. 139
- #13. R. Tait McKenzie (1936). Olympics. . . . . 95
- #24. E. Springweiller. Polar Bear. . . . . 85
- #27. Anna Hyatt Huntington. Elephant/(African) Water Hole. . . . . 139

### Issues by COIN ENGRAVERS

(not including Commem. 50c)

- #3. H. McNeill. Hopi Dance (my personal favorite). 75
- #6. J. Flanagan. Aphrodite. The Wash. 25c is his worst work, by far. . . . . 75

- #12. A. DeFrancisci. Creation. . . . . 75
- #39. A. Weinman. Genesis. . . . . 75
- #45. J.E. Fraser. Pony Express. . . . . 149

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### MISCELLANEOUS ISSUES

- #4. Chas. Lindbergh (By Fred. McMonnies). . . . . 75
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- #9. (Herbert Adams). Boy fishing. Octagonal. . . . 65
- #11. (Lorado Taft) The Great Lakes. A popular issue with Canadians. Green & brown patina. . . . . 65
- #16. (Chester Beach) "In Peace Sons Bury Their Fathers/ In War Fathers Bury Their Sons." Best anti-war medal ever? . . . . . 75
- #22. (Walker Hancock - did like Inaugural medal). Builders of towers. . . . . 60
- #25. (Janet DeCoux) "Thou Sluggard." Rev: largest ants ever depicted on a medal. . . . . 55
- #26. (Brenda Putnam) Tribute to Aviation. . . . . 75
- #28, 29: These wartime issues are smaller & silver @65
- #31. (1945, by R. Chambellan) Two Jima flag scene. 65
- #32. (B. Nebel) Nuclear bomb mushroom. . . . . 60
- #36. (Henry Kreis) Wise/Foolish Virgins. 500 struck. 55
- #37. (Michael Lantz) John the Baptist/Salome. . . . . 55
- #46. (Karl Gruppe) Boy Scouts. . . . . 60
- #47. (G.M. Proctor) Fish/fly (lure). Terrific medal! 50
- #50. (Ivan Mestrovic) Socrates/Plato. Low relief recalls \$2 1/2 & \$5 Indian gold coins. . . . . 50
- #54. (Paul Fjelde) Walt Whitman/Leaves of Grass. 45

- #56. God the Creator/Man in His Image. Donald De Lue's sculptural treatment of this eternal theme harkens back to Michaelangelo, Wm. Blake. . . . 65
- #59. (Allan Houser) Apache Fire Dance. . . . . 55
- #64. (Nat Choato) Goliath/David. . . . . 39
- #65. (O. Maldarelli) Dancers/Bathers. More bare female flesh than any other medal. . . . . 39
- #67. (Karen Worth) Spirit of the Space Age. . . . 45
- #70. (F. Eliscu) Diver. "Underwater green" patina. 45
- #71. (Margaret Grigor) Alaskan ice fishing/Hawaiian basket makers). . . . . 39
- #76. (Don Miller) Pro-conservation. 5-sided! . . . . 39
- #79. (Bruno Mankowski) P. Bunyan/J. Appleseed. 39
- #87. (Miko Kaufman) Anti-Vietnam War (1973 issue). 39
- #101. (Marcel Jovine) Unicorn. . . . . 50
- #105. (John Cook - President of American Medallic Sculptors' Assoc.) Faun playing pipes. . . . . 50
- #17. (A. Stirling Calder). . . . . 75
- #7, 15, 30, 42... . . . . @65
- #10, 14, 23... . . . . @60
- #1, 5, 18-21, 33-38, 40, 41... . . . . @55
- #43, 44, 48-50, 55, 69... . . . . @50
- #109-on... . . . . p.o.r.
- all others... . . . . 39

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### Apollo-Soyuz Test Project Medal

TO HONOR THE U.S.-U.S.S.R. rendezvous in space, Art Medals, Inc. struck a bronze medal in 1975. The pioneers of American and Soviet rocketry, Goddard and Konstantin E. Tsiolkovsky, are depicted on the obverse. Behind them, U.S. and Soviet space explorers clasp hands. The reverse shows spacecrafts in docking position and the legend U.S.A. + U.S.S.R. APOLLO-SOYUZ TEST PROJECT / JULY 17, 1975 in both English (incuse lettering) and Russian (raised lettering). Originally distributed by Presidential Art Medals, the 63.7mm bronze medal was designed by Thomas N. Becker and engraved by Edward R. Grove.

### National Space Club Medal

IN 1976 THE National Space Club

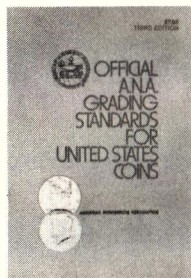
produced a medal for attendees at its annual Goddard Memorial Dinner held in Washington, D.C. It was designed by Tom Turner, past president of the club. The obverse features the outline of Goddard's first liquid-fuel rocket, an astronaut's helmet and a space shuttle. Also shown are the dates 1776 (the birth of the United States), 1926 (the year of Goddard's first rocket flight) and 1976 (the 200th anniversary of the United States and the 50th anniversary of the birth of the space age). The reverse features the emblem of the National Space Club.

The white-metal medal is the first commemorative to contain material from more than one space mission: Goddard's rocket, Apollo 8, Apollo 11, Skylab and Apollo-Soyuz. The COMSAT Company funded produc-

tion of the 38mm piece. Not widely distributed, this space medal is scarce and highly desired by collectors.

### Goddard Astronautics Award Medal

THE AMERICAN INSTITUTE of Aeronautics and Astronautics (AIAA) founded the Goddard Astronautics Award in 1977, the highest honor the AIAA bestows for notable achievement in the field of astronautics. The bronze, 69mm award medal was designed by Medallic Art Company of Connecticut. The words GODDARD ASTRONAUTICS AWARD AIAA encircle a left-facing bust of Goddard. The center of the reverse is blank for engraving the name of the recipient and the citation, surrounded by AMERICAN INSTITUTE OF AERONAUTICS AND ASTRONAUTICS. Below is the AIAA logo.



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## Franklin Mint Medals

GODDARD IS FEATURED on the first issue in a 24-medal series entitled "America in Space" issued by the Franklin Mint in 1970. A bust of Goddard and his rocket frame are shown on the obverse, surrounded by THE GODDARD ROCKET ★ AMERICA'S FIRST SUCCESSFUL ROCKET LAUNCH ★. The reverse bears a planet, stars and the inscription MARCH 16, 1926. ROBERT GODDARD LAUNCHED AMERICA'S FIRST LIQUID-FUEL ROCKET AT AUBURN MASSACHUSETTS, A FLIGHT WHICH LASTED 2½ SECONDS, FLEW A DISTANCE OF 184 FEET AND REACHED AN ALTITUDE OF 41 FEET. It was designed by Stanley Bennett and sculpted by Barry Stanton. Produced in platinum, silver and bronze, the proof issue



Actual Size: 45mm

Franklin Mint "History of Flight" medal, 1975.

measures 39mm (Franklin Mint number AIS-1).

Goddard was portrayed on the Franklin Mint's "Patriot's Hall of Fame" series of 100 medals issued to commemorate the first four decades of the 20th century. A bust of Goddard appears on the obverse; on the reverse George Washington is shown kneeling in prayer at Valley Forge. The 39mm silver proof medal was sculpted by Neila Kun (Franklin Mint number PHS-74-13).

The Franklin Mint's "History of Flight" series in 1975 marked "The Birth of Modern Rocketry in 1926." The obverse shows Goddard, his rocket and two crew members. The reverse shows a kneeling, winged figure and the inscription **RECOGNIZED AS THE FATHER OF MODERN ROCKETRY, ROBERT H. GODDARD**

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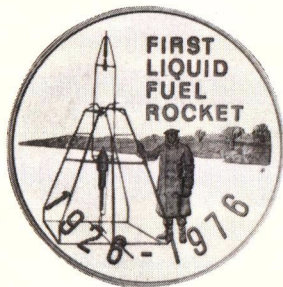
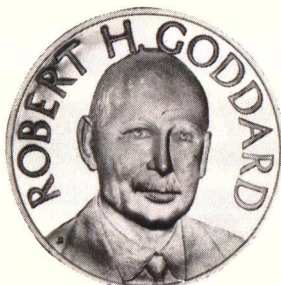
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Actual Size: 39mm

National Space Institute medal, 1976.

BUILT THE FIRST SUCCESSFUL LIQUID-FUEL ROCKET. HIS DISCOVERIES MADE LUNAR EXPLORATION A PRACTICAL POSSIBILITY. The 45mm medal was sculpted by George Connelly and issued in silver proof (Franklin Mint number FHS-40).

The "Gallery of Great Americans," also released in 1975, included Goddard. Sculpted by Ernest Lauser, the obverse has a bust of the professor; the reverse shows an eagle atop a shield. This 39mm piece was issued in silver proof and prooflike bronze (Franklin Mint number GAS-75-4).

A special commemorative for the National Space Institute in 1976 depicts Goddard on the obverse and the rocket and launch frame on the reverse. Designed by J. Hughes and produced in silver proof, the medal meas-

ures 39mm (Franklin Mint number SCI-76-11).

The National Space Institute also issued a silver ingot portraying Robert H. Goddard and the advancement of rocketry as part of a set of 100 silver proof ingots. Each measuring 55 x 23mm, the ingots were produced from 1976 to 1984 (Franklin Mint number ASC-32).

#### International Space Hall of Fame Medal

TO COMMEMORATE ITS opening and dedication on October 5, 1982—as well as the 100th anniversary of the birth of Goddard—the International Space Hall of Fame in Alamogordo, New Mexico, issued 500 serially numbered, 38mm silver medals, produced by the Franklin Mint. On the obverse is a bust of Goddard, surrounded by two concentric circles and the legend

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Actual Size: 38mm

International Space Hall of Fame medal, 1982.

DR. ROBERT H. GODDARD/OCT. 5TH, 1882—AUG. 10TH, 1945. The reverse features the International Space Hall of Fame building inside two concentric circles and reads INTERNATIONAL SPACE HALL OF FAME/ALAMOGORDO NEW MEXICO. Below the building is the date OCT. 5TH, 1982. The medal was designed by Robert Waldmire, whose initials appear on Goddard's lapel.

#### New England Numismatic Association Medal

FOR ITS 42ND convention in 1986, the New England Numismatic Association (NENA) issued a medal honoring the 60th anniversary of the first successful flight of Goddard's liquid-fuel rocket. The obverse features NENA's logo, while the reverse shows Goddard standing beside his

rocket and launcher, with the dates 1926-1986 and 60TH ANNIVERSARY OF DR. R.H. GODDARD'S FIRST ROCKET FLIGHT. Inscribed along the edge is CONFERENCE XLII NENA WORCESTER, MA.

In cooperation with the trustees of the Clark University Goddard Library, Joseph B. Jacobs designed the medal, which was sculpted and manufactured by V.H. Blackton of Attleboro Falls, Massachusetts. The medal was produced in sterling silver, bronze and gold plate and measures 44mm. The piece also is shown on a souvenir card issued for the NENA convention.

#### Acknowledgments

THE AUTHOR WOULD like to thank the following for contributing material

*continued on page 481*

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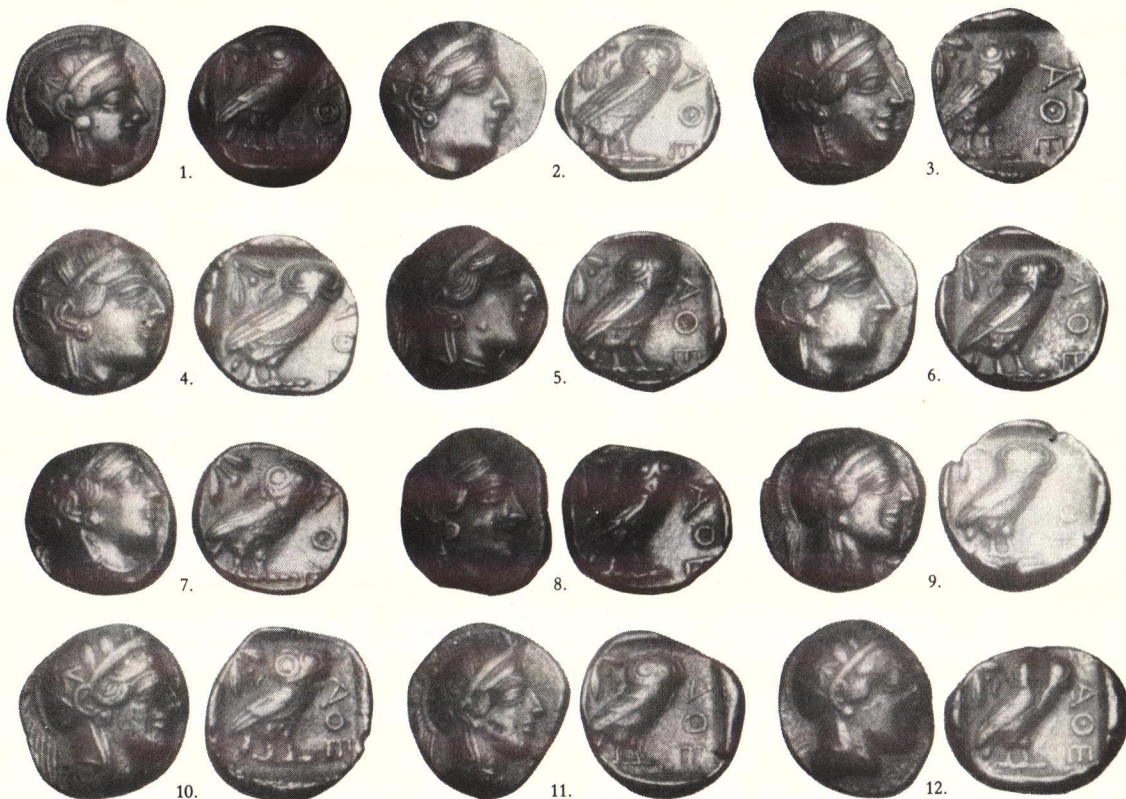
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Athens then was the most important city in the ancient Greek world from cultural, political, and commercial standpoints. It is credited with establishing democracy as a viable form of government, where the value of the individual is recognized and the majority choose the destiny of their country. Our American government and way of life are modeled after the Athenian examples. During this period of greatness, the "Golden Age of Greece," such geniuses as Socrates and Plato taught at Athens. Immortal playwrights such as Sophocles, Euripides, and Aristophanes produced timeless works still appreciated today. Poets, artists, architects, and great minds in all fields flourished during this period, sometimes creating works of art that have not been equaled since.

The obverse of these tetradrachms shows the head of the goddess Athena, the patron deity of Athens, wearing a crested helmet decorated with three olive leaves and a floral scroll. She was one of the three most important figures in Greek religion, along with Zeus and Apollo. As well as being the goddess of war, she was the personification of good counsel and wisdom, and the patroness of the arts and all handicrafts. One of Athena's sacred animals, the owl, is depicted on the reverse of this famous coin. Associated with the goddess of wisdom, the owl gained the reputation for being a wise bird. An olive twig is behind the owl and the Greek letters for ATHENS are in front. The very first "owls," as these tetradrachms are called, were struck about 510 BC. Athens had no interest in changing this popular design because it became the most widely accepted trade coin of the 5th century BC. It was recognized by ancient merchants all over the Mediterranean, much like the worldwide acceptance of the U.S. greenback now. Many of these great coins were struck during this booming economic period and used by the government to finance the building of the fabulous Parthenon and, later, the Peloponnesian War against Sparta.

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- (5) VF, nice toning \$350
- (6) VF, light porosity \$400
- (7) VF \$360
- (8) VF, dark, lightly oxidized, faint scratches \$325

- (9) F, light corrosion \$270
- (10) F-VF, corroded \$240
- (11) F, test punch on cheek \$240
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## THE NUMISMATIST

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*THE NUMISMATIST* is a controlled-circulation, 7 1/8 x 9 1/4-inch journal published monthly and distributed to all American Numismatic Association members as part of their membership. Circulation is currently 32,000; each issue averages 176-192 pages.

Space	One	Per Month on Contract*		
	Month	3 mo.	6 mo.	12 mo.
Display Classified	\$ 63.00	\$ 60.00	\$ 56.00	\$ 53.00
One-quarter page	98.00	92.00	87.00	83.00
One-half page	190.00	181.00	170.00	161.00
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\*Rates shown in the 3-, 6- and 12-month columns reflect the discounts awarded contract advertisers.

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Contracts available for 3-, 6- and 12-month periods, at 5-, 10- and 15-percent discounts, respectively, when contract requirements are fulfilled. Frequency will be consecutive unless scheduled otherwise. An additional 5-percent discount will be given to contract advertisers for payment made in advance. No advertising agency commission is granted. **Cancelled contracts will be rebilled at the next applicable rate.** Page position on regular advertisements may be requested but cannot be guaranteed. One tear sheet is furnished each display advertiser as proof of insertion. Because of advanced deadlines, prices stated in many ads may be subject to change. No advertisements are accepted from minors unless accompanied by a statement of financial responsibility signed by parent or adult guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show that they have been marked as copies with the date of manufacture. *The Numismatist's* right to edit copy, to require payment in advance or to decline any advertisement in part or in whole is specifically reserved.

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#### AD COPY:

Ad copy must be typed legibly and double-spaced on separate sheets of paper and never included in the body of a letter or

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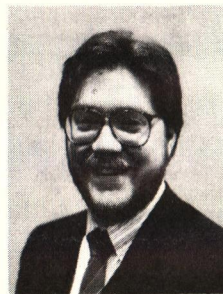
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## Coin Market Insider's Report

by David L. Ganz

### Coin Market Insider's Report

takes the pulse of the marketplace  
and talks about the buys, the sells  
and the trades that all collectors  
and investors are interested in.



David L. Ganz

Ike commem for 1990 is now available from the U.S. Mint . . . One unc version is minted at West Point, the General's alma mater . . . Dave Bowers has finished his massive centennial history of the ANA, which may weigh in at more than a thousand pages . . .

Society of Medalist issues for 1990: Marcel Jovine's "Creation" and Eugene Daub's "Fire and Ice" . . . The last 1989 release just received: Keiichi Uryu's "Man and Woman" . . . Only 2,500 individuals may be members of the organization . . .

New book expected from Scott Travers . . . Stats on Treasury Eagle sales: 532,000 ounces of gold sold in the one-year period ending Sept. 30; 6.136 million silver rounds, a phenomenal record . . . For Oct., Nov., and Dec., 900,000 silver Eagles sold . . .

Jan. 30 is the day Treasury will sell 625,000 ounces of silver from the stockpile . . . The metal will be .400 fine (silver-clad); .900 fine (coin) and refined .999 fine in bars form 450 to 600 gross ounces . . .

New coin issue from PandaAmerica: dinosaurs, from the Mongolian Mint . . . The 1989 mintage is just 1,000 coins of .900 silver (28-gram weight) at \$79. Exclusive sales agent: PandaAmerica, 23326 Hawthorne Blvd., Suite 150, Torrance, CA 90505 . . .

Jersey £1 coin from the British Royal Mint commemorating the Parish of St. Mary is available from the British Royal Mint at \$34.95 in silver proof . . .

Family news: Scott's first piano recital was at 7½ . . . Elyse's 5th birthday saw a party in a gym for 22 friends . . . Pam's terrible twos didn't prevent her from walking on the parallel bars . . . Sharon's eternity ring . . .

Portuguese Mint series II discovery coins are now available . . . Dutch Mint new coin issue for April is coming, the first coin completely designed by computers . . .

New coin issues for Eastern Europe: Rumania, Hungary and many other new "non-socialist" countries . . . ANA Finance Committee meetings in Colorado Springs at month's end . . . "Paper Money of the U.S." (12th ed.) with a new section on continental currency is sold out . . .

Happy retirement: Michael Mansley leaving the British Royal Mint after 36 years of service . . . Milt Lamnin, after nearly 30 years at GE . . .

Aubrey & Adeline Bebee have graciously donated historical papers to the ANA Museum on the Idler 1804 silver dollar . . . Additional Museum donations: a galvano of the new Portuguese gold coin . . . ANA prez Ken Hallenbeck has been named to the 67-member panel judging the Coin of the Year . . .

Summer scholarship available: for the Summer Seminar at ANA, for young numismatists. Applications must be requested and received by April 1 from ANA, 818 N. Cascade, Colorado Springs, CO 80903 . . .

MTB Banking Corp. is official worldwide distributor of the palladium Ballerina bullion coin for the Soviet Union . . . Charlton's new 44th edition of the Standard Catalog of Canadian Coins (1990) lists prices in MS-65 . . .

Ready for reprinting: ANA's consumer protection booklet, done with the Federal Trade Commission . . . Being worked on: an anthology, to be the companion to the ANA Centennial History, by Carl Carlson . . .

Competition announced: a \$2,500 prize for each winning side of the Centennial Medal designs chosen by the American Numismatic Association . . . Best new idea: Jim Halperin's, for a traveling exhibit, a nationwide display of rare coins . . .

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## CURATOR'S CORNER

### A Rare Ottoman Silver Coin from Tiflis

Some numismatists neglect Oriental issues as being too difficult to attribute or lacking appreciably in readily understood historical interest. With a little study, however, this need not be the case, as is illustrated by a rare coin recently donated to the ANA by Joel Rettew Jr.—a silver piece issued by the Ottoman Turkish Sultan Ahmed III (1703-30) from the mint of Tiflis in Georgia (now the Georgian Soviet Socialist Republic).

Several things make this coin interesting. First, Tiflis was not a normal mint for the Ottomans: they captured Georgia and Western Iran from the Safavids of Persia in 1723 and held the region only until 1735. The weight of the Ottoman coins from Georgia indicates that they were not struck on the Turkish standard; rather, the Turks copied that of the Safavids, so that the coin is of the 'Abbasi denomination (corresponding to a lightweight version of the Turkish Onluq).

Most Ottoman coins are very easy to recognize from the monogrammatic rendition (called a "Tughra") of the sultans' names, which routinely appear on their obverses. Generally, they also bear an accession date, which helps to identify the particular sultan, since their names in the Tughras are essentially undecipherable. Following these observations, the would-be researcher then needs to determine which mint struck the coin. Some familiarity with the Perso-Arabic alphabet will help to find the word "zarb" (meaning "minting"). Nearby can be found the name of the mint city, which can then be spelled out.

On the ANA coin's obverse is the formulaic legend "Sultan al-Barrina/



A rare Turkish silver 'Abbasi-Onluq of Sultan Ahmed III from the mint of Tiflis in Georgia has a diameter of 25.1mm, a weight of 5.31g and an axis of 225° (ANA Museum Accession No. 1989.131.1).

wa Khagan al-Bahrina/ Al-Sultan ibn/ Al-Sultan" ("Sultan of the Two Continents and Khagan of the Two Seas, the Sultan, son of the Sultan"). On the reverse is Ahmed's Tughra, with the inscription ZURIBA FI/TIFLIS/1115 ("Struck at Tiflis 1115") below.

The principal reference on Georgian coinage is the American Numismatic Society's *Studies in the Numismatic History of Georgia in Transcaucasia* by David M. Lang (Numismatic Notes and Monographs No. 130, 1955). Our coin corresponds to Lang 79. Other citations include British Museum Catalog 481, Jem Sultan 1885 and Nuri Pere 532. This specimen appears to be in very fine condition, superior to those of the other recorded specimens.

The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)3 of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes.

Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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## Robert Goddard

continued from page 469

for this article: Joseph B. Jacobs, New England Numismatic Association; Lee D. Saegesser, National Aeronautics and Space Administration (NASA) History Office; Lee Schartau, International Space Hall of Fame; Roberta Shapiro, American Institute of Aeronautics and Astronautics; and John S. Shue, photography. •

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A graduate of West Virginia Wesleyan College, Sandra J. Emme is a branch manager with the Prince George's County Memorial Library System. She earned master's degrees in history and library science from the University of Maryland. Emme is an avid collector and exhibitor and is past president of the Prince George's County Coin Club and a member of numerous local, regional and national numismatic organizations. In 1985 she received the Outstanding Adult Advisor award from the ANA. Her other interests include bot-air ballooning, aeronautical history, and cataloging paper play money.

Portions of this article appeared in the 1987 volume of MANA JOURNAL, the official publication of the Middle Atlantic Numismatic Association. For her article, Emme received MANA's Dr. Conway Bolt Literary Award.

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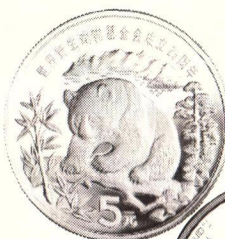
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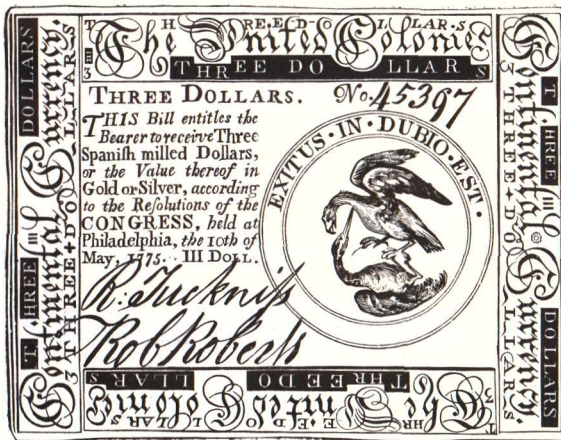
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# ADVERTISERS' INDEX

Abbott's Coinex Corp. ....	432	Capital Plastics .....	367	First Union Company .....	482
Advance Coin & Stamp Co. ....	463	Carlton Numismatics .....	482	Flynn, Joe, Rare Coins & Bullion, Inc. ....	476
Akers, David .....	395	Carr, Jim, Inc. ....	479	Follett, Mike, Rare Coin Co. ....	384
Allen's .....	476	Cedar Center Coin Co. ....	480	Foreman's Rare Coins .....	360
Allstate Coin Co. ....	492	Centerville Coin & Jewelry Connection ..	474	Forman Enterprises, Ltd. ....	428
American Coin Portfolios .....	478	Century Stamp & Coin .....	426	Fountain Square Stamp & Coin .....	360
American Heritage Minting .....	437, 490	Certified Numismatic Investments .....	474	Frederick & Nelson .....	437
American Rare Coin, Inc. ....	491	Certified Rarities .....	440	Free State Numismatics, Inc. ....	482
American Silver Dollars .....	437	Cherry Creek Rare Coin Gallery .....	480	Fremont Coin Gallery .....	489
Ampacher, Bruce .....	476, 477	Chicagoland Processing .....	397	Froeth, K.M. ....	431
ANA Educational Seminars .....	364	Classical Numismatic Group, Inc. ....	473	Ganz, David .....	475
ANA Library .....	476	Cline's Rare Coins .....	416	Geiger, M. ....	478
ANA Museum Store .....	465, 484	Cohen, James H. & Sons, Inc. ....	481	Gershenson, Dorothy Inc. ....	478
ANACS Time vs. Money .....	344	Cohen, Jerry, Corporation .....	467	Gilbert-Martin Agency .....	416
Annis, Michael .....	350	Coin & Bullion Reserves .....	477	Gillio, Ronald J., Inc. ....	390
Anthony's .....	493	Coin Exchange, The .....	474	Glazer, Len & Jean .....	432
Appel, Dr. Richard S. ....	342	Coin Galleries .....	368	Glendining's .....	473
Apte, Donald, Inc. ....	473	Coin World .....	430	Gold & Silver Emporium .....	480
Atlantic Rare Coins .....	483	Coins of the Realm, Inc. ....	470	Golden Eagle Coin Exchange .....	492
Avena Coin Co., The .....	429	Colavita, S.M., Coins .....	482	Goldman, Kenneth M., Inc. ....	422
Balbaton, R.J., Inc. ....	363	Collector's Cabinet, The .....	483	Gothic Coins & Stamps, Inc. ....	484
Ball, Harold J. ....	479	Collector's Corner, Inc. ....	376	Great American Coin Co. ....	483
Bank Leu, Ltd. ....	425	Colony Coin Co. ....	478	Great Lakes Coin Co. ....	475
Beavertown Coin .....	427	Continental Investment Group, Inc., The	480	Gulde, John .....	356
Bebee's .....	410	Cornell, Robert .....	462	Hall, David .....	420
Bergelt International .....	477	Criswell, Grover C. ....	411	Hanks & Associates, Inc. ....	467
Berk, Harlan J., Ltd. ....	452	Currency Museum/Bank of Canada .....	492	Harmer Rooke Numismatists, Ltd. ....	392
Beymer, Jack H. ....	434	DARU .....	483	Hayes, Charles E. ....	482
Blanchard, James U. & Co., Inc. ....	486	Dannreuther, John, Rare Coins, Inc. ....	424	Hendler, Saul .....	484
Blancon, Giles .....	478	Davies-Nadin-Davis .....	478	Hipps, Ed, Gallery .....	426
Bland, David, Jr., Galleries, Inc. ....	475	Delaware Valley Coin & Stamp Co. ....	475	House of Stuart, Ltd. ....	415
Blum, Steve, Inc. ....	482	Denly's Coins of Boston .....	445	Hudson, Louis .....	484
Bosco, Paul .....	464	Devonshire Rare Coin Galleries .....	440	Hughes House .....	421
Bowers & Merena Galleries, Inc. .... IFC,	347	Downie, P.J. ....	484	Imperial Coins .....	476
Brigandi, Donald E., Co., Inc. ....	474	E & T Kointainer Co. ....	352	International Coins & Currency .....	477
Bryan, Ltd. ....	358	Early American Numismatics .....	352	International Numismatic Grading Service	361
Bullowa, C.E. ....	469	Edgewood Coin Shop .....	475	Isaac, Jeff, Rare Coin, Inc. ....	366
Byers Numismatic Corp. ....	483	Eighteen Forty One .....	436	J & D Coins .....	476
California Numismatic Investments, Inc. ....	477	Eighteenth Ave./Goldie's Coin Center, Inc.	424	J & M Numismatic Investments .....	489
Canadian Numismatic Journal .....	443	Empire Coins .....	473	Jackson, Larry .....	482
		Error Trends Coin Magazine .....	478	Jain, A.K. ....	406
		Estes, Steve, Inc. ....	415	Jake's Marketplace .....	377
		Excelsior Coin Gallery .....	439	James, Ryan, Ltd. ....	480
		Expo Niagara .....	465	Jenicus, Edward A. ....	422
		Eye Appealing Investments .....	480	Jones, Harry E. ....	474
		Fairfield Rare Coins .....	482	Jorgensen, Art .....	481



Justrite Rare Coins	428	North American Coin Co.	477	SilverTowne	454
Kaeppel, Samuel H., Rare Coin Co.	468	North State Coins	474	Simkin, Paul H.	483
Kagin, Art	396	Northwest Banknote Imports	478	Simmons & Simmons Numismatists	476
Karp, Jules J.	433	Numisco	474	Sloat, Sam, Coins, Inc.	476
Kelly, Kirk, Rare Coins	474	Numismatic Associates of New England, Inc.	412	Snyder's Coin Shop	480
Kern, Jonathan K.	471	Numismatic Emporium, Inc., The	444	Society of Lincoln Cent Collectors	412
Keystone Coin & Stamp Exchange	490	Numismatic Enterprises	457	Southern Coin Investments	474
Kirtley, Charles E.	479	Numismatic Fine Arts, Inc.	383	Southwestern Gold	477
Knight, Lyn F.	474	Numismatic Investments of Florida	353	Spangenberg, Hank	478
Kolbe, George Frederick	426	Numismatica Ars Classica Ag	473	Spanier, Kurt	473
Kraso Coins	474	Numismatik Lanz Muenchen	473	Spears, William E., Investment Quality Coins, Inc.	482
Krause Publications	337, OBC	Numisprop, Inc.	480	Spink & Son	354
Krueger, Kurt R.	491	Oak Tree Numismatics	466	Stack's	349
Leidman, Julian	357	Oklahoma Federated Gold & Numismatics, Inc.	454	Stagg, David C., III	480
Lenhart, Leroy, Rare Coins	403	Olde Towne Coin Co., Inc.	481	Steinberg, Mel	478
Levin, Benjamin	477	Orlando, Mike	483	Steinberg's	477
Lipton, Kevin, Rare Coins, Inc.	477	P & M Rare Coins	480	Steinmetz Coins & Currency, Inc.	482
Littleton Coin Co.	434	PandaAmerica	485	Stephens, Karl	484
London Coin Galleries	473	Paramount	391	Stern Coin Company	477
Lorch, Bruce	421	Pasadena Coin Co.	484	Superior Stamp & Coin Co., Inc.	370
Louisiana Numismatic Portfolios, Ltd.	432	Photo-Certified Coin Institute	418	Supreme Coin & Stamp Co., Ltd.	483
Lubbock's	366	Pobjoy Mint Ltd.	385	Sweeney, Fred, Rare Coins, Inc.	483
Lumicon	417	Ponterio & Associates, Inc.	423	Swiss Bank Corp.	340
Lustig, Andrew P.	427	Presidential Coin & Antique Co., Inc.	479	T & G Numismatics	457
MTB Banking Corp.	404	Professional Coin Grading Service	441	Teaparty, J.J.	445
Main Line Coin & Stamp, Inc.	487	Professional Numismatists Guild	459	Teller, M. Louis	449
Maple Precious Metals Corp.	470	Proof Positive Coins	483	Texas Numismatic Investments, Inc.	474
Marin Numismatics	407	Puckett, Paul J.	483	Tokyo International Convention	341
Marshall, Virg, III	482	Pullen, Norman, Inc.	449	Tower Coin & Stamp Exchange	431
Maryland State Numismatic Association	443	Rarcoa	411	Unigold	414
McAfee, Tom	436	Rare Coin Investments of Ramsey	476	Van Grover, J.J., Ltd.	460
McIntire Rare Coins, Inc.	482	Rarities Group, The	359	Vogel, David A., & Associates	484
Melamed, Richard, Rare Coins, Inc.	463	Record Coin & Jewelry	435	Waddell, Edward J., Ltd.	473
Mid-American Rare Coin Auctions, Inc.	447	Regal Stamp & Coin Co.	438	Warmus, James	478
Mid-Continent Coin	480	Renrob Coins, Inc.	469	Washington Numismatic Gallery	448
Mintmaster Coin Galleries	480	Rettew, Joel, Rare Coin Galleries, Inc.	457	Web's Coins	486
Mish International Monetary, Inc.	481	Riemer, Robert S.	453	Weinberg, Fred & Co., Inc.	IBC
Moore, Charles D.	483	S.G. Rare Coins	456	Weitz, Harold B., Inc.	491
Morycz, Stanley	488	Sadigh Gallery Ancient Art	473	Werner-Klemes, Inc.	446
Muenzen und Medaillen Ag	419	Sage Alternatives	453	Western Publishing	408
Murbach, John	470	Sarosi, John Paul, Inc.	434	Westshore Financial Corporation	460
NASCA	461	Saslow, Dr. Arnold R.	413	White, Harlan	455
National Coin Investments, Inc.	446	Schroeder's Coins & Currency	477	Williams Gallery, Inc.	345
National Collectibles Exposition	473	Schwan, Fred	478	Wolfe, C.H.	473
National Gold Exchange, Inc.	460	Sedwick, Frank	350	Wrubel, Gordon J., Rare Coin Investments, Inc.	363
New Hampshire Numismatics	435			Youngerman, William, Inc.	357
				Zarit, Jeffrey	484



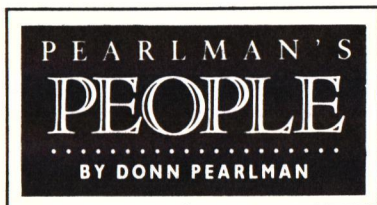
# An Arm and a Legacy

**T**WO PROMINENT NUMISMATIC scholars have ignored my inquiries—probably with justification, but you be the judge. Last October, I sent letters to distinguished ANA member and American Numismatic Society Councilor Eric P. Newman and to Elvira Clain-Stefanelli, executive director of the Smithsonian Institution's National Numismatic Collection.

Newman has been involved in a successful \$4 million ANS fund-raising campaign. For an appropriate donation, you can have something named in your honor at the Society's New York headquarters and museum. Two particular endowment proposals caught my attention, so I wrote to Eric.

Since there's been no reply, I'm still wondering if the official ELEVATOR will be named for me if I donate \$50,000, or the ANS COATROOM for only \$10,000? It's rather touching to think my numismatic legacy could be the confined area where strangers stare straight ahead at the doors rather than

talk to each other, or that a plaque with my name could keep company with snow-covered galoshes and rain-



drenched topcoats.

Perhaps the ANA's hard-working Finance Committee, always looking to increase revenues, could offer such innovative endowments as the Telemarketer Trash Dumpster or the Juan Suros Burglar Alarm System. (This magazine's staff is rumored to be considering boosting revenues by adopting a profitable *Sports Illustrated* idea—a special “swimsuit” issue of *The Numismatist*.)

The letter to Mrs. Clain-Stefanelli involved the donation of three silver and bronze medallions commemorating the 500th anniversary of Christopher Columbus' famous cruise. The set was donated to the Smithsonian by the company selling them. (A similar, limited-edition set later was presented to the ANA's Money Museum.) The manufacturer promptly sent out press releases proclaiming that the medallions were now part of the Smithsonian's prestigious numismatic collection.

I'd like to be part of the Smithsonian, too, so I donated one of my American Numismatic Association business cards, explaining that it should be a permanent addition to the National Numismatic Collection for the following reasons:

**It has to do with numismatics.** It was issued by the ANA.

**It is historic.** In the American Numismatic Association's 100-year history, only one person named Donn Pearlman has ever been elected to the ANA Board. (At this rate, it probably will be the last time.)

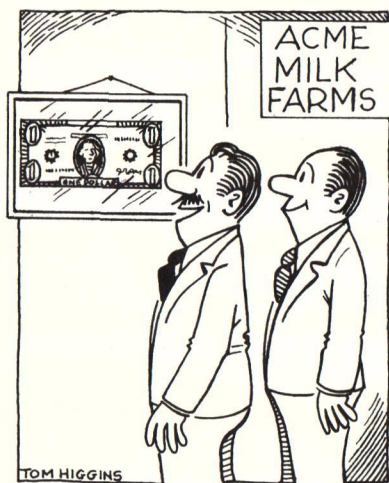
**The card sets a precedent.** It is the first printed item to carry my telephone number with the new area code arbitrarily assigned by Illinois Bell.

**It is truly scarce.** Only 250 of these cards have been printed. While I make no claims about its value, compare its tiny, extant quantity to, say, one of the rather common 1881-D Morgan dollars priced at \$1,000 each in the same gem quality as the numismatic item I am donating.

My letter concluded, “Please accept my business card for what surely will be a place of honor in the OFFICIAL ROLODEX FILE. If the Smithsonian should receive another Donn Pearlman business card from another source, I will be pleased to personally examine it to determine its authenticity.”

There's been no reply to these letters. I'm still waiting, checkbook in hand, to learn if a year's worth of our son's future college tuition will be turned into a coatroom at the ANS, or if the Smithsonian will invite the Washington press corps to a “photo opportunity” involving my business card. Maybe the letters got lost in the mail.

To make sure your letters to me don't get lost in the mail, address your comments and quips to Donn Pearlman, P.O. Box 750, Skokie, IL 60076. I'll be waiting by my post office box!



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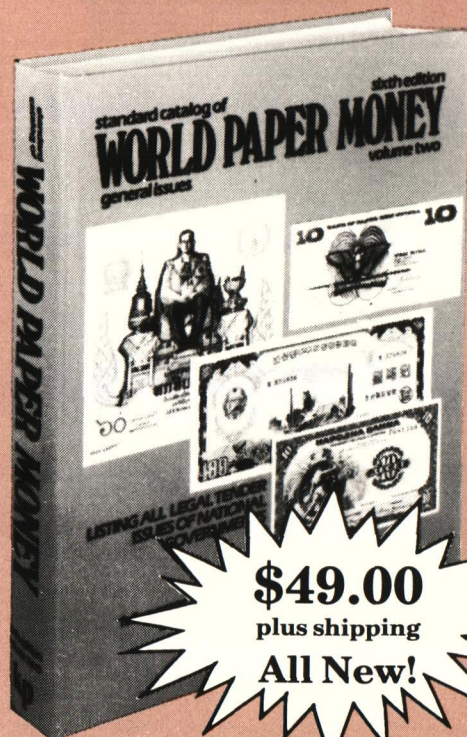
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